



Weekly Market Report

Week 14 (2nd – 5th April 2024)

Key Weekly Market Indicators

Indicators	28-Mar-24	05-Apr-24	Δ (%)
NSE 10 Share Index	1,155.41	1,168.93	1.2
NSE 20 Share Index	1,752.43	1,748.10	0.2
NSE 25 Share Index	2,975.42	3,000.52	0.8
NSE All Share Index	113.09	113.36	0.2
Equity Turnover	4.74	2.39	49.6
Volume Traded (Mn)	285.09	94.29	66.9
Bonds Turnover	22.74	10.05	55.8
Mkt. Cap. (KES.Bn)	1,766.95	1,771.17	0.2
Mkt. Cap. (US\$Bn)	13.40	13.55	1.1

Top Gaining Stocks

Company	28-Mar-24	05-Apr-24	Δ (%)
TCL	0.49	0.58	18.4
TOTL	18.15	20.00	10.2
HAFR	0.30	0.33	10.0
OCH	3.40	3.70	8.8
SLAM	6.46	6.98	8.0

Top Losing Stocks

Company	28-Mar-24	05-Apr-24	Δ (%)
BOC	83.50	76.00	9.0
EVRD	1.35	1.23	8.9
KPLC	1.86	1.70	8.6
XPRS	3.49	3.20	8.3
SMER	2.40	2.23	7.1

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
EQTY	47.85	29.3	1,401.6
SCOM	17.55	37.0	649.1
KCB	30.10	4.1	122.6
COOP	14.95	2.1	31.6
EABL	138.75	0.2	26.9

Foreign Trades (2nd – 5th April 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	-	-	-
Tuesday	188.4	181.2	7.2
Wednesday	302.6	298.2	4.4
Thursday	928.3	1,201.1	-272.8
Friday	207.7	91.1	116.7
Total	1,627.0	1,771.5	-144.5

Market Statistics (2nd – 5th April 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	-	-	-	-
Tuesday	295.6	31.9	30.6	17.1
Wednesday	456.7	32.5	32.0	27.4
Thursday	1,291.5	35.9	46.5	35.8
Friday	335.6	30.9	13.6	14.0
Total	2,388.4	34.1	37.1	94.3

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
22 nd - 27 th March 2024	25.9	13.6
28 th Mar 2024	15.5	13.8
2 nd Apr 2024	24.5	13.8
3 rd Apr 2024	28.4	13.8
4 th Apr 2024	25.2	13.8
2 nd - 4 th Apr 2024	23.4	13.8

Currency	28-Mar-24	05-Apr-24	Δ (%)
US Dollar	131.80	130.74	0.8
STG Pound	166.55	165.71	0.5
EURO	142.67	142.11	0.4
Japanese Yen	87.11	86.25	1.0
SA Rand	6.96	7.00	0.6
KES/USHS	29.48	29.45	0.1
KES/TSHS	19.36	19.69	1.7
KES/RWF	9.76	9.84	0.8

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.95	0.0%	9.0%	13.95	0.0	39.9	0.0%
Kakuzi	371.25	0.0%	-3.6%	371.25	-	16.1	6.5%
Kapchorua Tea	230.00	0.1%	7.0%	229.75	0.5	5.7	10.9%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	20.95	2.9%	4.7%	20.37	0.1	4.1	4.8%
Williamson Tea	239.75	2.0%	5.2%	235.10	2.3	8.2	12.5%
Automobiles & Accessories							
Car & General	29.00	0.0%	16.0%	29.00	0.0	3.4	2.8%
Banking							
Absa Bank	14.00	0.4%	21.2%	13.95	15.8	4.6	11.1%
Bank of Kigali	34.00	0.0%	-4.2%	34.00	1.0	4.6	11.0%
Diamond Trust	53.75	-2.3%	20.1%	55.03	7.0	2.2	11.2%
Equity Bank	47.85	1.5%	39.9%	47.16	1,401.6	4.3	8.4%
Housing Finance	3.93	-6.7%	13.9%	4.23	1.0	2.9	0.0%
I&M Holdings	21.90	-0.7%	25.5%	22.05	21.2	2.9	11.6%
KCB	30.10	0.2%	37.1%	30.05	122.6	2.6	0.0%
NCBA	45.20	3.2%	16.3%	43.84	7.3	3.5	10.5%
Stanbic Holdings	126.25	-0.2%	19.1%	126.50	0.5	4.1	12.2%
StanChart	201.25	1.8%	25.6%	197.81	22.6	5.5	14.4%
Co-op Bank	14.95	-0.3%	31.7%	15.00	31.6	3.8	10.0%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.23	-8.9%	4.2%	1.36	0.0	-	0.0%
Express	3.20	-8.3%	-13.5%	3.51	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.30	0.0%	-4.6%	2.30	0.0	-	0.0%
Nairobi Business V.	2.22	-3.5%	-9.8%	2.30	0.0	126.5	0.0%
Nation Media	20.50	-2.4%	0.5%	21.01	0.9	12.2	7.3%
Sameer Africa	2.23	-7.1%	-1.8%	2.41	0.0	13.4	0.0%
Standard Group	6.80	4.6%	-12.1%	6.51	0.0	-	0.0%
TPS EA	16.10	2.5%	-0.9%	15.71	0.2	9.9	0.0%
Uchumi	0.20	5.3%	11.1%	0.19	0.0	-	0.0%
WPP Scangroup	2.30	-2.1%	5.5%	2.35	0.7	16.2	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	43.15	-8.1%	19.9%	47.26	4.0	86.5	1.7%
Crown	40.00	1.1%	12.2%	39.56	0.1	6.9	10.0%
E.A.Cables	0.99	7.6%	1.0%	0.93	0.1	-	0.0%
E.A.Portland	7.92	0.0%	-1.0%	7.92	-	0.5	0.0%
Energy & Petroleum							
KenGen	2.37	-2.1%	18.5%	2.42	15.8	3.1	12.7%
KPLC	1.70	-8.6%	21.4%	1.87	3.8	-	0.0%
Total Kenya	20.00	10.2%	11.1%	18.34	0.5	5.2	6.6%
Umeme Ltd	16.05	5.6%	3.2%	15.25	0.4	61.4	11.9%
Insurance							
BRITAM	5.10	2.0%	-0.8%	5.00	0.6	4.2	0.0%
CIC	2.39	7.2%	4.4%	2.24	1.3	5.7	5.4%
Jubilee	196.00	-0.8%	5.9%	197.51	2.9	2.2	4.6%
Kenya Re	2.14	-3.2%	15.7%	2.21	4.0	2.0	9.3%
Liberty Kenya	5.12	-6.6%	32.6%	5.50	0.0	8.3	0.0%
Sanlam	6.98	8.0%	16.3%	6.50	0.0	-	0.0%
Investment							
Centum	8.08	0.7%	-3.8%	8.02	14.9	-	0.0%
Home Afrika	0.33	10.0%	-15.4%	0.30	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.70	8.8%	13.1%	3.43	0.0	6.7	0.0%
TransCentury	0.58	18.4%	11.5%	0.51	2.6	-	0.0%
Investment Services							
NSE	6.22	-6.0%	7.2%	6.64	0.4	118.0	3.2%
Manufacturing & Allied							
BOC	76.00	-9.0%	-7.3%	84.17	0.0	10.0	8.0%
BAT	414.00	-0.1%	-2.6%	414.50	11.8	6.0	13.8%
Carbacid	17.45	5.1%	16.3%	16.64	2.8	5.4	9.7%
EABL	138.75	6.3%	19.4%	131.02	26.9	11.1	4.0%
Flame Tree	1.17	1.7%	2.6%	1.15	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	142.0	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.55	-1.4%	-13.6%	14.75	0.0	-	0.0%
Telecommunication							
Safaricom	17.55	-1.1%	27.6%	17.75	649.1	11.3	6.8%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	28-Mar-24	05-Apr-24	Week/Week Δ (%)	YTD Δ (%)
Banking	84.54	84.27	0.3	22.3
Manufacturing	46.11	46.23	0.2	1.3
Telecommunication	66.36	65.61	1.1	27.6
Energy & Petroleum	50.54	51.58	2.1	8.4
Insurance	29.55	29.85	1.0	11.9
Construction	30.22	30.22	0.0	6.1
Commercial	28.76	28.26	1.8	2.0
Agricultural	110.56	111.48	0.8	3.6
Automobile	138.10	138.10	0.0	16.0
Investment	31.21	33.52	7.4	0.5
NSE 20	1,752.43	1,748.10	0.2	15.9
NASI	113.09	113.36	0.2	23.3

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme Ltd	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
NSE	First and Final Dividend of KES.0.16	30-May-2024	19-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
Diamond Trust	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Absa Bank	Final Dividend of KES.1.35	30-Apr-2024	23-May-2024
NCBA	Final Dividend of KES.3.00	30-Apr-2024	29-May-2024
Co-op Bank	First and Final Dividend of KES.1.50	28-Apr-2024	10-Jun-2024
Equity Bank	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
SCBK	Final Dividend of KES.23.00	19-Apr-2024	30-May-2024
I&M Holdings	First and Final Dividend of KES.2.55	18-Apr-2024	25-May-2024
Limuru tea	Final Dividend of KES.1.00	13-Apr-2024	30-Jun-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	8.7	7.9	217.3
182 Day	10.0	5.9	4.9	58.7
364 Day	10.0	13.9	13.4	139.1
Total	24.0	28.5	26.2	118.7

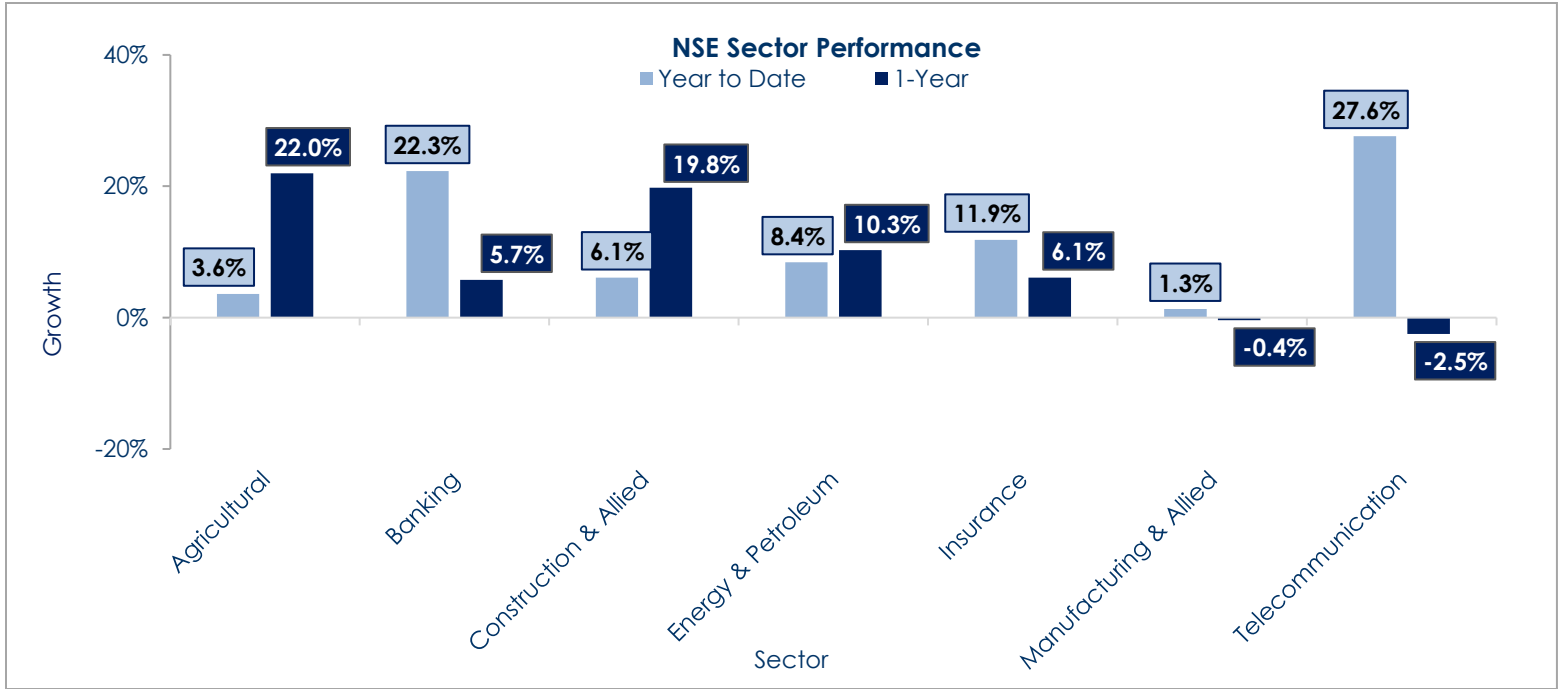
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 13 2024	Yield (%) Week 14 2024	Δ from previous auction (Bps)
91-Day	16.7290	16.7243	0.5
182-Day	16.8877	16.8738	1.3
364-Day	16.9899	16.9898	0.01

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.80	4-Apr-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	15.46	27-Mar-2024
7 Day Reverse REPO Accepted (KES.Bn)	14.9	27-Mar-2024
8 Day Reverse REPO	15.36	25-Mar-2024
8 Day Reverse REPO Accepted (KES.Bn)	40.0	25-Mar-2024
14 Day Reverse REPO	15.72	25-Mar-2024
14 Day Reverse REPO Accepted (KES.Bn)	37.8	25-Mar-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	5.70	March-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange