



# Weekly Market Report

## Week 20 (13<sup>th</sup> May – 17<sup>th</sup> May 2024)

### Key Weekly Market Indicators

Indicators	09-May-24	17-May-24	Δ (%)
NSE 10 Share Index	1,086.96	1,131.80	1.7
NSE 20 Share Index	1,660.10	1,704.97	1.1
NSE 25 Share Index	2,791.53	2,893.34	1.4
NSE All Share Index	106.48	110.51	1.2
Equity Turnover	1.14	0.88	22.8
Volume Traded (Mn)	46.39	47.34	2.0
Bonds Turnover	24.52	28.88	17.8
Mkt. Cap. (KES.Bn)	1,663.66	1,726.50	1.2
Mkt. Cap. (US\$Bn)	12.76	13.21	3.5

### Top Gaining Stocks

Company	09-May-24	17-May-24	Δ (%)
SGL	5.70	6.26	9.8
EGAD	11.75	12.90	9.8
NMG	20.05	22.00	9.7
KAPC	220.00	236.25	7.4
EQTY	41.90	44.85	7.0

### Top Losing Stocks

Company	09-May-24	17-May-24	Δ (%)
TPSE	15.00	13.75	8.3
XPRS	3.06	2.84	7.2
WTK	247.00	237.50	3.8
NBV	2.38	2.30	3.4
TOTL	21.00	20.35	3.1

### Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
EQTY	44.85	5.3	240.7
SCOM	17.40	10.6	184.9
KCB	31.85	4.2	135.1
COOP	12.75	5.6	71.1
BAT	407.50	0.2	61.8

### Foreign Trades (13<sup>th</sup> May – 17<sup>th</sup> May 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	24.2	18.5	5.7
Tuesday	36.6	46.0	-9.4
Wednesday	221.7	168.4	53.3
Thursday	32.4	43.1	-10.7
Friday	81.8	123.2	-41.4
<b>Total</b>	<b>396.7</b>	<b>399.2</b>	<b>-2.5</b>

### Market Statistics (13<sup>th</sup> May – 17<sup>th</sup> May 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	59.0	20.5	15.6	3.1
Tuesday	89.4	20.5	25.7	4.9
Wednesday	379.8	29.2	22.2	17.9
Thursday	130.4	12.4	16.5	5.4
Friday	222.4	18.4	27.7	16.0
<b>Total</b>	<b>881.1</b>	<b>22.5</b>	<b>22.7</b>	<b>47.3</b>

### Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
<b>3<sup>rd</sup> May – 9<sup>th</sup> May 2024</b>	<b>23.4</b>	<b>13.9</b>
9 <sup>th</sup> May 2024	14.1	13.7
13 <sup>th</sup> May 2024	15.4	13.6
14 <sup>th</sup> May 2024	22.7	13.2
15 <sup>th</sup> May 2024	15.7	13.5
16 <sup>th</sup> May 2024	19.9	13.6
<b>9<sup>th</sup> May – 17<sup>th</sup> May 2024</b>	<b>17.6</b>	<b>13.5</b>

Currency	09-May-24	17-May-24	Δ (%)
US Dollar	131.25	130.73	0.4
STG Pound	163.76	165.52	1.1
EURO	141.12	141.93	0.6
Japanese Yen	84.33	83.90	0.5
SA Rand	7.04	7.18	2.0
KES/USHS	28.84	28.78	0.2
KES/TSHS	19.77	19.81	0.2
KES/RWF	9.85	9.90	0.5

Source: Nairobi Securities Exchange & Central Bank of Kenya

### Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	12.90	9.8%	0.8%	11.86	0.0	36.9	0.0%
Kakuzi	396.00	6.5%	2.9%	373.55	0.0	17.1	6.1%
Kapchorua Tea	236.25	7.4%	9.9%	221.20	1.2	5.9	10.6%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	19.00	-0.3%	-5.0%	19.05	0.9	3.7	5.3%
Williamson Tea	237.50	-3.8%	4.2%	247.37	1.7	8.1	12.6%
<b>Automobiles &amp; Accessories</b>							
Car & General	24.00	2.1%	-4.0%	23.51	0.3	-	0.0%
<b>Banking</b>							
Absa Bank	12.95	4.9%	12.1%	12.38	26.5	4.3	12.0%
Bank of Kigali	34.00	-1.4%	-4.2%	34.51	0.2	4.6	11.0%
Diamond Trust	50.00	0.0%	11.7%	50.00	33.8	2.0	12.0%
Equity Bank	44.85	7.0%	31.1%	42.11	240.7	4.0	8.9%
Housing Finance	4.33	-1.1%	25.5%	4.38	0.9	3.2	0.0%
I&M Holdings	18.10	2.8%	3.7%	17.61	2.6	2.4	14.1%
KCB	31.85	6.0%	45.1%	30.16	135.1	2.7	0.0%
NCBA	38.30	0.3%	-1.4%	38.20	4.3	2.9	12.4%
Stanbic Holdings	124.75	-0.2%	17.7%	125.00	14.6	4.1	12.3%
StanChart	185.00	5.0%	15.4%	176.68	14.0	5.1	15.7%
Co-op Bank	12.75	5.4%	12.3%	12.13	71.1	3.2	11.8%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Evereedy	1.28	4.1%	8.5%	1.23	0.0	-	0.0%
Express	2.84	-7.2%	-23.2%	3.08	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.45	6.5%	1.7%	2.31	0.0	-	0.0%
Nairobi Business V.	2.30	-3.4%	-6.5%	2.38	0.3	131.1	0.0%
Nation Media	22.00	9.7%	7.8%	20.24	9.2	-	0.0%
Sameer Africa	2.25	2.3%	-0.9%	2.20	0.2	13.5	0.0%
Standard Group	6.26	9.8%	-19.1%	5.76	0.0	-	0.0%
TPS EA	13.75	-8.3%	-15.4%	15.10	0.0	4.8	0.0%
Uchumi	0.19	0.0%	5.6%	0.19	0.0	-	0.0%
WPP Scangroup	2.15	1.9%	-1.4%	2.11	0.1	7.0	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	48.00	0.0%	33.3%	48.00	7.6	-	11.4%
Crown	36.60	-1.1%	2.7%	37.00	0.3	-	0.0%
E.A.Cables	1.00	5.3%	2.0%	0.95	0.1	-	0.0%
E.A.Portland	6.32	-2.5%	-21.0%	6.48	0.2	0.4	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	2.28	-1.3%	14.0%	2.31	5.4	3.0	13.2%
KPLC	1.60	1.9%	14.3%	1.57	1.6	-	0.0%
Total Kenya	20.35	-3.1%	13.1%	21.02	0.4	4.2	9.4%
Umeme Ltd	15.85	0.0%	1.9%	15.85	1.2	60.7	18.3%
<b>Insurance</b>							
BRITAM	5.60	5.3%	8.9%	5.33	2.6	4.6	0.0%
CIC	2.25	5.1%	-1.7%	2.15	1.6	5.4	5.8%
Jubilee	176.00	-1.1%	-4.9%	178.02	8.6	1.9	5.1%
Kenya Re	2.00	2.6%	8.1%	1.95	21.1	1.9	10.0%
Liberty Kenya	5.50	2.6%	42.5%	5.36	0.0	5.1	6.8%
Sanlam	6.38	-1.5%	6.3%	6.48	0.0	-	0.0%
<b>Investment</b>							
Centum	8.68	-1.1%	3.3%	8.78	1.5	-	0.0%
Home Afrika	0.35	2.9%	-10.3%	0.34	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	2.79	3.0%	-14.7%	2.71	0.0	5.1	0.0%
TransCentury	0.55	-1.8%	5.8%	0.56	0.4	-	0.0%
<b>Investment Services</b>							
NSE	6.00	2.7%	3.4%	5.84	0.7	113.8	3.3%
<b>Manufacturing &amp; Allied</b>							
BOC	88.75	0.0%	8.2%	88.75	0.1	8.7	6.8%
BAT	407.50	-0.6%	-4.1%	410.02	61.8	5.9	14.0%
Carbacid	16.80	-2.0%	12.0%	17.16	0.5	5.2	10.1%
EABL	154.50	-1.6%	32.9%	157.04	35.3	12.4	3.6%
Flame Tree	1.20	6.2%	5.3%	1.13	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.50	3.9%	-13.9%	13.97	0.1	-	0.0%
<b>Telecommunication</b>							
Safaricom	17.40	5.5%	26.5%	16.55	184.9	11.2	6.9%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	09-May-24	17-May-24	Week/Week Δ (%)	YTD Δ (%)
Banking	77.20	79.27	2.7	15.0
Manufacturing	47.25	47.58	0.7	4.3
Telecommunication	61.68	65.05	5.5	26.5
Energy & Petroleum	51.57	52.07	1.0	9.4
Insurance	28.46	29.06	2.1	8.9
Construction	28.96	29.05	0.3	2.0
Commercial	27.34	27.65	1.1	4.1
Agricultural	106.41	109.75	3.1	2.0
Automobile	111.90	114.29	2.1	4.0
Investment	31.99	29.63	2.7	3.4
NSE 20	1,660.10	1,704.97	2.7	13.0
NASI	106.48	110.51	3.8	20.2

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Safaricom	Final Dividend of KES.0.65	31-Jul-2024	31-Aug-2024
Umeme	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
Total	First and Final Dividend of KES.1.92	24-Jun-2024	31-Jul-2024
Liberty	Final Dividend of KES.0.373	14-Jun-2024	24-Aug-2024
BK	Final dividend of KES.2.44	14-Jun-2024	01-Jul-2024
CIC	Final dividend of KES.0.13	04-Jun-2024	08-Jul-2024
BOC	Final Dividend of KES.6.05	31-May-2024	21-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	31-Jul-2024
Bamburi	First and Final Dividend of KES.5.47	24-May-2024	25-Jul-2024
DTB	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Equity	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	06-Jun-2024

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91-Day	4.0	13.0	12.8	325.4
182-Day	10.0	18.0	17.8	180.4
364-Day	10.0	15.7	15.5	156.8
<b>Total</b>	<b>24.0</b>	<b>46.7</b>	<b>46.1</b>	<b>662.6</b>

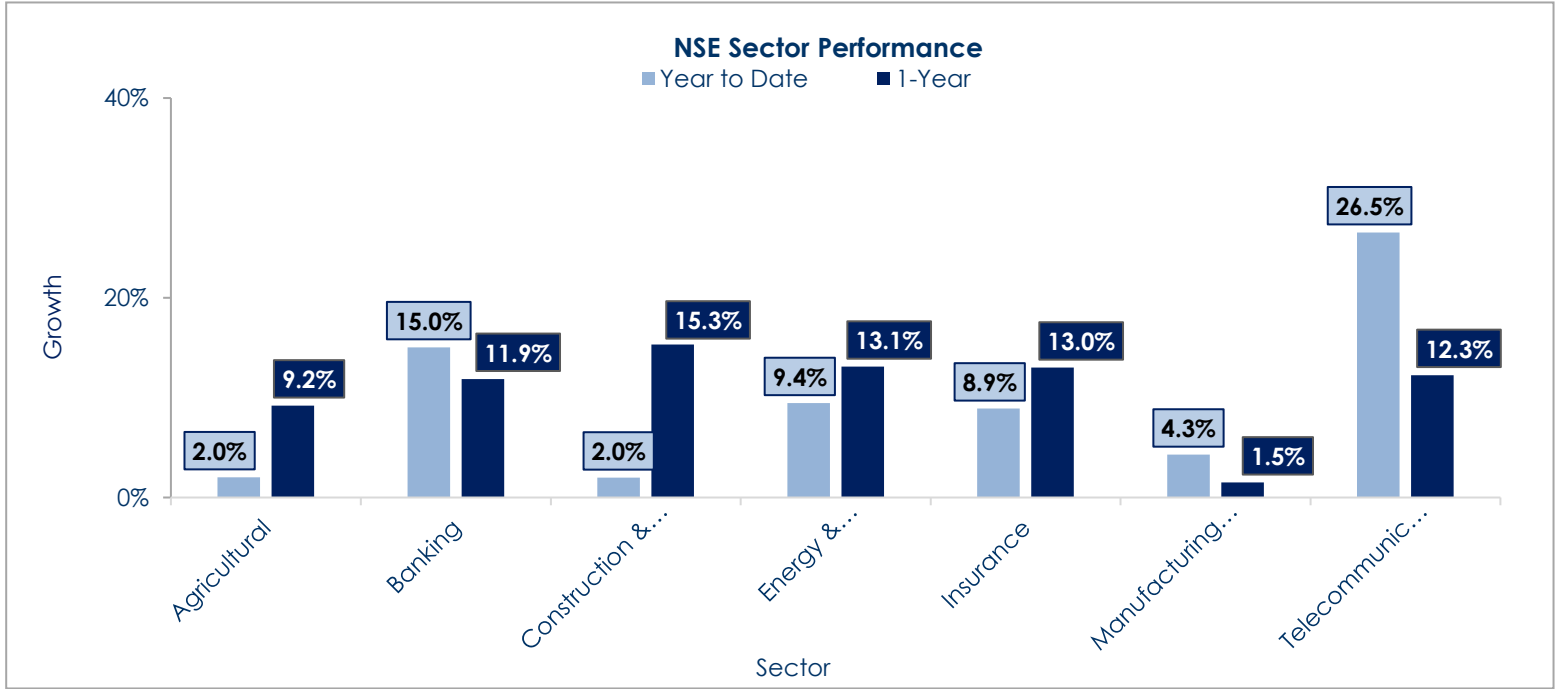
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 19 2024	Yield (%) Week 20 2024	Δ from previous auction (Bps)
91-Day	15.9036	15.9370	3.3
182-Day	16.5014	16.5176	1.6
364-Day	16.5067	16.5295	2.3

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.60	16-May-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
8 Day Reverse REPO	13.9	07-May-2024
8 Day Reverse REPO Accepted (KES.Bn)	25.5	07-May-2024
7 Day Reverse REPO	13.8	13-May-2024
7 Day Reverse REPO Accepted (KES.Bn)	41.7	13-May-2024
6 Day Reverse REPO	14.0	02-May-2024
6 Day Reverse REPO Accepted (KES.Bn)	34.2	02-May-2024
14 Day Reverse REPO	15.0	13-May-2024
14 Day Reverse REPO Accepted (KES.Bn)	40.7	13-May-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.00	April-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange