



Weekly Market Report

Week 18 (26th April - 3rd May 2024)

Key Weekly Market Indicators

Indicators	26-Apr-24	03-May-24	Δ (%)
NSE 10 Share Index	1,125.33	1,074.55	4.5
NSE 20 Share Index	1,688.32	1,647.80	2.4
NSE 25 Share Index	2,858.18	2,762.13	3.4
NSE All Share Index	107.57	104.64	2.7
Equity Turnover (KES.Bn)	1.46	0.65	55.5
Volume Traded (Mn)	63.91	28.14	56.0
Bonds Turnover (KES.Bn)	30.32	28.19	7.0
Mkt. Cap. (KES.Bn)	1,680.56	1,634.83	2.7
Mkt. Cap. (US\$Bn)	12.59	12.28	2.5

Top Gaining Stocks

Company	26-Apr-24	03-May-24	Δ (%)
BOC	67.00	80.75	20.5
SCAN	2.02	2.20	8.9
TOTL	19.45	21.00	8.0
SMER	2.11	2.25	6.6
WTK	231.25	244.75	5.8

Top Losing Stocks

Company	26-Apr-24	03-May-24	Δ (%)
OCH	3.10	2.58	16.8
HAFR	0.36	0.31	13.9
COOP	14.00	12.20	12.9
NBV	2.40	2.10	12.5
TPSE	18.15	16.20	10.7

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
KCB	29.50	7.4	217.0
SCOM	15.95	8.8	140.0
EABL	152.25	0.8	121.4
EQTY	42.55	1.3	54.8
ABSA	11.95	1.7	20.9

Foreign Trades (29th April - 3rd May 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	154.0	38.5	115.5
Tuesday	164.0	36.3	127.7
Wednesday	-	-	-
Thursday	6.9	14.0	-7.1
Friday	16.6	34.1	-17.5
Total	341.5	122.9	218.6

Market Statistics (29th April - 3rd May 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	283.2	27.2	6.8	11.7
Tuesday	225.3	36.4	8.1	8.2
Wednesday	-	-	-	-
Thursday	63.5	5.4	11.0	4.2
Friday	76.4	10.9	22.3	4.1
Total	648.4	26.3	9.5	28.1

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
19 th - 25 th 2024	23.2	13.8
26 th April 2024	16.2	13.9
29 th April 2024	17.3	13.9
30 th April 2024	24.2	13.9
02 nd May 2024	35.7	13.8
26th April - 02nd May 2024	23.4	13.9

Currency	26-Apr-24	03-May-24	Δ (%)
US Dollar	133.47	133.08	0.3
STG Pound	166.37	166.36	0.0
EURO	142.63	142.31	0.2
Japanese Yen	85.85	86.01	0.2
SA Rand	6.99	7.13	2.0
KES/USHS	28.51	28.52	0.0
KES/TSHS	19.41	19.47	0.3
KES/RWF	9.67	9.71	0.4

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.00	0.0%	-6.3%	12.00	-	34.3	0.0%
Kakuzi	372.00	0.0%	-3.4%	372.00	-	16.1	6.5%
Kapchorua Tea	228.75	-2.0%	6.4%	233.60	0.1	5.7	10.9%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	19.15	-4.3%	-4.3%	20.04	0.6	3.7	5.2%
Williamson Tea	244.75	5.8%	7.3%	232.04	0.0	8.3	12.3%
Automobiles & Accessories							
Car & General	25.05	-7.2%	0.2%	27.14	0.1	-	0.0%
Banking							
Absa Bank	11.95	-10.5%	3.5%	13.50	20.9	4.0	13.0%
Bank of Kigali	32.40	-7.4%	-8.7%	35.19	0.3	4.3	11.5%
Diamond Trust	50.00	0.0%	11.7%	50.00	10.4	2.0	12.0%
Equity Bank	42.55	-1.2%	24.4%	43.06	54.8	3.8	9.4%
Housing Finance	3.74	-8.8%	8.4%	4.13	0.2	2.8	0.0%
I&M Holdings	18.00	4.3%	3.2%	17.28	5.0	2.4	14.2%
KCB	29.50	-2.2%	34.4%	30.16	217.0	2.5	0.0%
NCBA	39.35	-10.7%	1.3%	44.55	1.9	3.0	12.1%
Stanbic Holdings	118.50	1.1%	11.8%	117.26	10.5	3.9	13.0%
StanChart	171.50	-0.3%	7.0%	172.00	5.6	4.7	16.9%
Co-op Bank	12.20	-12.9%	7.5%	14.23	16.5	3.1	12.3%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.24	3.3%	5.1%	1.20	0.0	-	0.0%
Express	3.14	-10.3%	-15.1%	3.54	0.2	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.39	3.9%	-0.8%	2.30	0.0	-	0.0%
Nairobi Business V.	2.10	-12.5%	-14.6%	2.44	0.7	119.7	0.0%
Nation Media	20.00	0.0%	-2.0%	20.00	0.9	-	0.0%
Sameer Africa	2.25	6.6%	-0.9%	2.12	0.1	13.5	0.0%
Standard Group	6.30	-10.0%	-18.6%	7.07	0.0	-	0.0%
TPS EA	16.20	-10.7%	-0.3%	18.36	0.2	5.6	0.0%
Uchumi	0.17	-10.5%	-5.6%	0.19	0.0	-	0.0%
WPP Scangroup	2.20	8.9%	0.9%	2.04	0.3	7.1	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	48.95	5.2%	36.0%	46.67	2.4	-	11.2%
Crown	38.25	-1.7%	7.3%	38.91	0.2	-	0.0%
E.A.Cables	0.91	-9.0%	-7.1%	1.01	0.0	-	0.0%
E.A.Portland	6.90	3.6%	-13.8%	6.67	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.27	2.7%	13.5%	2.21	3.0	3.0	13.2%
KPLC	1.57	-1.3%	12.1%	1.59	2.2	-	0.0%
Total Kenya	21.00	8.0%	16.7%	19.57	4.4	4.4	9.1%
Umeme Ltd	16.00	3.6%	2.9%	15.47	0.9	61.2	18.1%
Insurance							
BRITAM	5.82	3.2%	13.2%	5.65	1.6	4.8	0.0%
CIC	2.15	-5.7%	-6.1%	2.29	0.7	5.1	6.0%
Jubilee	182.00	-0.4%	-1.6%	182.75	2.0	2.0	4.9%
Kenya Re	1.91	-1.5%	3.2%	1.94	1.0	1.8	10.5%
Liberty Kenya	5.46	3.8%	41.5%	5.27	0.0	5.1	6.8%
Sanlam	6.52	-1.2%	8.7%	6.60	0.0	-	0.0%
Investment							
Centum	8.46	-4.3%	0.7%	8.86	1.1	-	0.0%
Home Afrika	0.31	-13.9%	-20.5%	0.37	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	2.58	-16.8%	-21.1%	3.19	0.7	4.7	0.0%
TransCentury	0.60	-9.1%	15.4%	0.67	0.1	-	0.0%
Investment Services							
NSE	5.98	-0.3%	3.1%	6.00	0.4	113.5	3.3%
Manufacturing & Allied							
BOC	80.75	20.5%	-1.5%	69.82	0.0	8.0	7.5%
BAT	409.50	-0.1%	-3.6%	409.75	8.4	5.9	13.9%
Carbacid	17.25	4.2%	15.0%	16.58	0.6	5.4	9.9%
EABL	152.25	-1.9%	31.0%	155.31	121.4	12.2	3.6%
Flame Tree	1.18	-8.5%	3.5%	1.30	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	13.50	-7.5%	-19.9%	14.68	0.1	-	0.0%
Telecommunication							
Safaricom	15.95	-2.1%	16.0%	16.31	140.0	10.3	7.5%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	26-Apr-24	03-May-24	Week/Week Δ (%)	YTD Δ (%)
Banking	78.77	75.71	3.9	9.9
Manufacturing	46.37	46.60	0.5	2.1
Telecommunication	60.93	59.63	2.1	16.0
Energy & Petroleum	51.17	52.86	3.3	11.1
Insurance	29.14	29.03	0.4	8.8
Construction	29.53	29.38	0.5	3.2
Commercial	28.33	27.51	2.9	4.6
Agricultural	107.54	107.41	0.1	0.2
Automobile	128.57	119.29	7.2	0.2
Investment	34.39	31.29	9.0	6.1
NSE 20	1,688.32	1,647.80	2.4	9.2
NASI	107.57	104.64	2.7	13.8

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
Total	First and Final Dividend of KES.1.92	24-Jun-2024	31-Jul-2024
Liberty	Final Dividend of KES.0.373	14-Jun-2024	24-Aug-2024
BOC	Final Dividend of KES.6.05	31-May-2024	21-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	31-Jul-2024
Bamburi	First and Final Dividend of KES.5.47	24-May-2024	25-Jul-2024
DTB	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Equity	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	06-Jun-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES. Bn)	Bids Received (KES. Bn)	Amount Accepted (KES. Bn)	Performance Rate (%)
91-Day	4.0	10.1	10.0	252.6
182-Day	10.0	5.2	5.2	52.0
364-Day	10.0	10.7	10.7	106.6
Total	24.0	26.0	25.8	108.2

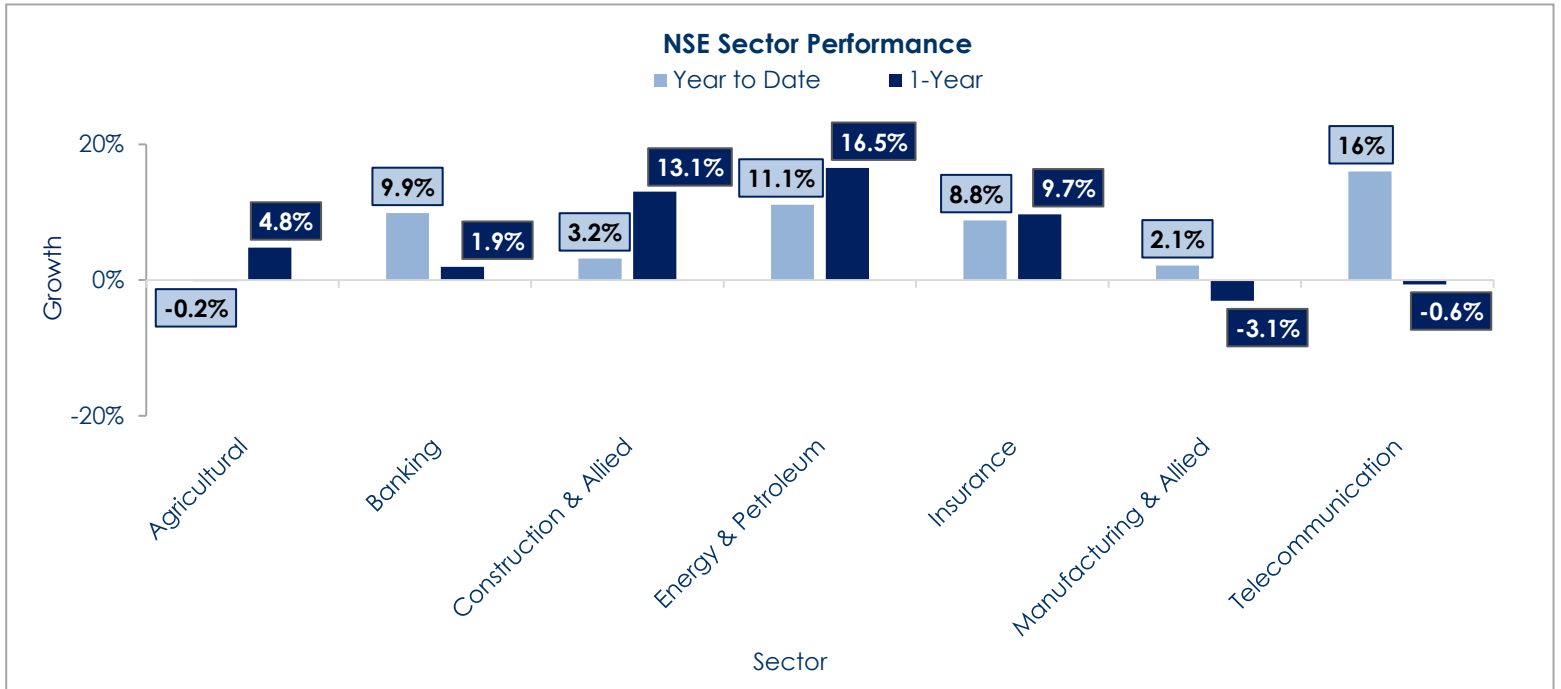
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 17 2024	Yield (%) Week 18 2024	Δ from previous auction (Bps)
91-Day	15.8232	15.8652	4.2
182-Day	16.4600	16.4875	2.7
364-Day	16.4924	16.4952	0.3

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.83	02-May-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.27	29-Apr-2024
7 Day Reverse REPO Accepted (KES.Bn)	31.5	29-Apr-2024
6 Day Reverse REPO	13.99	02-May-2024
6 Day Reverse REPO Accepted (KES.Bn)	34.2	02-May-2024
14 Day Reverse REPO	15.21	29-Apr-2024
14 Day Reverse REPO Accepted (KES.Bn)	16.6	29-Apr-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.00	April-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange