



Weekly Market Report

Week 17 (19th - 26th April 2024)

Key Weekly Market Indicators

Indicators	19-Apr-24	26-Apr-24	Δ (%)
NSE 10 Share Index	1,101.62	1,125.33	2.2
NSE 20 Share Index	1,689.31	1,688.32	0.1
NSE 25 Share Index	2,821.19	2,858.18	1.3
NSE All Share Index	106.60	107.57	0.9
Equity Turnover (KES.Bn)	1.60	1.46	8.8
Volume Traded (Mn)	66.78	63.91	4.3
Bonds Turnover (KES.Bn)	22.31	30.32	35.9
Mkt. Cap. (KES.Bn)	1,665.46	1,680.56	0.9
Mkt. Cap. (US\$Bn)	12.67	12.59	0.6

Top Gaining Stocks

Company	19-Apr-24	26-Apr-24	Δ (%)
GLD	2,625.00	2,920.00	11.2
SLAM	6.00	6.60	10.0
NBV	2.19	2.40	9.6
TOTL	17.95	19.45	8.4
KCB	27.95	30.15	7.9

Top Losing Stocks

Company	19-Apr-24	26-Apr-24	Δ (%)
SCBK	195.25	172.00	11.9
OCH	3.43	3.10	9.6
TPSE	20.05	18.15	9.5
IMH	19.05	17.25	9.4
TCL	0.70	0.66	5.7

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
KCB	30.15	20.9	629.0
BKG	35.00	5.7	199.0
SCOM	16.30	11.8	192.8
COOP	14.00	6.2	87.3
EQTY	43.05	2.0	85.7

Foreign Trades (22nd - 26th April 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	3.2	7.0	-3.8
Tuesday	74.2	86.8	-12.6
Wednesday	417.2	97.0	320.2
Thursday	231.4	53.0	178.4
Friday	245.5	105.1	140.4
Total	971.5	348.9	622.6

Market Statistics (22nd - 26th April 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	69.5	2.3	5.0	3.9
Tuesday	177.8	20.9	24.4	9.5
Wednesday	468.4	44.5	10.4	17.2
Thursday	330.5	35.0	8.0	12.9
Friday	411.4	29.8	12.8	20.3
Total	1,457.6	33.3	12.0	63.8

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
12 th - 18 th 2024	19.1	13.6
19 th April 2024	28.4	13.7
22 nd April 2024	29.7	13.8
23 rd April 2024	20.3	13.9
24 th April 2024	21.9	13.9
25 th April 2024	15.8	13.9
19th - 25th 2024	23.2	13.8

Currency	19-Apr-24	26-Apr-24	Δ (%)
US Dollar	131.44	133.47	1.5
STG Pound	163.20	166.37	1.9
EURO	139.74	142.63	2.1
Japanese Yen	85.15	85.85	0.8
SA Rand	6.83	6.99	2.3
KES/USHS	28.99	28.51	1.7
KES/TSHS	19.65	19.41	1.2
KES/RWF	9.83	9.67	1.6

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.00	-4.0%	-6.3%	12.52	0.0	34.3	0.0%
Kakuzi	372.00	0.0%	-3.4%	372.00	-	16.1	6.5%
Kapchorua Tea	233.50	7.0%	8.6%	219.32	0.1	5.8	10.7%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	20.00	0.0%	0.0%	20.00	0.1	3.9	5.0%
Williamson Tea	231.25	0.0%	1.4%	231.25	0.6	7.9	13.0%
Automobiles & Accessories							
Car & General	27.00	-5.3%	8.0%	28.58	0.0	3.2	3.0%
Banking							
Absa Bank	13.35	4.3%	15.6%	12.82	26.6	4.4	11.6%
Bank of Kigali	35.00	-0.7%	-1.4%	35.25	199.0	4.7	10.7%
Diamond Trust	50.00	0.0%	11.7%	50.00	9.0	2.0	12.0%
Equity Bank	43.05	2.3%	25.9%	42.12	85.7	3.9	9.3%
Housing Finance	4.10	2.2%	18.8%	4.01	0.5	3.0	0.0%
I&M Holdings	17.25	-9.4%	-1.1%	19.22	7.3	2.3	14.8%
KCB	30.15	7.9%	37.4%	28.12	629.0	2.6	0.0%
NCBA	44.05	-1.9%	13.4%	44.92	7.7	3.4	10.8%
Stanbic Holdings	117.25	4.2%	10.6%	112.70	17.7	3.8	13.1%
StanChart	172.00	-11.9%	7.3%	198.02	15.3	4.7	16.9%
Co-op Bank	14.00	3.3%	23.3%	13.56	87.3	3.5	10.7%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.20	-4.8%	1.7%	1.26	0.0	-	0.0%
Express	3.50	3.2%	-5.4%	3.39	0.2	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.30	-4.2%	-4.6%	2.40	0.0	-	0.0%
Nairobi Business V.	2.40	9.6%	-2.4%	2.21	0.1	136.8	0.0%
Nation Media	20.00	-2.9%	-2.0%	20.62	47.9	-	0.0%
Sameer Africa	2.11	-1.9%	-7.0%	2.15	0.1	12.7	0.0%
Standard Group	7.00	3.2%	-9.6%	6.79	0.0	-	0.0%
TPS EA	18.15	-9.5%	11.7%	20.23	0.2	6.3	0.0%
Uchumi	0.19	-5.0%	5.6%	0.20	0.0	-	0.0%
WPP Scangroup	2.02	0.5%	-7.3%	2.01	0.6	14.2	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	46.55	-0.4%	29.3%	46.75	6.3	-	11.8%
Crown	38.90	1.2%	9.1%	38.46	0.1	6.7	10.3%
E.A.Cables	1.00	7.5%	2.0%	0.94	0.1	-	0.0%
E.A.Portland	6.66	-5.1%	-16.8%	7.04	0.0	0.4	0.0%
Energy & Petroleum							
KenGen	2.21	0.0%	10.5%	2.21	5.9	2.9	13.6%
KPLC	1.59	5.3%	13.6%	1.51	2.1	-	0.0%
Total Kenya	19.45	8.4%	8.1%	18.08	0.6	5.0	6.7%
Umeme Ltd	15.45	-1.3%	-0.6%	15.65	70.1	59.1	12.4%
Insurance							
BRITAM	5.64	-1.4%	9.7%	5.72	3.7	4.6	0.0%
CIC	2.28	-2.6%	-0.4%	2.34	0.5	5.5	5.7%
Jubilee	182.75	-4.3%	-1.2%	191.36	4.9	2.0	4.9%
Kenya Re	1.94	0.0%	4.9%	1.94	0.4	1.8	10.3%
Liberty Kenya	5.26	5.4%	36.3%	5.00	0.2	4.9	7.1%
Sanlam	6.60	10.0%	10.0%	6.06	0.0	-	0.0%
Investment							
Centum	8.84	4.2%	5.2%	8.50	1.4	-	0.0%
Home Afrika	0.36	2.9%	-7.7%	0.35	0.2	-	0.0%
Kurwita	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.10	-9.6%	-5.2%	3.46	0.1	5.6	0.0%
TransCentury	0.66	-5.7%	26.9%	0.70	0.1	-	0.0%
Investment Services							
NSE	6.00	-2.3%	3.4%	6.14	1.5	113.8	3.3%
Manufacturing & Allied							
BOC	67.00	0.0%	-18.3%	67.00	-	8.8	9.0%
BAT	409.75	-0.7%	-3.6%	412.52	11.6	5.9	13.9%
Carbacid	16.55	-2.9%	10.3%	17.06	0.3	5.2	10.3%
EABL	155.25	-0.5%	33.5%	156.00	24.4	12.4	3.5%
Flame Tree	1.29	7.5%	13.2%	1.21	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.60	-2.0%	-13.4%	14.91	0.1	-	0.0%
Telecommunication							
Safaricom	16.30	1.9%	18.5%	16.01	192.8	10.5	7.4%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	19-Apr-24	26-Apr-24	Week/Week Δ (%)	YTD Δ (%)
Banking	78.83	78.77	0.1	14.3
Manufacturing	46.30	46.37	0.2	1.6
Telecommunication	59.81	60.93	1.9	18.5
Energy & Petroleum	49.84	51.17	2.7	7.5
Insurance	28.83	29.14	1.1	9.2
Construction	29.37	29.53	0.5	3.7
Commercial	28.64	28.33	1.1	1.8
Agricultural	107.06	107.54	0.4	0.0
Automobile	135.71	128.57	5.3	8.0
Investment	35.02	34.39	1.8	3.2
NSE 20	1,689.31	1,688.32	0.1	11.9
NASI	106.60	107.57	0.9	17.0

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	31-Jul-2024
Bamburi	First and Final Dividend of KES.5.47	24-May-2024	25-Jul-2024
DTB	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Equity	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	06-Jun-2024
Absa	Final Dividend of KES.1.35	30-Apr-2024	23-May-2024
NCBA	Final Dividend of KES.3.00	30-Apr-2024	29-May-2024
Co-op	First and Final Dividend of KES.1.50	29-Apr-2024	10-Jun-2024
Liberty	Final Dividend of KES.0.373	SUBJECT TO APPROVAL	SUBJECT TO APPROVAL

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES. Bn)	Bids Received (KES. Bn)	Amount Accepted (KES. Bn)	Performance Rate (%)
91-Day	4.0	6.0	5.7	149.7
182-Day	10.0	6.9	6.9	69.3
364-Day	10.0	10.6	10.6	106.4
Total	24.0	23.6	23.3	98.2

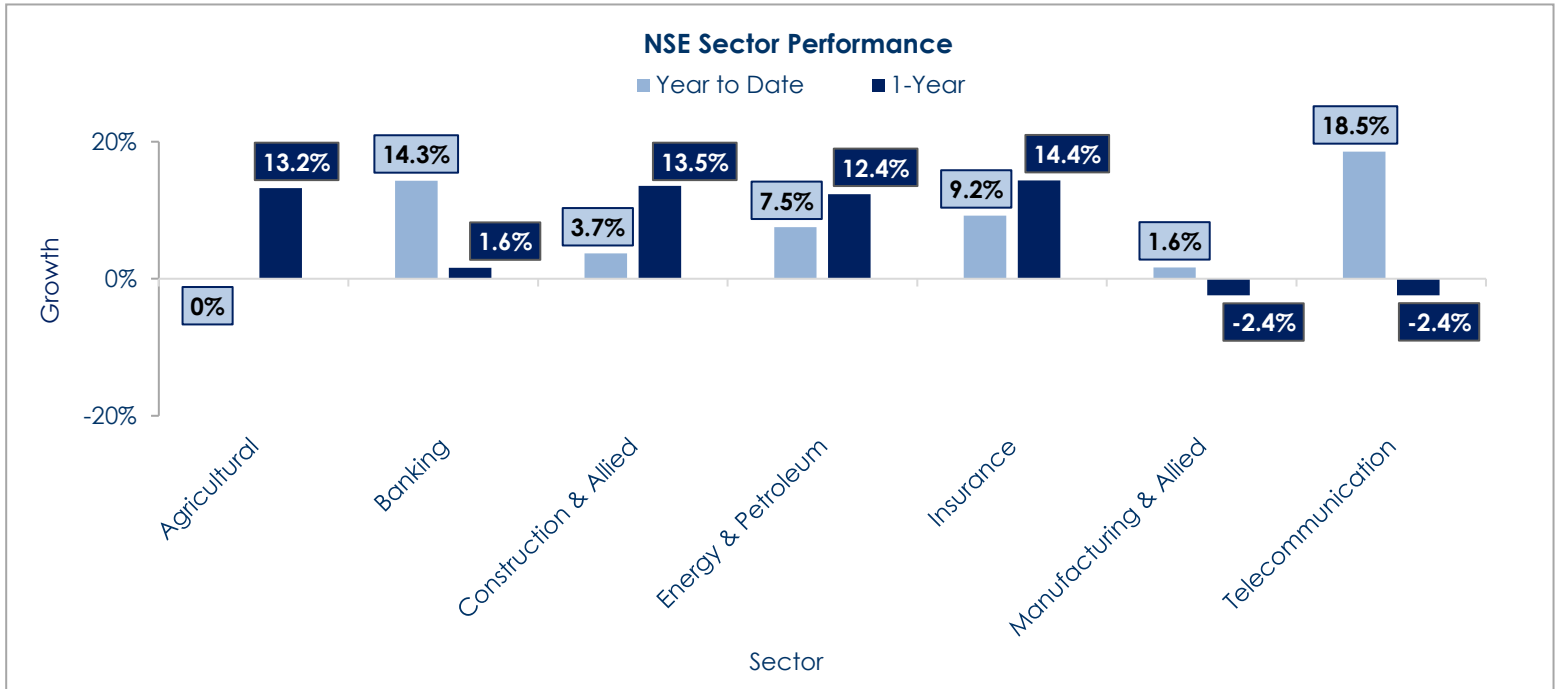
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 16 2024	Yield (%) Week 17 2024	Δ from previous auction (Bps)
91-Day	15.8029	15.8232	2.0
182-Day	16.4667	16.4600	0.7
364-Day	16.5077	16.4924	1.5

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.90	25-Apr-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.26	25-Apr-2024
7 Day Reverse REPO Accepted (KES.Bn)	31.2	25-Apr-2024
8 Day Reverse REPO	14.20	24-Apr-2024
8 Day Reverse REPO Accepted (KES.Bn)	2.3	24-Apr-2024
14 Day Reverse REPO	15.12	23-Apr-2024
14 Day Reverse REPO Accepted (KES.Bn)	47.8	23-Apr-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.70	March-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange