



Weekly Market Report

Week 16 (15th - 19th April 2024)

Key Weekly Market Indicators

Indicators	12-Apr-24	19-Apr-24	Δ (%)
NSE 10 Share Index	1,141.20	1,101.62	3.5
NSE 20 Share Index	1,724.86	1,689.31	2.1
NSE 25 Share Index	2,932.54	2,821.19	3.8
NSE All Share Index	110.63	106.60	3.6
Equity Turnover (KES.Bn)	1.38	1.60	15.9
Volume Traded (Mn)	56.49	66.78	18.2
Bonds Turnover (KES.Bn)	16.61	22.31	34.3
Mkt. Cap. (KES.Bn)	1,728.39	1,665.46	3.6
Mkt. Cap. (US\$Bn)	13.26	12.67	4.4

Top Gaining Stocks

Company	12-Apr-24	19-Apr-24	Δ (%)
TPSE	15.70	20.05	27.7
EABL	140.25	156.00	11.2
CGEN	26.10	28.50	9.2
FTGH	1.11	1.20	8.1
BKG	33.00	35.25	6.8

Top Losing Stocks

Company	12-Apr-24	19-Apr-24	Δ (%)
SLAM	6.88	6.00	12.8
IMH	21.70	19.05	12.2
BOC	76.00	67.00	11.8
CABL	1.03	0.93	9.7
EQTY	46.45	42.10	9.4

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	16.00	29.7	475.6
EABL	156.00	2.3	351.4
KCB	27.95	10.3	288.6
EQTY	42.10	3.5	148.0
BAMB	46.75	0.6	28.3

Foreign Trades (15th - 19th April 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	95.2	84.1	11.0
Tuesday	2.4	23.8	-21.5
Wednesday	169.9	139.3	30.6
Thursday	237.3	202.3	35.0
Friday	160.8	188.7	-27.8
Total	665.5	638.1	27.4

Market Statistics (15th - 19th April 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	292.3	16.3	14.4	13.0
Tuesday	144.2	0.8	8.3	8.0
Wednesday	435.9	19.5	16.0	17.3
Thursday	377.0	31.5	26.8	9.8
Friday	351.8	22.8	26.8	18.7
Total	1,601.2	20.8	19.9	66.8

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
5 th - 11 th April 2024	25.1	13.5
12 th April 2024	18.1	13.2
15 th April 2024	16.4	13.6
16 th April 2024	18.3	13.7
17 th April 2024	21.5	13.8
18 th April 2024	21.0	13.7
12th - 15th 2024	19.1	13.6

Currency	12-Apr-24	19-Apr-24	Δ (%)
US Dollar	130.35	131.43	0.8
STG Pound	163.88	163.20	0.4
EURO	140.08	139.74	0.2
Japanese Yen	85.26	85.15	0.1
SA Rand	6.97	6.83	2.0
KES/USHS	29.22	28.99	0.8
KES/TSHS	19.79	19.65	0.7
KES/RWF	9.88	9.83	0.5

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.50	-0.8%	-2.3%	12.60	0.0	35.7	0.0%
Kakuzi	372.00	0.0%	-3.4%	372.00	-	16.1	6.5%
Kapcharua Tea	218.25	3.9%	1.5%	210.32	0.9	5.4	11.5%
Limuru Tea	380.00	0.0%	0.0%	380.00	0.1	112.4	0.3%
Sasini	20.00	-4.3%	0.0%	20.94	0.2	3.9	5.0%
Williamson Tea	231.25	-6.8%	1.4%	249.13	1.6	7.9	13.0%
Car & General	28.50	9.2%	14.0%	26.32	0.0	3.3	2.8%
Absa Bank	12.80	-5.5%	10.8%	13.59	50.4	4.2	12.1%
Bank of Kigali	35.25	6.8%	-0.7%	33.15	0.2	4.7	10.6%
Diamond Trust	50.00	-0.5%	11.7%	50.25	19.3	2.0	12.0%
Equity Bank	42.10	-9.4%	23.1%	46.86	148.0	3.8	9.5%
Housing Finance	4.01	4.4%	16.2%	3.85	1.2	3.0	0.0%
I&M Holdings	19.05	-12.2%	9.2%	22.02	21.8	2.5	13.4%
KCB	27.95	-7.0%	27.3%	30.20	288.6	2.4	0.0%
NCBA	44.90	0.9%	15.6%	44.50	22.4	3.4	10.6%
Stanbic Holdings	112.50	-4.5%	6.1%	117.98	19.9	3.7	13.6%
StanChart	195.25	-2.0%	21.8%	199.33	73.8	5.3	14.9%
Co-op Bank	13.55	-4.6%	19.4%	14.23	16.2	3.4	11.1%
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.26	2.4%	6.8%	1.23	0.0	-	0.0%
Express	3.39	5.9%	-8.4%	3.21	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.40	4.3%	-0.4%	2.30	0.0	-	0.0%
Nairobi Business V.	2.19	-2.7%	-11.0%	2.25	0.0	124.8	0.0%
Nation Media	20.60	0.5%	1.0%	20.50	1.3	12.3	7.3%
Sameer Africa	2.15	0.5%	-5.3%	2.14	0.0	12.9	0.0%
Standard Group	6.78	-0.3%	-12.4%	6.80	0.0	-	0.0%
TPS EA	20.05	27.7%	23.4%	16.91	0.2	12.3	0.0%
Uchumi	0.20	5.3%	11.1%	0.19	0.0	-	0.0%
WPP Scangroup	2.01	-6.9%	-7.8%	2.17	1.6	14.1	0.0%
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	46.75	-1.6%	29.9%	47.51	28.3	-	11.7%
Crown	38.45	3.2%	7.9%	37.29	0.2	6.6	10.4%
E.A.Cables	0.93	-9.7%	-5.1%	1.04	0.1	-	0.0%
E.A.Portland	7.02	-6.4%	-12.3%	7.53	0.0	0.5	0.0%
KenGen	2.21	-0.9%	10.5%	2.23	5.6	2.9	13.6%
KPLC	1.51	-3.2%	7.9%	1.56	5.5	-	0.0%
Total Kenya	17.95	-5.5%	-0.3%	19.06	0.2	4.6	7.3%
Umeme Ltd	15.65	0.0%	0.6%	15.65	1.7	59.9	12.2%
BRITAM	5.72	-0.7%	11.3%	5.76	2.1	4.7	0.0%
CIC	2.34	1.3%	2.2%	2.31	0.4	5.6	5.6%
Jubilee	191.00	-3.9%	3.2%	199.05	0.5	2.1	4.7%
Kenya Re	1.94	-8.1%	4.9%	2.12	2.8	1.8	10.3%
Liberty Kenya	4.99	-2.5%	29.3%	5.12	0.1	4.6	7.5%
Sanlam	6.00	-12.8%	0.0%	6.99	0.1	-	0.0%
Centum	8.48	5.7%	1.0%	8.05	8.3	-	0.0%
Home Afrika	0.35	0.0%	-10.3%	0.35	0.2	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1500.00	-	-	0.0%
Olympia Capital	3.43	-2.0%	4.9%	3.50	0.0	6.2	0.0%
TransCentury	0.70	6.1%	34.6%	0.66	0.6	-	0.0%
NSE	6.14	1.3%	5.9%	6.06	2.3	116.5	3.3%
BOC	67.00	-11.8%	-18.3%	77.07	0.5	8.8	9.0%
BAT	412.50	0.5%	-2.9%	410.26	18.6	6.0	13.8%
Carbacid	17.05	-1.2%	13.7%	17.25	0.7	5.3	10.0%
EABL	156.00	11.2%	34.2%	142.02	351.4	12.5	3.5%
Flame Tree	1.20	8.1%	5.3%	1.12	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.90	1.0%	-11.6%	14.75	0.0	-	0.0%
Safaricom	16.00	-5.6%	16.4%	17.00	475.6	10.3	7.5%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	12-Apr-24	19-Apr-24	Week/Week Δ (%)	YTD Δ (%)
Banking	81.93	78.83	3.8	14.4
Manufacturing	45.95	46.30	0.8	1.5
Telecommunication	63.36	59.81	5.6	16.4
Energy & Petroleum	51.06	49.84	2.4	4.8
Insurance	30.21	28.83	4.6	8.1
Construction	30.28	29.37	3.0	3.1
Commercial	27.87	28.64	2.8	0.7
Agricultural	108.56	107.06	1.4	0.5
Automobile	124.29	135.71	9.2	14.0
Investment	34.36	35.02	1.9	5.0
NSE 20	1,724.86	1,689.31	2.1	14.3
NASI	110.63	106.60	3.6	20.3

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme Ltd	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	31-Jul-2024
Diamond Trust	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Equity Bank	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Absa Bank	Final Dividend of KES.1.35	30-Apr-2024	23-May-2024
NCBA	Final Dividend of KES.3.00	30-Apr-2024	29-May-2024
Co-op Bank	First and Final Dividend of KES.1.50	29-Apr-2024	10-Jun-2024
SCBK	Final Dividend of KES.23.00	19-Apr-2024	30-May-2024
I&M Holdings	First and Final Dividend of KES.2.55	18-Apr-2024	25-May-2024
Limuru tea	Final Dividend of KES.1.00	15-Apr-2024	30-Jun-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91-Day	4.0	6.0	5.9	150.1
182-Day	10.0	7.8	7.8	78.2
364-Day	10.0	12.3	12.3	122.7
Total	24.0	26.1	26.0	108.7

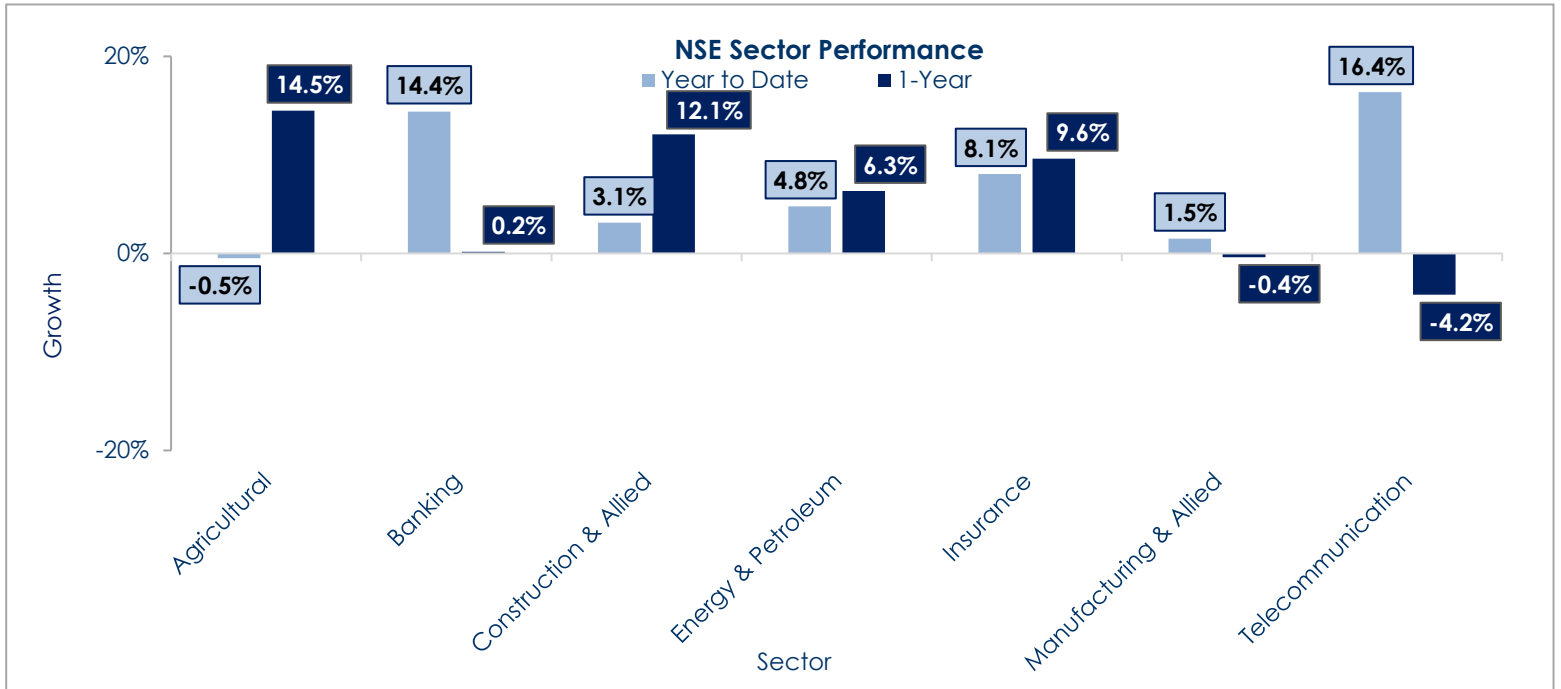
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 15 2024	Yield (%) Week 16 2024	Δ from previous auction (Bps)
91-Day	15.7330	15.8029	7.0
182-Day	16.8684	16.4667	40.2
364-Day	16.5310	16.5077	2.3

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	03-Apr-2024
Interbank Rate	13.73	18-Apr-2024
CBK Discount Window	17.00	03-Apr-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.3	11-Apr-2024
7 Day Reverse REPO Accepted (KES.Bn)	82.9	18-Apr-2024
8 Day Reverse REPO	15.36	25-Mar-2024
8 Day Reverse REPO Accepted (KES.Bn)	40.0	25-Mar-2024
14 Day Reverse REPO	15.4	16-Apr-2024
14 Day Reverse REPO Accepted (KES.Bn)	67.6	16-Apr-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.70	March-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange