

AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2024

STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF COMPREHENSIVE INC		
	Period ended	Period ended
	31 Dec 2024	31 Dec 2023
	Kshs	Kshs
Income		
Brokerage Commission	92,486,116	56,938,505
Interest Income	20,887,077	26,860,945
Advisory income	11,671,317	10,556,524
Realized profit on investments	64,496	(3,374)
Gain on disposal of assets	4,500	12,000
Unrealised exchange (loss)/profit	(5,258,899)	8,862,105
Dividend income	1,357,278	1,647,875
Other income	38,161,237	22,605,365
Total Income	159,373,122	127,479,945
Expenses		
Direct Expenses	2,555,966	3,223,904
Legal & Professional fees	19,328,863	17,101,905
Employee Costs	51,852,730	42,382,789
Directors' Emoluments	6,570,000	7,079,692
Rent Expense	6,281,346	1,939,975
Operational & Administrative Expenses	17,391,397	17,028,364
Depreciation Expense	5,702,947	5,752,298
Interest Expense	15,471,817	15,359,042
Total Expenses	125,155,066	109,867,969
Profit before tax	2/ 210 050	17,611,976
	34,218,056	
Tax (expense)/credit	(11,050,797)	1,894,466
Profit after tax	23 167 259	19 506 442
Profit after tax	23,167,259	19,506,442
Profit after tax STATEMENT OF FINANCIAL POSITION	23,167,259	19,506,442
	23,167,259 Period ended	19,506,442 Period ended
	Period ended	Period ended
	Period ended 31 Dec 2024	Period ended 31 Dec 2023
STATEMENT OF FINANCIAL POSITION	Period ended 31 Dec 2024 Kshs	Period ended 31 Dec 2023 Kshs
STATEMENT OF FINANCIAL POSITION	Period ended 31 Dec 2024 Kshs 6,585,127	Period ended 31 Dec 2023 Kshs 7,494,977
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Right of use asset	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342	Period ended 31 Dec 2023 Kshs 7.494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Right of use asset	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342	Period ended 31 Dec 2023 Kshs 7.494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Right of use asset Total Non Current Assets	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342	Period ended 31 Dec 2023 Kshs 7.494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Right of use asset Total Non Current Assets Current Assets	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Quoted securities Right of use asset Total Non Current Assets Client Debtors	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in QUSC/NSE Investment in QUSC/NSE Investment in quoted securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from Stock Brokers	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414 581,387	Period ended 31 Dec 2023 Kshs 7.494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085 7,381,003 579,166
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in CDSC/NSE Investment in quoted securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from Stock Brokers Trade Receivables	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085
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STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in Quoted securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from Stock Brokers Trade Receivables Investment in equities/fixed income securities	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414 581,387 233,670,750 135,722,708	Period ended 31 Dec 2023 Kshs 7.494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085 7,381,003 579,166 149,163,589 222,969,870
STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Quoted securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from Stock Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances	Period ended 31 Dec 2024 Kshs 6,585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414 581,387 233,670,750 135,722,708 121,177,889	Period ended 31 Dec 2023 Kshs 7,494,977 44,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085 7,381,003 579,166 149,163,589 222,969,870 101,276,788
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STATEMENT OF FINANCIAL POSITION Non Current Assets Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in Quoted securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from Stock Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances Office Cash & Bank Balances	Period ended 31 Dec 2024 Kshs 6.585,127 44,079,286 8,686,914 41,599,292 42,000,000 7,776,342 150,726,961 20,466,414 581,387 233,670,750 135,722,708 121,777,889 61,051,641	Period ended 31 Dec 2023 Kshs 7.494,079,286 14,206,976 41,059,333 42,140,000 11,664,513 160,645,085 7,381,003 579,166 149,163,589 222,969,870 101,276,788 26,943,534
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	Period ended 31 Dec 2024 Kshs	Period ended 31 Dec 2023 Kshs
Share Capital and Reserves		
Paid Up Ordinary Share Capital	269,505,980	269,505,980
Preference Share capital	106,006,355	106,006,355
Share Premium	10,533,229	10,533,229
Revenue Reserves	138,676,613	115,593,238
Revaluation reserves	(82,306,370)	(68,968,777)
Total Shareholders Funds	442,415,807	432,670,025
Non-current Liabilities		
Shareholder loans	124,762,330	116,139,828
Lease liabilities	6,373,791	11,622,459
Lease habilities	131.136.121	127.762.287
Current Liabilities	131,130,121	127,702,207
Client Creditors	117.637.768	95.428.478
Trade Payables	25,027,499	6,385,939
Accrued Expenses	7,134,612	7,762,685
Lease Liabilities	5,248,673	4,283,038
Total Current Liabilities	155.048.552	113.860.140
Iotal Current Elabilities	100,040,002	110,000,140
TOTAL EQUITY AND LIABILITIES	728,600,480	674,292,452
OTHER DISCLOSURES		
Capital Strength		
	386,045,564	386,045,564
Capital Strength Paid up capital	386,045,564 250,000,000	386,045,564 250,000,000
Capital Strength		
Capital Strength Paid up capital Minimum capital required Excess	250,000,000	250,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds	250,000,000 136,045,564	250,000,000 136,045,564
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds	250,000,000 136,045,564 442,415,807	250,000,000 136,045,564 432,670,025
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required	250,000,000 136,045,564 442,415,807 250,000,000	250,000,000 136,045,564 432,670,025 250,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds	250,000,000 136,045,564 442,415,807	250,000,000 136,045,564 432,670,025
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess	250,000,000 136,045,564 442,415,807 250,000,000	250,000,000 136,045,564 432,670,025 250,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital	250,000,000 136,045,564 442,415,807 250,000,000	250,000,000 136,045,564 432,670,025 250,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 30,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 30,000,000
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds required Excess Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total client creditors	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 <u>30,000,000</u> 120,227,887 95,428,478
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds minimum shareholders' funds required Excess Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000 51,291,402 117,637,768 121,177,889	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 30,000,000 120,227,887 95,428,478 101,276,788
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds required Excess Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total client creditors	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000 51,291,402 117,637,768	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 <u>30,000,000</u> 120,227,887 95,428,478
Capital Strength Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total client creditors Total clients' cash & bank balances	250,000,000 136,045,564 442,415,807 250,000,000 192,415,807 81,291,402 30,000,000 51,291,402 117,637,768 121,177,889	250,000,000 136,045,564 432,670,025 250,000,000 182,670,025 150,227,887 30,000,000 120,227,887 95,428,478 101,276,788

The above statements of comprehensive income and financial position are extracts from the company's audited financial statements that havereceived an unqualified opinion.

The financial statements were approved by the Board of Directors on 19th March 2025.

Mumo Muthengi Vice-Chairman David Ngaine Chief Executive