



Weekly Market Report

Week 21 (20th May – 24th May 2024)

Key Weekly Market Indicators

Indicators	17-May-24	24-May-24	Δ (%)
NSE 10 Share Index	1,131.80	1,177.33	4.0
NSE 20 Share Index	1,704.97	1,717.43	0.7
NSE 25 Share Index	2,893.34	2,972.58	2.7
NSE All Share Index	110.51	113.10	2.3
Equity Turnover	0.88	2.23	64.8
Volume Traded (Mn)	47.34	98.53	4.4
Bonds Turnover	28.88	22.45	72.0
Mkt. Cap. (KES.Bn)	1,726.50	1,767.05	2.3
Mkt. Cap. (US\$Bn)	13.21	13.41	1.5

Top Gaining Stocks

Company	17-May-24	24-May-24	Δ (%)
PORT	6.32	7.08	12.0
KCB	31.85	35.15	10.4
NSE	6.00	6.48	8.0
SCAN	2.15	2.32	7.9
NCBA	38.30	41.05	7.2

Top Losing Stocks

Company	17-May-24	24-May-24	Δ (%)
SBIC	124.75	108.75	12.8
FTGH	1.20	1.09	9.2
NMG	22.00	20.25	8.0
BOC	88.75	83.75	5.6
EVRO	1.28	1.23	3.9

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	17.75	50.1	889.5
EQTY	46.50	10.8	503.4
KCB	35.15	14.2	500.5
BAT	408.25	0.2	74.3
DTK	50.00	1.1	52.5

Foreign Trades (20th May – 24th May 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	291.9	89.9	202
Tuesday	161.1	243.1	-82
Wednesday	521.2	140.7	380.5
Thursday	220.5	169.0	51.5
Friday	219.0	223.7	-4.7
Total	1,413.7	866.3	547.4

Market Statistics (20th May – 24th May 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	350.3	41.7	12.8	13.5
Tuesday	360.4	22.3	33.7	19.8
Wednesday	743.0	35.1	9.5	29.4
Thursday	410.9	26.8	20.6	20.6
Friday	366.7	29.9	30.5	15.3
Total	2,231.2	31.7	19.4	98.5

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
9th May – 17th May 2024	17.6	13.5
17 th May 2024	18.6	13.6
20 th May 2024	22.1	13.0
21 st May 2024	27.1	13.6
22 nd May 2024	16.4	13.6
23 rd May 2024	19.7	13.6
17th May – 24th May	20.8	13.5

Currency	17-May-24	24-May-24	Δ (%)
US Dollar	130.73	131.73	0.8
STG Pound	165.52	167.80	1.4
EURO	141.93	143.03	0.8
Japanese Yen	83.90	84.04	0.2
SA Rand	7.18	7.18	0.0
KES/USHS	28.78	29.04	0.9
KES/TSHS	19.81	19.74	0.4
KES/RWF	9.90	9.84	0.6

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.50	-3.1%	-2.3%	12.91	0.0	35.7	0.0%
Kakuzi	420.00	6.1%	9.1%	397.45	0.1	18.2	5.7%
Kapchorua Tea	230.00	-2.6%	7.0%	236.42	1.7	5.7	10.9%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	18.85	-0.8%	-5.7%	19.00	0.3	3.7	5.3%
Williamson Tea	248.00	4.4%	8.8%	237.96	0.3	8.4	12.1%
Automobiles & Accessories							
Car & General	23.95	-0.2%	-4.2%	24.00	0.0	-	0.0%
Banking							
Absa Bank	13.50	4.2%	16.9%	12.97	51.5	4.5	11.5%
Bank of Kigali	34.00	0.0%	-4.2%	34.00	0.4	4.6	11.0%
Diamond Trust	50.00	0.0%	11.7%	50.00	52.5	2.0	12.0%
Equity Bank	46.50	3.7%	36.0%	44.91	503.0	4.2	8.6%
Housing Finance	4.17	-3.7%	20.9%	4.34	0.7	3.1	0.0%
I&M Holdings	18.55	2.5%	6.3%	18.11	5.1	2.4	13.7%
KCB	35.15	10.4%	60.1%	32.19	500.5	3.0	0.0%
NCBA	41.05	7.2%	5.7%	38.50	3.0	3.2	11.6%
Stanbic Holdings	108.75	-12.8%	2.6%	126.80	22.5	3.5	14.1%
StanChart	187.00	1.1%	16.7%	185.02	6.4	5.1	15.5%
Co-op Bank	13.30	4.3%	17.2%	12.77	41.3	3.4	11.3%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.23	-3.9%	4.2%	1.28	0.0	-	0.0%
Express	3.00	5.6%	-18.9%	2.85	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.50	2.0%	3.7%	2.45	0.4	-	0.0%
Nairobi Business V.	2.31	0.4%	-6.1%	2.30	0.2	131.7	0.0%
Nation Media	20.25	-8.0%	-0.7%	22.14	1.2	-	0.0%
Sameer Africa	2.22	-1.3%	-2.2%	2.25	0.2	13.3	0.0%
Standard Group	6.48	3.5%	-16.3%	6.27	0.0	-	0.0%
TPS EA	13.90	1.1%	-14.5%	13.75	0.3	4.8	0.0%
Uchumi	0.19	0.0%	5.6%	0.19	0.0	-	0.0%
WPP Scangroup	2.32	7.9%	6.4%	2.16	0.7	7.5	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	48.00	0.0%	33.3%	48.00	16.8	-	11.4%
Crown	36.00	-1.6%	1.0%	36.61	0.0	-	0.0%
E.A.Cables	1.01	1.0%	3.1%	1.00	0.0	-	0.0%
E.A.Portland	7.08	12.0%	-11.5%	6.41	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.35	3.1%	17.5%	2.28	4.9	3.1	12.8%
KPLC	1.66	3.7%	18.6%	1.60	3.3	-	0.0%
Total Kenya	20.10	-1.2%	11.7%	20.35	0.7	4.2	9.6%
Umeme Ltd	15.90	0.3%	2.3%	15.85	1.0	60.8	18.2%
Insurance							
BRITAM	5.42	-3.2%	5.4%	5.61	0.3	4.4	0.0%
CIC	2.22	-1.3%	-3.1%	2.25	1.2	5.3	5.9%
Jubilee	184.75	5.0%	-0.1%	176.44	1.7	2.0	4.9%
Kenya Re	2.00	0.0%	8.1%	2.00	13.3	1.9	10.0%
Liberty Kenya	5.60	1.8%	45.1%	5.50	0.1	5.2	6.7%
Sanlam	6.22	-2.5%	3.7%	6.38	0.0	-	0.0%
Investment							
Centum	8.50	-2.1%	1.2%	8.68	1.9	-	0.0%
Home Afrika	0.35	0.0%	-10.3%	0.35	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	2.74	-1.8%	-16.2%	2.79	0.0	5.0	0.0%
TransCentury	0.57	3.6%	9.6%	0.55	0.4	-	0.0%
Investment Services							
NSE	6.48	8.0%	11.7%	6.04	1.7	122.9	3.1%
Manufacturing & Allied							
BOC	83.75	-5.6%	2.1%	89.03	0.1	8.3	7.2%
BAT	408.25	0.2%	-3.9%	407.50	74.3	5.9	14.0%
Carbacid	17.50	4.2%	16.7%	16.83	1.3	5.5	9.7%
EABL	157.75	2.1%	35.7%	154.57	27.8	12.7	3.5%
Flame Tree	1.09	-9.2%	-4.4%	1.21	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	0.0	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.70	1.4%	-12.8%	14.50	0.2	-	0.0%
Telecommunication							
Safaricom	17.75	2.0%	29.1%	17.41	889.5	11.4	6.8%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	17-May-24	24-May-24	Week/Week Δ (%)	YTD Δ (%)
Banking	79.27	80.34	1.4	16.6
Manufacturing	47.58	47.12	1.0	3.3
Telecommunication	65.05	66.36	2.0	29.1
Energy & Petroleum	52.07	52.00	0.1	9.3
Insurance	29.06	29.03	0.1	8.8
Construction	29.05	29.67	2.2	4.2
Commercial	27.65	27.80	0.5	3.6
Agricultural	109.75	110.41	0.6	2.6
Automobile	114.29	114.05	0.2	4.2
Investment	32.17	32.15	0.1	3.6
NSE 20	1,704.97	1,717.43	0.7	13.8
NASI	110.51	113.10	2.3	23.0

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Safaricom	Final Dividend of KES.0.65	31-Jul-2024	31-Aug-2024
Umeme	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
Total	First and Final Dividend of KES.1.92	24-Jun-2024	31-Jul-2024
Liberty	Final Dividend of KES.0.373	14-Jun-2024	24-Aug-2024
BK	Final dividend of KES.2.44	14-Jun-2024	01-Jul-2024
CIC	Final dividend of KES.0.13	04-Jun-2024	08-Jul-2024
BOC	Final Dividend of KES.6.05	31-May-2024	21-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	31-Jul-2024
Bamburi	First and Final Dividend of KES.5.47	24-May-2024	25-Jul-2024
DTB	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Equity	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	06-Jun-2024
Lapfrust Imara	First and Final Dividend of KES.0.57	Subject to approval	Subject to approval

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES. Bn)	Bids Received (KES. Bn)	Amount Accepted (KES. Bn)	Performance Rate (%)
91-Day	4,000	7,104.38	7,024.59	177.61
182-Day	10,000	11,649.75	11,412.51	116.50
364-Day	10,000	5,280.88	5,276.60	52.81
Total	24,000	24,035.01	23,713.71	100.15

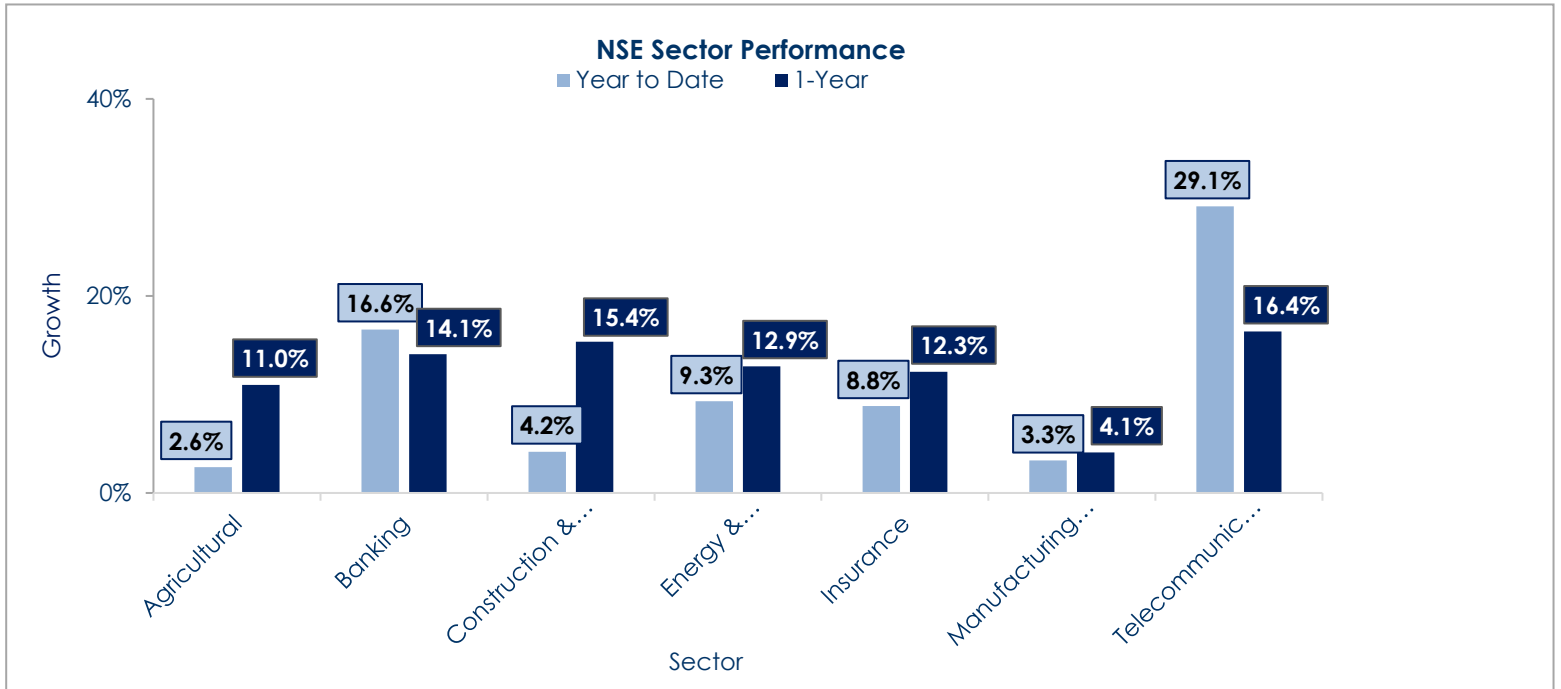
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 20 2024	Yield (%) Week 21 2024	Δ from previous auction (Bps)
91-Day	15.9370	15.9453	0.8
182-Day	16.5176	16.5638	4.6
364-Day	16.5295	16.6231	9.4

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.64	23-May-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
8 Day Reverse REPO	13.9	07-May-2024
8 Day Reverse REPO Accepted (KES.Bn)	25.5	07-May-2024
7 Day Reverse REPO	13.6	22-May-2024
7 Day Reverse REPO Accepted (KES.Bn)	22.8	22-May-2024
6 Day Reverse REPO	14.0	02-May-2024
6 Day Reverse REPO Accepted (KES.Bn)	34.2	02-May-2024
14 Day Reverse REPO	15.0	22-May-2024
14 Day Reverse REPO Accepted (KES.Bn)	27.5	22-May-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.00	April-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange