

Weekly Market Report

 16th - 23rd August 2024

Key financial market performance indicators			
Indicators	16-Aug-24	23-Aug-24	Δ (%)
NSE 10 Share Index	1,062.52	1,076.68	1.3
NSE 20 Share Index	1,643.81	1,699.29	3.4
NSE 25 Share Index	2,740.42	2,825.40	3.1
NSE All Share Index	102.47	104.93	2.4
Equity Turnover (KES.Bn)	0.78	1.20	53.8
Volume Traded (Mn)	60.76	60.69	0.1
Bond Turnover (KES.Bn)	6.93	45.29	553.5
Market Capitalisation (KES.Bn)	1,600.93	1,637.06	2.3
Market Capitalisation (US\$Bn)	12.40	12.69	2.3

Nairobi Securities Exchange

Top gaining stocks			
Company	16-Aug-24 (KES)	23-Aug-24 (KES)	Δ (%)
IMH	20.60	27.80	35.0
TCL	0.32	0.37	15.6
LKL	2.16	2.48	14.8
SCBK	189.50	209.25	10.4
KPLC	1.92	2.12	10.4

Top losing stocks			
Company	16-Aug-24 (KES)	23-Aug-24 (KES)	Δ (%)
WIK	233.75	208.00	-11.0
BOC	93.50	84.25	-9.9
FTGH	1.14	1.04	-8.8
BKG	35.50	32.80	-7.6
JUB	164.00	153.00	-6.7

Top traded stocks			
Company	Week's closing price (KES)	Week's traded volume (Mn)	Week's traded value (KES.Mn)
SCOM	15.00	29.1	436.6
KCB	31.95	6.0	191.0
IMH	27.80	4.7	129.3
EQTY	40.50	2.8	115.1
EABL	143.25	0.5	73.5

Nairobi Securities Exchange

Foreign trades (19 th - 23 rd Aug 2024)			
Day	Buys KES.Mn	Sales KES.Mn	Net (KES.Mn)
Monday	23.9	31.6	-7.7
Tuesday	29.9	39.0	-9.1
Wednesday	193.4	208.3	-14.9
Thursday	6.5	4.5	2.0
Friday	32.9	26.9	6.0
Total	286.6	310.3	-23.7

Nairobi Securities Exchange

Market statistics (19 th - 23 rd Aug 2024)				
Day	Turnover (KES.Mn)	Foreign buys (%)	Foreign sales (%)	Volume (Mn)
Monday	163.7	7.3	9.7	11.6
Tuesday	226.0	6.6	8.6	7.3
Wednesday	472.6	20.5	22.0	23.1
Thursday	138.1	2.4	1.6	7.3
Friday	194.2	8.5	6.9	11.4
Total	1,194.6	12.0	13.0	60.7

Nairobi Securities Exchange

Average Inter-bank lending rates		
Date	Average value	Average
9th - 15th August 2024	28.3	12.91
16 th Aug 2024	22.7	12.85
19 th Aug 2024	16.1	12.86
20 th Aug 2024	14.1	12.90
21 st Aug 2024	11.9	12.91
22 nd Aug 2024	18.2	12.94
16th - 22nd August 2024	16.6	12.89

Central Bank of Kenya

Foreign exchange market			
Currency	16-Aug-24	23-Aug-24	Δ (%)
US Dollar	129.14	129.05	0.1
STG Pound	166.32	169.20	1.7
EURO	141.85	143.61	1.2
SA Rand	7.18	7.18	0.0
KES/USHS	28.83	28.79	0.1
KES/THSH	20.99	21.05	0.3
KES/RWF	10.22	10.26	0.4

Central Bank of Kenya

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.90	0.0%	0.8%	12.90	0.0	45.3	0.0%
Kakuzi	380.00	0.0%	-1.3%	380.00	0.6	16.4	6.3%
Kapchorua Tea	224.00	0.0%	4.2%	224.00	0.1	4.4	11.2%
Limuru Tea	365.00	0.0%	-3.9%	365.00	-	107.9	0.3%
Sasini	17.80	-2.2%	-11.0%	18.21	0.4	3.5	5.6%
Williamson Tea	208.00	-11.0%	-8.8%	236.59	0.6	6.9	12.0%
Automobiles & Accessories							
Car & General	22.25	0.0%	-11.0%	22.25	0.0	-	0.0%
Banking							
Absa Bank	14.20	1.1%	22.9%	14.05	6.1	4.7	10.9%
Bank of Kigali	32.80	-7.6%	-7.6%	35.71	0.0	4.4	11.4%
Diamond Trust	45.50	-0.2%	1.7%	45.60	5.1	1.8	13.2%
Equity Bank	40.50	1.3%	18.4%	40.01	115.1	3.6	9.9%
Housing Finance	4.49	1.1%	30.1%	4.44	7.8	3.3	0.0%
I&M Holdings	27.80	35.0%	59.3%	23.12	129.3	3.6	9.2%
KCB	31.95	7.0%	45.6%	30.00	191.0	2.7	0.0%
NCBA	42.00	7.7%	8.1%	39.23	40.0	3.2	11.3%
Stanbic Holdings	123.25	5.6%	16.3%	117.11	13.6	4.0	12.5%
StanChart	209.25	10.4%	30.6%	191.56	65.7	5.7	13.9%
Co-op Bank	13.15	2.7%	15.9%	12.81	25.2	3.3	11.4%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.09	-3.5%	-7.6%	1.13	0.1	-	0.0%
Express	3.50	0.0%	-5.4%	3.50	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.48	14.8%	2.9%	2.21	0.0	-	0.0%
Nairobi Business V.	1.92	-4.0%	-22.0%	2.00	0.2	52.9	0.0%
Nation Media	15.00	1.7%	-26.5%	14.75	0.4	-	0.0%
Sameer Africa	2.23	-2.2%	-1.8%	2.28	1.5	13.4	0.0%
Standard Group	6.46	10.2%	-16.5%	5.92	0.0	-	0.0%
TPS EA	13.25	-1.9%	-18.5%	13.50	0.0	4.6	0.0%
Uchumi	0.18	-5.3%	0.0%	0.19	0.0	-	0.0%
WPP Scangroup	2.10	0.0%	-3.7%	2.10	0.3	6.8	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	64.00	1.6%	77.8%	63.02	10.4	-	8.5%
Crown	32.00	-5.9%	-10.2%	34.12	0.1	-	0.0%
E.A.Cables	0.95	2.2%	-3.1%	0.93	0.0	-	0.0%
E.A.Portland	7.30	8.0%	-8.8%	6.80	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.38	2.1%	19.0%	2.33	5.9	3.1	12.6%
KPLC	2.12	10.4%	51.4%	1.94	11.0	-	0.0%
Total Kenya	20.75	3.5%	15.3%	20.07	0.3	4.3	9.3%
Umeme Ltd	16.45	2.8%	5.8%	16.01	1.1	62.9	17.6%
Insurance							
BRITAM	5.74	1.8%	11.7%	5.64	0.3	4.7	0.0%
CIC	2.10	-2.3%	-8.3%	2.15	0.2	5.0	6.2%
Jubilee	153.00	-6.7%	-17.3%	164.74	5.6	1.7	5.9%
Kenya Re	1.20	-4.8%	-35.1%	1.26	1.9	1.1	16.7%
Liberty Kenya	5.60	4.9%	45.1%	5.35	0.2	5.2	6.7%
Sanlam	6.00	-1.6%	0.0%	6.10	0.0	-	0.0%
Investment							
Centum	8.14	-4.2%	-3.1%	8.52	2.0	2.1	0.0%
Home Afrika	0.31	0.0%	-20.5%	0.31	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	2.90	2.5%	-11.3%	2.83	0.0	5.3	0.0%
TransCentury	0.37	15.6%	-28.8%	0.33	0.1	-	0.0%
Investment Services							
NSE	5.74	-4.0%	-1.0%	5.99	0.4	108.9	3.5%
Manufacturing & Allied							
BOC	84.25	-9.9%	2.7%	94.42	0.0	8.3	7.2%
BAT	350.00	0.6%	-17.6%	347.76	16.9	5.1	16.3%
Carbacid	17.00	0.0%	13.3%	17.00	3.5	5.3	10.0%
EABL	143.25	-5.1%	23.2%	151.40	73.5	10.4	4.9%
Flame Tree	1.04	-8.8%	-8.8%	1.15	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	13.50	6.3%	-19.9%	12.75	0.1	-	0.0%
Telecommunication							
Safaricom	15.00	1.0%	9.1%	14.85	436.6	9.7	8.0%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg