

## Weekly Market Report

23<sup>rd</sup> - 30<sup>th</sup> August 2024

Key financial market performance indicators			
Indicators	23-Aug-24	30-Aug-24	Δ (%)
NSE 10 Share Index	1,076.68	1,088.19	1.1
NSE 20 Share Index	1,699.29	1,678.21	1.2
NSE 25 Share Index	2,825.40	2,812.75	0.4
NSE All Share Index	104.93	103.67	1.2
Equity Turnover (KES.Bn)	1.20	2.30	91.7
Volume Traded (Mn)	60.69	145.26	139.3
Bond Turnover (KES.Bn)	45.29	19.50	56.9
Market Capitalisation (KES.Bn)	1,637.06	1,619.78	1.1
Market Capitalisation (US\$Bn)	12.69	12.54	1.2

Nairobi Securities Exchange

Top gaining stocks			
Company	23-Aug-24 (KES)	30-Aug-24 (KES)	Δ (%)
BAMB	64.00	77.50	21.1
HAFR	0.31	0.35	12.9
SLAM	6.00	6.50	8.3
KEGN	2.38	2.55	7.1
PORT	7.30	7.82	7.1

Top losing stocks			
Company	23-Aug-24 (KES)	30-Aug-24 (KES)	Δ (%)
IMH	27.80	22.05	20.7
TCL	0.37	0.33	10.8
HFCK	4.49	4.01	10.7
BOC	84.25	76.00	9.8
EGAD	12.90	11.65	9.7

Top traded stocks			
Company	Week's closing price (KES)	Week's traded volume (Mn)	Week's traded value (KES.Mn)
SCOM	14.50	89.8	1,302.5
BAT	354.00	0.9	331.2
KCB	31.75	8.1	257.8
EQTY	41.05	3.4	137.9
ABSA	14.30	6.6	93.7

Nairobi Securities Exchange

Foreign trades (26 <sup>th</sup> - 30 <sup>th</sup> August 2024)			
Day	Buys KES.Mn	Sales KES.Mn	Net (KES.Mn)
Monday	33.8	6.7	27.1
Tuesday	100.8	183.6	-82.8
Wednesday	191.9	245.7	-53.8
Thursday	588.8	682.6	-93.8
Friday	426.5	531.4	-104.9
<b>Total</b>	<b>1,341.8</b>	<b>1,650.0</b>	<b>-308.2</b>

Nairobi Securities Exchange

Market statistics (26 <sup>th</sup> - 30 <sup>th</sup> August 2024)				
Day	Turnover (KES.Mn)	Foreign buys (%)	Foreign sales (%)	Volume (Mn)
Monday	94.5	17.9	3.5	8.5
Tuesday	404.2	12.5	22.7	21.6
Wednesday	396.6	24.2	31.0	29.6
Thursday	775.2	38.0	44.0	35.9
Friday	625.1	34.1	42.5	49.7
<b>Total</b>	<b>2,295.6</b>	<b>29.2</b>	<b>35.9</b>	<b>145.3</b>

Nairobi Securities Exchange

Average Inter-bank lending rates		
Date	Average value	Average
<b>16<sup>th</sup> - 22<sup>nd</sup> August 2024</b>	<b>16.6</b>	<b>12.89</b>
23 <sup>rd</sup> Aug 2024	12.7	12.97
26 <sup>th</sup> Aug 2024	23.1	12.96
27 <sup>th</sup> Aug 2024	23.4	12.93
28 <sup>th</sup> Aug 2024	8.6	12.96
29 <sup>th</sup> Aug 2024	8.4	12.80
<b>23<sup>rd</sup> - 29<sup>th</sup> August 2024</b>	<b>15.2</b>	<b>12.92</b>

Central Bank of Kenya

Foreign exchange market			
Currency	23-Aug-24	30-Aug-24	Δ (%)
US Dollar	129.05	129.17	0.1
STG Pound	169.20	169.94	0.4
EURO	143.61	143.04	0.4
SA Rand	7.18	7.26	1.1
KES/USHS	28.79	28.76	0.1
KES/TSHS	21.05	20.98	0.3
KES/RWF	10.26	10.29	0.3

Central Bank of Kenya

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	11.65	-9.7%	-9.0%	13.02	0.0	40.9	0.0%
Kakuzi	399.00	5.0%	3.6%	380.95	0.2	17.3	6.0%
Kapchorua Tea	224.50	0.2%	4.4%	224.00	0.1	4.4	11.1%
Limuru Tea	365.00	0.0%	-3.9%	365.00	-	107.9	0.3%
Sasini	17.75	-0.3%	-11.3%	17.80	0.2	3.5	5.6%
Williamson Tea	217.25	4.4%	-4.7%	208.41	0.7	7.2	11.5%
<b>Automobiles &amp; Accessories</b>							
Car & General	21.00	-5.6%	-16.0%	22.32	0.0	-	0.0%
<b>Banking</b>							
Abisa Bank	14.30	0.7%	23.8%	14.20	93.7	4.7	10.8%
Bank of Kigali	31.60	-3.7%	-11.0%	32.84	0.3	4.2	11.8%
Diamond Trust	45.25	-0.5%	1.1%	45.50	8.2	1.8	13.3%
Equity Bank	41.05	1.4%	20.0%	40.51	137.9	3.7	9.7%
Housing Finance	4.01	-10.7%	16.2%	4.54	8.8	3.0	0.0%
I&M Holdings	22.05	-20.7%	26.4%	28.99	2.7	2.9	11.6%
KCB	31.75	-0.6%	44.6%	31.95	257.8	2.7	0.0%
NCBA	43.05	2.5%	10.8%	42.03	22.9	3.3	11.0%
Stanbic Holdings	119.75	-2.8%	13.0%	123.35	2.5	3.9	12.8%
StanChart	202.25	-3.3%	26.2%	209.48	3.3	5.5	14.3%
Co-op Bank	13.55	3.0%	19.4%	13.16	20.7	3.4	11.1%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Evereedy	1.02	-6.4%	-13.6%	1.09	0.1	-	0.0%
Express	3.55	1.4%	-4.1%	3.50	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.31	-6.9%	-4.1%	2.49	0.1	-	0.0%
Nairobi Business V.	1.99	3.6%	-19.1%	1.92	0.4	54.8	0.0%
Nation Media	14.55	-3.0%	-28.7%	15.01	0.5	-	0.0%
Sameer Africa	2.31	3.6%	1.8%	2.23	0.3	13.9	0.0%
Standard Group	6.40	-0.9%	-17.3%	6.46	0.0	-	0.0%
TPS EA	13.45	1.5%	-17.2%	13.25	0.3	4.7	0.0%
Uchumi	0.18	0.0%	0.0%	0.18	0.0	-	0.0%
WPP Scangroup	1.96	-6.7%	-10.1%	2.11	0.6	6.4	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	77.50	21.1%	115.3%	66.85	13.7	-	7.1%
Crown	32.00	0.0%	-10.2%	32.00	0.1	-	0.0%
E.A.Cables	0.87	-8.4%	-11.2%	0.96	0.2	-	0.0%
E.A.Portland	7.82	7.1%	-2.3%	7.34	0.2	0.5	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	2.55	7.1%	27.5%	2.39	13.9	3.4	11.8%
KPLC	2.03	-4.2%	45.0%	2.12	29.3	-	0.0%
Total Kenya	21.00	1.2%	16.7%	20.75	0.2	4.4	9.1%
Umeme Ltd	16.25	-1.2%	4.5%	16.45	0.3	62.2	17.8%
<b>Insurance</b>							
BRITAM	5.52	-3.8%	7.4%	5.75	1.4	4.5	0.0%
CIC	2.01	-4.3%	-12.2%	2.10	1.4	4.8	6.5%
Jubilee	150.25	-1.8%	-18.8%	153.05	6.6	1.7	6.0%
Kenya Re	1.14	-5.0%	-38.4%	1.20	7.6	1.1	17.5%
Liberty Kenya	5.30	-5.4%	37.3%	5.62	0.1	4.9	7.0%
Sanlam	6.50	8.3%	8.3%	6.04	0.0	-	0.0%
<b>Investment</b>							
Centum	8.18	0.5%	-2.6%	8.14	2.0	2.1	0.0%
Home Afrika	0.35	12.9%	-10.3%	0.32	0.2	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	2.70	-6.9%	-17.4%	2.91	0.0	4.9	0.0%
TransCentury	0.33	-10.8%	-36.5%	0.37	0.6	-	0.0%
<b>Investment Services</b>							
NSE	5.64	-1.7%	-2.8%	5.74	0.4	107.0	3.5%
<b>Manufacturing &amp; Allied</b>							
BOC	76.00	-9.8%	-7.3%	85.06	0.0	7.5	8.0%
BAT	354.00	1.1%	-16.7%	350.05	331.2	5.1	16.1%
Carbacid	17.00	0.0%	13.3%	17.00	2.1	5.3	10.0%
EABL	151.75	5.9%	30.5%	143.75	22.2	11.0	4.6%
Flame Tree	1.02	-1.9%	-10.5%	1.04	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	13.15	-2.6%	-22.0%	13.51	0.1	-	0.0%
<b>Telecommunication</b>							
Safaricom	14.50	-3.3%	5.5%	15.02	1,302.5	9.3	8.3%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg