



# Weekly Market Report

## Week 22 (27<sup>th</sup> – 31<sup>st</sup> May 2024)

### Key Weekly Market Indicators

Indicators	24-May-24	31-May-24	Δ (%)
NSE 10 Share Index	1,177.33	1,170.70	0.6
NSE 20 Share Index	1,717.43	1,722.49	0.3
NSE 25 Share Index	2,972.58	2,961.48	0.4
NSE All Share Index	113.10	112.98	0.1
Equity Turnover	2.23	11.65	422.4
Volume Traded (Mn)	98.53	309.13	213.7
Bonds Turnover	22.45	28.26	25.9
Mkt. Cap. (KES.Bn)	1,767.05	1,765.15	0.1
Mkt. Cap. (US\$Bn)	13.41	13.55	1.0

### Top Gaining Stocks

Company	24-May-24	31-May-24	Δ (%)
KNRE	2.00	2.39	19.5
FTGH	1.09	1.27	16.5
UCHM	0.19	0.22	15.8
OCH	2.74	3.14	14.6
TOTL	20.10	22.05	9.7

### Top Losing Stocks

Company	24-May-24	31-May-24	Δ (%)
BAMB	48.00	41.15	14.3
BAT	408.25	368.75	9.7
TCL	0.57	0.52	8.8
DTK	50.00	45.90	8.2
BKG	34.00	31.70	6.8

### Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
I&M	20.25	168.1	8,047.8
SCOM	17.90	74.2	1,328.7
EQTY	43.50	26.0	1,132.6
KCB	35.55	10.0	354.0
BAT	368.75	0.4	157.9

### Foreign Trades (27<sup>th</sup> May – 31<sup>st</sup> May 2024)

Day	Buy (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	167.1	207.5	-40.4
Tuesday	928.8	398.4	530.4
Wednesday	482.8	428.4	54.4
Thursday	4,497.9	4,110.6	387.3
Friday	379.3	432.7	-53.5
<b>Total</b>	<b>2,432.0</b>	<b>1,553.8</b>	<b>878.3</b>

### Market Statistics (27<sup>th</sup> May – 31<sup>st</sup> May 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	309.0	27.0	33.6	8.5
Tuesday	1,141.0	40.7	17.5	47.4
Wednesday	669.3	36.1	32.0	29.1
Thursday	8,864.3	31.5	5.8	197.9
Friday	665.5	32.5	32.5	26.2
<b>Total</b>	<b>11,649.1</b>	<b>34.4</b>	<b>22.0</b>	<b>309.1</b>

### Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
17 <sup>th</sup> May – 23 <sup>rd</sup> May	20.8	13.5
24 <sup>th</sup> May 2024	25.0	13.6
27 <sup>th</sup> May 2024	17.5	13.6
28 <sup>th</sup> May 2024	15.1	13.5
29 <sup>th</sup> May 2024	14.1	13.5
30 <sup>th</sup> May 2024	18.6	13.4
<b>24<sup>th</sup> May – 30<sup>th</sup> May</b>	<b>18.1</b>	<b>13.5</b>

Currency	24-May-24	31-May-24	Δ (%)
US Dollar	131.73	130.23	1.1
STG Pound	167.80	165.68	1.3
EURO	143.03	140.89	1.5
Japanese Yen	84.04	83.07	1.2
SA Rand	7.18	6.93	3.5
KES/USHS	29.04	29.30	0.9
KES/TSHS	19.74	19.96	1.1
KES/RWF	9.84	10.0	1.6

Source: Nairobi Securities Exchange & Central Bank of Kenya

### Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	13.50	8.0%	5.5%	12.58	0.3	38.6	0.0%
Kakuzi	420.00	0.0%	9.1%	420.00	0.0	18.2	5.7%
Kapchorua Tea	250.00	8.7%	16.3%	231.74	0.3	6.2	10.0%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	18.95	0.5%	-5.3%	18.85	1.5	3.7	5.3%
Williamson Tea	250.50	1.0%	9.9%	248.03	2.6	8.5	12.0%
<b>Automobiles &amp; Accessories</b>							
Car & General	23.00	-4.0%	-8.0%	23.99	0.1	-	0.0%
<b>Banking</b>							
Absa Bank	13.75	1.9%	19.0%	13.50	86.2	4.6	11.3%
Bank of Kigali	31.70	-6.8%	-10.7%	34.16	0.1	4.2	11.8%
Diamond Trust	45.90	-8.2%	2.6%	50.34	9.7	1.9	13.1%
Equity Bank	43.50	-6.5%	27.2%	46.69	1,132.6	3.9	9.2%
Housing Finance	4.39	5.3%	27.2%	4.18	0.2	3.3	0.0%
I&M Holdings	20.25	9.2%	16.0%	18.71	8,047.8	2.7	12.6%
KCB	35.55	1.1%	62.0%	35.15	354.0	3.0	0.0%
NCBA	42.00	2.3%	8.1%	41.07	57.7	3.2	11.3%
Stanbic Holdings	110.25	1.4%	4.0%	108.77	52.6	3.6	13.9%
StanChart	186.50	-0.3%	16.4%	187.00	30.3	5.1	15.5%
Co-op Bank	13.50	1.5%	18.9%	13.30	72.5	3.4	11.1%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.19	-3.3%	0.8%	1.23	0.0	-	0.0%
Express	2.83	-5.7%	-23.5%	3.01	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.40	-4.0%	-0.4%	2.50	0.1	-	0.0%
Nairobi Business V.	2.21	-4.3%	-10.2%	2.31	0.0	126.0	0.0%
Nation Media	20.00	-1.2%	-2.0%	20.25	2.2	-	0.0%
Sameer Africa	2.32	4.5%	2.2%	2.22	0.3	13.9	0.0%
Standard Group	6.62	2.2%	-14.5%	6.48	0.0	-	0.0%
TPS EA	14.50	4.3%	-10.8%	13.93	0.1	5.0	0.0%
Uchumi	0.22	15.8%	22.2%	0.19	0.0	-	0.0%
WPP Scangroup	2.32	0.0%	6.4%	2.32	0.3	7.5	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	41.15	-14.3%	14.3%	48.98	13.2	-	13.3%
Crown	35.60	-1.1%	-0.1%	36.00	0.1	-	0.0%
E.A.Cables	1.01	0.0%	3.1%	1.01	0.0	-	0.0%
E.A.Portland	7.10	0.3%	-11.3%	7.08	0.1	0.5	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	2.40	2.1%	20.0%	2.35	6.0	3.2	12.5%
KPLC	1.66	0.0%	18.6%	1.66	3.3	-	0.0%
Total Kenya	22.05	9.7%	22.5%	20.29	0.7	4.6	8.7%
Umeme Ltd	16.50	3.8%	6.1%	15.92	5.8	63.1	17.5%
<b>Insurance</b>							
BRITAM	5.72	5.5%	11.3%	5.44	2.0	4.7	0.0%
CIC	2.24	0.9%	-2.2%	2.22	1.6	5.4	5.8%
Jubilee	189.00	2.3%	2.2%	184.85	6.5	2.1	4.8%
Kenya Re	2.39	19.5%	29.2%	2.08	17.8	2.2	8.4%
Liberty Kenya	5.80	3.6%	50.3%	5.61	0.3	5.4	6.4%
Sanlam	6.26	0.6%	4.3%	6.22	0.1	-	0.0%
<b>Investment</b>							
Centum	8.72	2.6%	3.8%	8.51	1.7	-	0.0%
Home Afrika	0.33	-5.7%	-15.4%	0.35	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.14	14.6%	-4.0%	2.80	0.2	5.7	0.0%
TransCentury	0.52	-8.8%	0.0%	0.57	0.2	-	0.0%
<b>Investment Services</b>							
NSE	6.26	-3.4%	7.9%	6.49	0.5	118.8	3.2%
<b>Manufacturing &amp; Allied</b>							
BOC	90.75	8.4%	10.7%	84.34	0.1	8.9	6.7%
BAT	368.75	-9.7%	-13.2%	412.07	157.9	5.4	15.5%
Carbacid	17.45	-0.3%	16.3%	17.50	0.8	5.4	9.7%
EABL	158.00	0.2%	35.9%	157.75	144.2	12.7	3.5%
Flame Tree	1.27	16.5%	11.4%	1.12	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.10	-4.1%	-16.3%	14.72	0.5	-	0.0%
<b>Telecommunication</b>							
Safaricom	17.90	0.8%	30.2%	17.75	1,328.7	11.5	6.7%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	24-May-24	31-May-24	Week/Week Δ (%)	YTD Δ (%)
Banking	80.34	80.82	0.6	17.3
Manufacturing	47.12	47.65	1.1	4.4
Telecommunication	66.36	66.92	0.8	30.2
Energy & Petroleum	52.00	54.44	4.7	14.4
Insurance	29.03	30.55	5.2	14.5
Construction	29.67	28.73	3.2	0.9
Commercial	27.80	27.95	0.5	3.1
Agricultural	110.41	113.69	3.0	5.7
Automobile	114.05	109.52	4.0	8.0
Investment	32.15	32.22	0.2	3.3
NSE 20	1,717.43	1,722.49	0.3	14.2
NASI	113.10	112.98	0.1	22.8

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Safaricom	Final Dividend of KES.0.65	31-Jul-2024	31-Aug-2024
Umeme	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
Total	First and Final Dividend of KES.1.92	24-Jun-2024	31-Jul-2024
Liberty	Final Dividend of KES.0.373	14-Jun-2024	24-Aug-2024
BK	Final dividend of KES.2.44	14-Jun-2024	01-Jul-2024
CIC	Final dividend of KES.0.13	04-Jun-2024	08-Jul-2024
Jubilee Holdings	Final Dividend of KES.10 Special Dividend of KES.2.30	25-Jun-2024	25-Jul-2024
Laptrust Imara	First and Final Dividend of KES.0.57	Subject to approval	Subject to approval
KenyaRe	Final Dividend of KES.0.30	Subject to approval	Subject to approval

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91-Day	4.0	17.9	17.4	446.6
182-Day	10.0	9.2	9.0	91.7
364-Day	10.0	6.5	6.3	64.8
<b>Total</b>	<b>24.0</b>	<b>33.5</b>	<b>32.8</b>	<b>139.6</b>

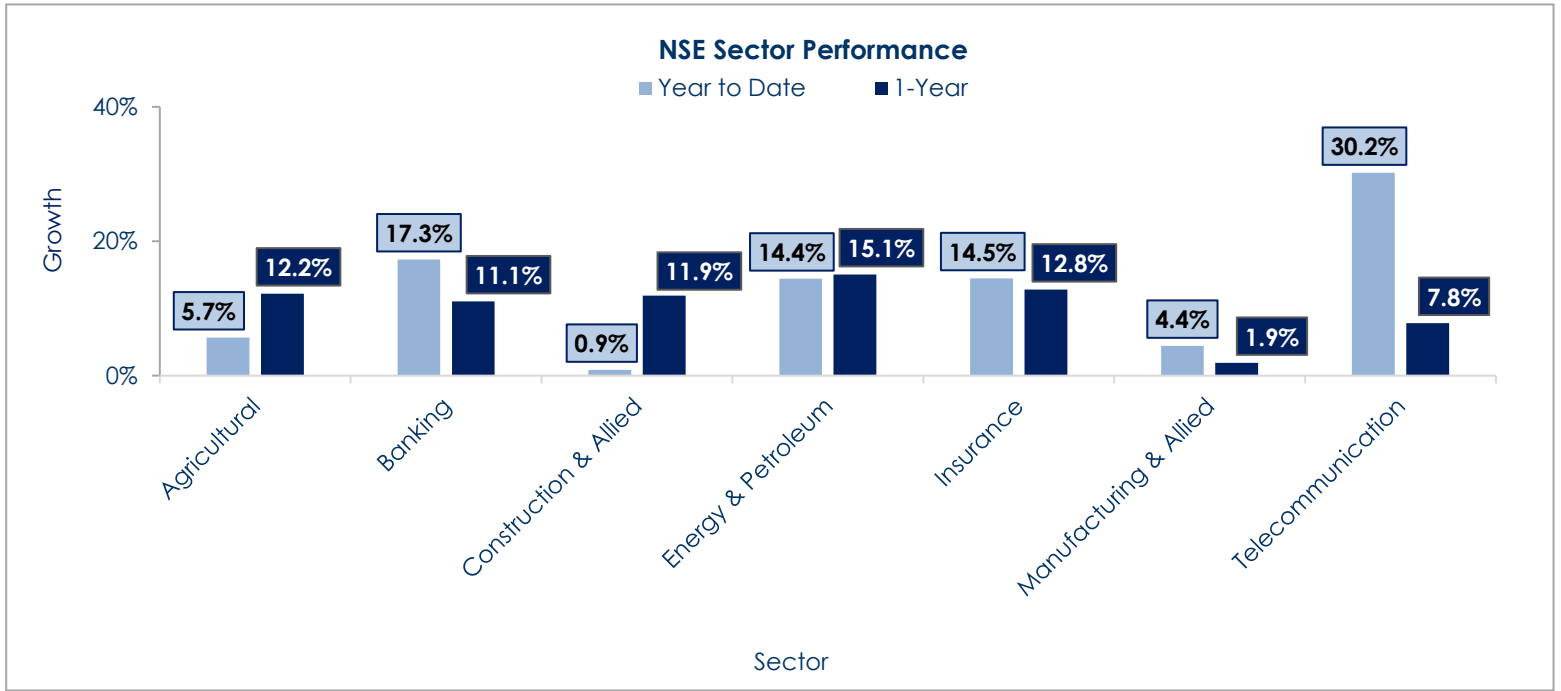
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 21 2024	Yield (%) Week 22 2024	Δ from previous auction (Bps)
91-Day	15.9453	15.9545	0.9
182-Day	16.5638	16.6076	4.3
364-Day	16.6231	16.7061	8.3

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.64	23-May-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
8 Day Reverse REPO	13.9	07-May-2024
8 Day Reverse REPO Accepted (KES.Bn)	25.5	07-May-2024
7 Day Reverse REPO	13.5	29-May-2024
7 Day Reverse REPO Accepted (KES.Bn)	25.2	29-May-2024
6 Day Reverse REPO	14.0	02-May-2024
6 Day Reverse REPO Accepted (KES.Bn)	34.2	02-May-2024
14 Day Reverse REPO	14.9	29-May-2024
14 Day Reverse REPO Accepted (KES.Bn)	39.5	29-May-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.00	April-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange