



# Weekly Market Report

## Week 9 (23<sup>rd</sup> February - 1<sup>st</sup> March 2024)

## Key Weekly Market Indicators

Indicators	23-Feb-24	01-Mar-24	Δ (%)
NSE 10 Share Index	946.11	952.45	0.7
NSE 20 Share Index	1,536.69	1,539.22	0.2
NSE 25 Share Index	2,475.86	2,493.30	0.7
NSE All Share Index	92.83	93.25	0.5
Equity Turnover (KES.Bn)	1.24	1.53	23.4
Volume Traded (Mn)	66.66	82.35	23.5
Bonds Turnover (KES.Bn)	170.50	52.36	69.3
Mkt. Cap. (KES.Bn)	1,450.40	1,456.85	0.4
Mkt. Cap. (US\$Bn)	10.06	10.15	0.9

## Top Gaining Stocks

Company	23-Feb-24	01-Mar-24	Δ (%)
CABL	0.96	1.05	9.4
XPRS	3.20	3.50	9.4
DTK	45.50	48.95	7.6
SCAN	2.20	2.35	6.8
BOC	75.00	80.00	6.7

## Top Losing Stocks

Company	23-Feb-24	01-Mar-24	Δ (%)
TCL	0.50	0.40	20.0
SGL	6.84	5.84	14.6
SLAM	6.96	6.12	12.1
LBTY	5.50	5.00	9.1
UMME	14.50	13.40	7.6

## Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.50	26.2	354.3
EQTY	40.00	7.4	297.5
KCB	21.20	11.0	232.2
BAMB	41.00	3.0	121.5
KUKZ	367.50	0.2	84.9

Foreign Trades - ( 26<sup>th</sup> February - 1<sup>st</sup> March 2024)

Day	Buy (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	37.7	76.4	-38.7
Tuesday	90.6	90.6	-
Wednesday	135.2	315.4	-180.2
Thursday	41.5	75.8	-34.3
Friday	171.0	267.3	-96.3
<b>Total</b>	<b>476.0</b>	<b>825.5</b>	<b>-349.5</b>

Market Statistics - ( 26<sup>th</sup> February - 1<sup>st</sup> March 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	105.8	17.8	36.1	8.8
Tuesday	335.8	13.5	13.5	15.0
Wednesday	424.3	15.9	37.2	24.4
Thursday	236.2	8.8	16.0	12.1
Friday	427.1	20.0	31.3	22.1
<b>Total</b>	<b>1,529.3</b>	<b>15.6</b>	<b>27.0</b>	<b>82.4</b>

## Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
16 <sup>th</sup> - 22 <sup>nd</sup> Feb 2024	25.6	14.0
23 <sup>rd</sup> Feb 2024	33.3	14.0
26 <sup>th</sup> Feb 2024	11.7	14.1
27 <sup>th</sup> Feb 2024	21.3	14.2
28 <sup>th</sup> Feb 2024	18.3	14.1
29 <sup>th</sup> Feb 2024	15.0	14.1
<b>23<sup>rd</sup> - 29<sup>th</sup> Feb 2024</b>	<b>19.9</b>	<b>14.1</b>

Currency	23-Feb-24	01-Mar-24	Δ (%)
US Dollar	144.06	143.52	0.4
STG Pound	181.75	181.75	0.0
EURO	155.73	155.65	0.1
Japanese Yen	95.66	95.88	0.2
SA Rand	7.52	7.47	0.7
KES/USHS	27.15	27.38	0.8
KES/TSHS	17.67	17.77	0.6
KES/RWF	8.85	8.90	0.6

Source: Nairobi Securities Exchange &amp; Central Bank of Kenya

## Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.00	-1.5%	1.6%	13.20	0.0	37.1	0.0%
Kakuzi	367.50	0.0%	-4.5%	367.50	84.9	8.5	6.5%
Kapchorua Tea	219.50	-5.4%	2.1%	232.67	0.1	5.5	11.4%
Limuru Tea	380.00	0.0%	0.0%	380.00	13.6	80.4	0.7%
Sasini	19.95	-0.3%	-0.3%	20.00	0.0	3.9	5.0%
Williamson Tea	229.50	2.0%	0.7%	225.09	0.2	7.8	13.1%
Automobiles & Accessories							
Car & General	26.15	0.6%	4.6%	26.00	43.1	3.1	3.1%
Banking							
Absa Bank	12.95	5.7%	12.1%	12.29	10.2	4.8	10.4%
Bank of Kigali	32.00	-0.5%	-9.9%	32.15	2.4	4.3	11.7%
Diamond Trust	48.95	7.6%	9.4%	45.76	1.2	2.3	10.2%
Equity Bank	40.00	-2.4%	17.0%	41.02	297.5	3.4	10.0%
Housing Finance	4.00	-3.4%	15.9%	4.14	2.1	4.3	0.0%
I&M Holdings	18.90	0.3%	8.3%	18.85	4.7	2.8	11.9%
KCB	21.20	3.4%	-3.4%	20.52	232.2	1.7	9.4%
NCBA	39.10	4.0%	0.6%	37.66	6.2	4.7	10.9%
Stanbic Holdings	115.00	0.2%	8.5%	114.75	13.8	5.0	11.0%
StanChart	162.25	-1.1%	1.2%	164.02	5.3	5.1	13.6%
Co-op Bank	13.05	1.2%	15.0%	12.90	28.5	3.5	11.5%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.37	-0.7%	16.1%	1.38	0.1	-	0.0%
Express	3.50	9.4%	-5.4%	3.23	0.2	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.20	0.0%	-8.7%	2.20	0.1	-	0.0%
Nairobi Business V.	2.25	-3.0%	-8.5%	2.32	0.0	128.3	0.0%
Nation Media	20.00	0.0%	-2.0%	20.00	0.7	11.9	7.5%
Sameer Africa	2.10	-2.3%	-7.5%	2.15	0.0	5.8	0.0%
Standard Group	5.84	-14.6%	-24.5%	6.99	0.0	-	0.0%
TPS EA	14.90	0.0%	-8.3%	14.90	0.1	9.1	0.0%
Uchumi	0.19	0.0%	5.6%	0.19	0.1	-	0.0%
WPP Scangroup	2.35	6.8%	7.8%	2.21	0.7	16.5	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	1,110.0	-	0.0%
Bamburi Cement	41.00	2.4%	13.9%	40.07	121.5	82.2	1.8%
Crown	36.50	0.0%	2.4%	36.50	0.0	6.3	11.0%
E.A.Cables	1.05	9.4%	7.1%	0.97	11.9	-	0.0%
E.A.Portland	9.00	0.0%	12.5%	9.00	0.0	0.6	0.0%
Energy & Petroleum							
KenGen	2.00	0.0%	0.0%	2.00	6.3	2.6	15.0%
KPLC	1.62	0.6%	15.7%	1.61	5.6	-	0.0%
Total Kenya	18.00	3.2%	0.0%	17.47	0.1	4.6	7.3%
Umeme Ltd	13.40	-7.6%	-13.8%	14.58	1.5	4.9	14.3%
Insurance							
BRITAM	4.54	-4.0%	-11.7%	4.74	0.4	7.2	0.0%
CIC	2.01	-2.9%	-12.2%	2.07	0.3	4.8	6.5%
Jubilee	185.00	2.8%	0.0%	180.14	0.1	2.0	4.9%
Kenya Re	1.97	0.5%	6.5%	1.96	0.4	1.8	10.2%
Liberty Kenya	5.00	-9.1%	29.5%	5.55	0.0	8.1	0.0%
Sanlam	6.12	-12.1%	2.0%	7.06	0.0	-	0.0%
Investment							
Centum	8.56	-2.9%	1.9%	8.83	1.0	-	0.0%
Home Afrika	0.32	-3.0%	-17.9%	0.33	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.40	-1.4%	4.0%	3.45	0.0	6.2	0.0%
TransCentury	0.40	-20.0%	-23.1%	0.52	0.1	-	0.0%
Investment Services							
NSE	6.00	-2.0%	3.4%	6.12	0.2	113.8	3.3%
Manufacturing & Allied							
BOC	80.00	6.7%	-2.4%	75.33	1.6	10.6	7.6%
BAT	415.00	0.1%	-2.4%	414.75	6.1	6.0	13.7%
Carbacid	15.85	-0.6%	5.7%	15.95	0.1	5.0	10.7%
EABL	105.75	-1.4%	-9.0%	107.27	8.9	8.5	5.2%
Flame Tree	1.15	0.9%	0.9%	1.14	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	15.45	0.0%	-8.3%	15.45	0.0	-	0.0%
Telecommunication							
Safaricom	13.50	0.7%	-1.8%	13.40	354.3	8.7	8.9%

Source: Nairobi Securities Exchange, Central Bank of Kenya &amp; Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	23-Feb-24	01-Mar-24	Week/Week Δ (%)	YTD Δ (%)
Banking	73.07	74.06	1.4	7.5
Manufacturing	44.39	44.69	0.7	2.1
Telecommunication	50.09	50.47	0.8	1.8
Energy & Petroleum	47.05	46.09	2.0	3.1
Insurance	28.28	27.07	4.3	1.5
Construction	29.80	30.49	2.3	7.0
Commercial	27.99	27.84	0.5	3.5
Agricultural	108.43	107.47	0.9	0.1
Automobile	123.81	124.52	0.6	4.6
Investment	32.65	30.76	5.8	7.7
NSE 20	1,536.69	1,539.22	0.2	2.0
NASI	92.83	93.25	0.5	1.4

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	12.3	12.2	306.5
182 Day	10.0	2.0	2.0	20.4
364 Day	10.0	9.6	8.7	95.8
<b>Total</b>	<b>24.0</b>	<b>23.9</b>	<b>22.9</b>	<b>99.5</b>

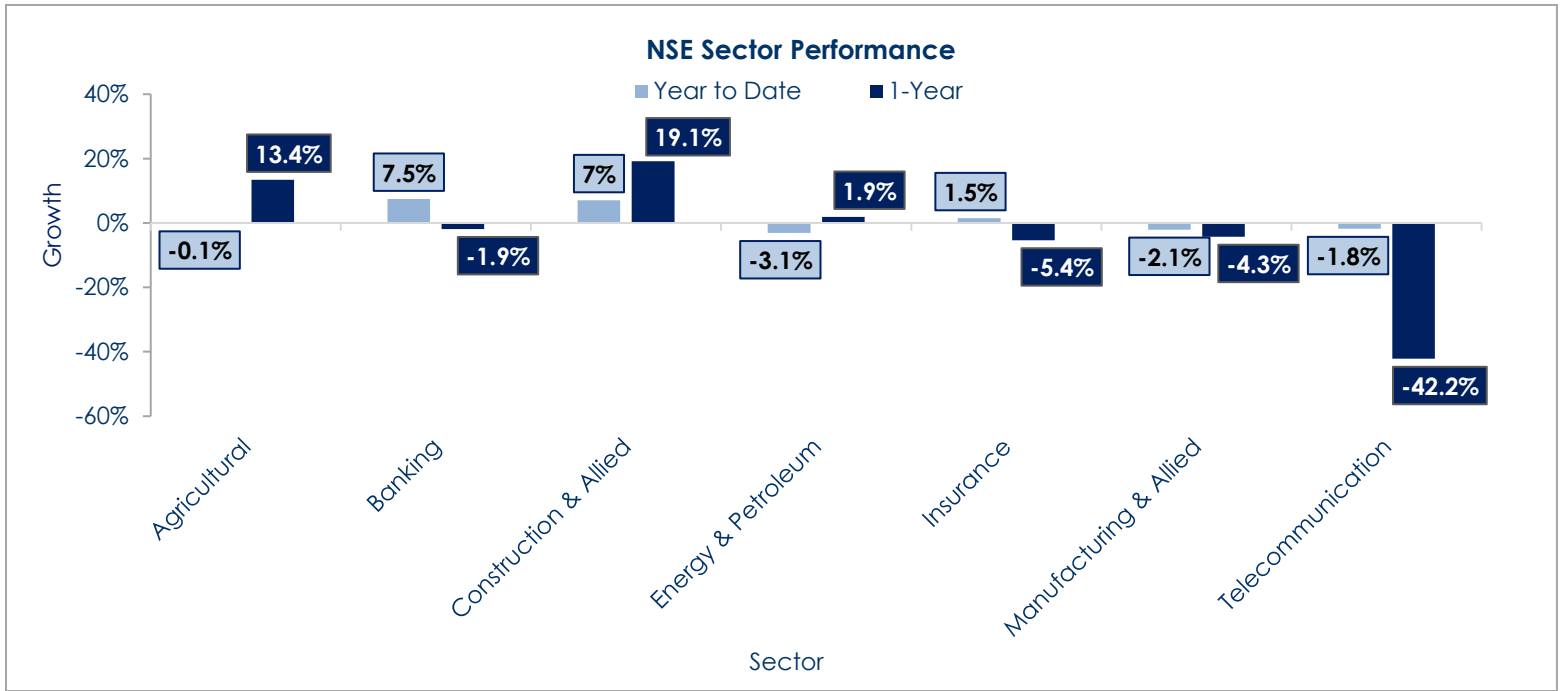
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 8 2024	Yield (%) Week 9 2024	Δ from previous auction (Bps)
91-Day	16.5895	16.6218	3.2
182-Day	16.7344	16.7849	5.1
364-Day	16.9194	16.9722	5.3

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	14.06	29-Feb-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.4	28-Feb-2024
7 Day Reverse REPO Accepted (KES.Bn)	21.8	28-Feb-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.9	January-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange