



AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Period ended 31 Dec 2025 Kshs	Period ended 31 Dec 2024 Kshs		Period ended 31 Dec 2025 Kshs	Period ended 31 Dec 2024 Kshs
Income			Share Capital and Reserves		
Brokerage Commission	138,874,260	92,486,116	Paid Up Ordinary Share Capital	269,505,980	269,505,980
Interest Income	24,303,163	20,887,077	Preference Share capital	106,006,355	106,006,355
Advisory Income	1,855,518	11,671,317	Share Premium	10,533,229	10,533,229
Realized profit on investments	501,176	64,496	Revenue Reserves	191,424,048	138,676,613
Gain on disposal of assets	7,500	4,500	Revaluation reserves	23,709,804	(82,306,370)
Unrealised exchange loss	(827,191)	(5,258,899)	Total Shareholders Funds	601,179,416	442,415,807
Dividend income	2,465,202	1,357,278	Non-current Liabilities		
Other income	67,960,299	38,161,237	Shareholder loans	52,820,692	124,762,330
Total Income	235,139,927	159,373,122	Lease liabilities	-	6,373,791
Expenses				52,820,692	131,136,121
Direct Expenses	11,061,631	2,555,966	Current Liabilities		
Legal & Professional fees	29,269,471	19,328,863	Client Creditors	263,125,266	117,637,768
Employee Costs	63,314,832	51,852,730	Trade Payables	53,514,712	25,027,499
Directors' Emoluments	5,195,000	6,570,000	Accrued Expenses	8,064,075	7,134,612
Rent Expense	2,392,025	6,281,346	Lease Liabilities	6,373,797	5,248,673
Operational & Administrative Expenses	20,429,392	17,391,397	Total Current Liabilities	331,077,850	155,048,552
Depreciation Expense	5,763,978	5,702,947	TOTAL EQUITY AND LIABILITIES	985,077,958	728,600,480
Interest Expense	15,218,091	15,471,817			
Total Expenses	152,644,420	125,155,066	OTHER DISCLOSURES		
Profit before tax	82,495,507	34,218,056	Capital Strength		
Tax expense	(27,648,072)	(11,050,797)	Paid up capital	386,045,564	386,045,564
Profit after tax	54,847,435	23,167,259	Minimum capital required	250,000,000	250,000,000
			Excess	136,045,564	136,045,564

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Period ended 31 Dec 2025 Kshs	Period ended 31 Dec 2024 Kshs		Period ended 31 Dec 2025 Kshs	Period ended 31 Dec 2024 Kshs
Non Current Assets			Shareholders' Funds		
Property, Plant and Equipment	5,804,208	6,585,127	Total shareholders' funds	601,179,416	442,415,807
Investment in subsidiaries/associates	50,589,286	44,079,286	Minimum shareholders' funds required	250,000,000	250,000,000
Deferred Tax Asset	268,992	8,686,914	Excess	351,179,416	192,415,807
Investment in CDSC/NSE	43,217,225	41,599,292	Liquid Capital		
Investment in quoted securities	141,750,000	42,000,000	Liquid Capital	203,958,793	81,291,402
Right of use asset	3,888,170	7,776,342	Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,201,980	30,000,000
Total Non Current Assets	245,517,881	150,726,961	Excess	173,756,813	51,291,402
Current Assets			Client Funds		
Client Debtors	25,555,772	20,466,414	Total client creditors	263,125,266	117,637,768
Amounts due from Stock Brokers	12,776,663	581,387	Total Client's bank balances	262,096,085	121,177,889
Trade Receivables	257,250,074	233,670,750	(Deficit)/Surplus	(1,029,181)	3,540,121
Investment in equities/fixed income securities	121,978,595	135,722,708			
Client's Bank Balances	262,096,085	121,177,889	The above statements of comprehensive income and financial position are extracts from the company's audited financial statements that have received an unqualified opinion.		
Office Bank Balances	58,303,548	61,051,641	The financial statements were approved by the Board of Directors on 19th March 2026.		
Tax recoverable	1,599,340	5,202,730			
Total Current Assets	739,560,077	577,873,519	Mumo Muthengi		David Ngaine
TOTAL ASSETS	985,077,958	728,600,480	Vice-Chairman		Chief Executive