



Weekly Market Report

Week 13 (22nd – 28th March 2024)

Key Weekly Market Indicators

Indicators	22-Mar-24	28-Mar-24	Δ (%)
NSE 10 Share Index	1,099.03	1,155.41	5.1
NSE 20 Share Index	1,687.17	1,752.43	3.9
NSE 25 Share Index	2,840.97	2,975.42	4.7
NSE All Share Index	107.66	113.09	5.0
Equity Turnover	2.54	4.74	86.6
Volume Traded (Mn)	126.61	285.09	125.2
Bonds Turnover	25.23	22.74	9.9
Mkt. Cap. (KES.Bn)	1,682.05	1,766.95	5.0
Mkt. Cap. (US\$Bn)	12.65	13.40	5.9

Top Gaining Stocks

Company	22-Mar-24	28-Mar-24	Δ (%)
KEGN	2.00	2.42	21.0
EVRD	1.14	1.35	18.4
KCB	25.55	30.05	17.6
FTGH	1.03	1.15	11.7
KPLC	1.67	1.86	11.4

Top Losing Stocks

Company	22-Mar-24	28-Mar-24	Δ (%)
BRIT	5.62	5.00	11.0
NBV	2.55	2.30	9.8
GLD	2875.00	2625.00	8.7
HAFR	0.32	0.30	6.3
LKL	2.41	2.30	4.6

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	17.75	130.5	2,315.6
EQTY	47.15	23.0	1,086.5
KCB	30.05	28.5	856.8
KEGN	2.42	80.4	194.7
BAT	414.50	0.2	83.8

Foreign Trades (25th – 28th March 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	1,575.1	2,492.7	-917.6
Tuesday	161.9	315.8	-153.9
Wednesday	368.6	297.9	70.7
Thursday	317.3	302.6	14.7
Friday	-	-	-
Total	2,422.9	3,409.0	-986.1

Market Statistics (25th – 28th March 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	3,014.6	26.1	41.3	141.3
Tuesday	1,032.7	7.8	15.3	93.5
Wednesday	687.3	26.8	21.7	26.0
Thursday	555.9	28.5	27.2	51.8
Friday	-	-	-	-
Total	5,290.5	22.9	32.2	312.6

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
15 th – 21 st March 2024	35.2	13.4
22 nd Mar 2024	23.4	13.6
25 th Mar 2024	25.2	13.6
26 th Mar 2024	29.7	13.6
27 th Mar 2024	25.2	13.7
22 nd - 27 th March 2024	25.9	13.6

Currency	22-Mar-24	28-Mar-24	Δ (%)
US Dollar	132.92	131.80	0.8
STG Pound	167.96	166.55	0.8
EURO	144.03	142.67	0.9
Japanese Yen	87.72	87.11	0.7
SA Rand	7.02	6.96	0.9
KES/USHS	29.23	29.48	0.9
KES/TSHS	19.20	19.36	0.8
KES/RWF	9.66	9.76	1.0

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.95	-0.4%	9.0%	14.00	0.0	39.9	0.0%
Kakuzi	371.25	0.0%	-3.6%	371.25	-	16.1	6.5%
Kapchorua Tea	229.75	-1.0%	6.9%	232.02	0.6	5.7	10.9%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	112.4	0.3%
Sasini	20.35	2.8%	1.8%	19.82	0.2	4.0	4.9%
Williamson Tea	235.00	0.3%	3.1%	234.25	1.0	8.0	12.8%
Automobiles & Accessories							
Car & General	29.00	1.8%	16.0%	28.51	0.1	3.4	2.8%
Banking							
Absa Bank	13.95	-0.4%	20.8%	14.00	22.0	4.6	11.1%
Bank of Kigali	34.00	3.0%	-4.2%	33.03	0.1	4.6	11.0%
Diamond Trust	55.00	7.8%	22.9%	51.31	15.2	2.2	10.9%
Equity Bank	47.15	4.0%	37.9%	45.42	1,086.5	4.2	8.5%
Housing Finance	4.21	-4.3%	22.0%	4.41	1.6	3.1	0.0%
I&M Holdings	22.05	5.8%	26.4%	20.92	32.4	2.9	11.6%
KCB	30.05	17.6%	36.9%	26.34	856.8	2.6	0.0%
NCBA	43.80	4.8%	12.7%	41.90	20.1	3.4	10.8%
Stanbic Holdings	126.50	2.8%	19.3%	123.10	11.7	4.1	12.1%
StanChart	197.75	5.3%	23.4%	188.28	30.8	5.4	14.7%
Co-op Bank	15.00	0.7%	32.2%	14.90	44.3	3.8	10.0%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.35	18.4%	14.4%	1.18	0.0	-	0.0%
Express	3.49	2.6%	-5.7%	3.40	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.30	-4.6%	-4.6%	2.42	0.0	-	0.0%
Nairobi Business V.	2.30	-9.8%	-6.5%	2.57	0.2	131.1	0.0%
Nation Media	21.00	0.0%	2.9%	21.00	1.3	12.5	7.1%
Sameer Africa	2.40	5.3%	5.7%	2.29	0.0	6.7	0.0%
Standard Group	6.50	9.8%	-16.0%	5.98	0.0	-	0.0%
TPS EA	15.70	6.1%	-3.4%	14.85	0.2	9.6	0.0%
Uchumi	0.19	5.6%	5.6%	0.18	0.0	-	0.0%
WPP Scangroup	2.35	7.8%	7.8%	2.19	0.2	16.5	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	46.95	0.2%	30.4%	46.85	2.6	94.2	1.6%
Crown	39.55	9.9%	10.9%	36.35	0.0	6.8	10.1%
E.A.Cables	0.92	5.7%	-6.1%	0.87	0.1	-	0.0%
E.A.Portland	7.92	-1.0%	-1.0%	8.00	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.42	21.0%	21.0%	2.09	194.7	3.2	12.4%
KPLC	1.86	11.4%	32.9%	1.69	11.6	-	0.0%
Total Kenya	18.15	0.8%	0.8%	18.00	0.8	4.7	7.2%
Umeme Ltd	15.20	8.6%	-2.3%	14.10	1.3	58.2	12.6%
Insurance							
BRITAM	5.00	-11.0%	-2.7%	5.69	0.9	4.1	0.0%
CIC	2.23	0.0%	-2.6%	2.23	1.5	5.3	5.8%
Jubilee	197.50	1.3%	6.8%	195.03	4.7	2.2	4.6%
Kenya Re	2.21	8.9%	19.5%	2.05	1.9	2.0	9.0%
Liberty Kenya	5.48	9.2%	42.0%	5.06	0.2	8.8	0.0%
Sanlam	6.46	2.5%	7.7%	6.30	0.0	-	0.0%
Investment							
Centum	8.02	-4.1%	-4.5%	8.37	31.5	-	0.0%
Home Afrika	0.30	-6.3%	-23.1%	0.32	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.40	0.0%	4.0%	3.40	0.0	6.2	0.0%
TransCentury	0.49	6.5%	-5.8%	0.46	0.7	-	0.0%
Investment Services							
NSE	6.62	9.6%	14.1%	6.10	3.1	125.6	3.0%
Manufacturing & Allied							
BOC	83.50	9.9%	1.8%	76.74	0.1	11.0	7.2%
BAT	414.50	0.0%	-2.5%	414.50	83.8	6.0	13.8%
Carbacid	16.60	-3.8%	10.7%	17.27	1.0	5.2	10.2%
EABL	130.50	5.9%	12.3%	123.68	11.0	10.5	4.2%
Flame Tree	1.15	11.7%	0.9%	1.04	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.75	-1.3%	-12.5%	14.95	0.1	-	0.0%
Telecommunication							
Safaricom	17.75	6.0%	29.1%	16.81	2,315.6	11.4	6.8%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	22-Mar-24	28-Mar-24	Week/Week Δ (%)	YTD Δ (%)
Banking	81.39	84.54	3.9	22.7
Manufacturing	44.92	46.11	2.7	1.1
Telecommunication	62.62	66.36	6.0	29.1
Energy & Petroleum	49.52	50.54	2.1	6.2
Insurance	29.10	29.55	1.6	10.8
Construction	29.37	30.22	2.9	6.1
Commercial	27.87	28.76	3.2	0.3
Agricultural	110.24	110.56	0.3	2.8
Automobile	135.71	138.10	1.8	16.0
Investment	31.48	31.21	0.9	6.4
NSE 20	1,687.17	1,752.43	3.9	16.1
NASI	107.66	113.09	5.0	23.0

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme Ltd	Final Dividend of USHS.54.20	28-Jun-2024	19-Jul-2024
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
Diamond Trust	Final Dividend of KES.6.00	24-May-2024	28-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Absa Bank	Final Dividend of KES.1.35	30-Apr-2024	23-May-2024
NCBA	Final Dividend of KES.3.00	30-Apr-2024	29-May-2024
Co-op Bank	First and Final Dividend of KES.1.50	28-Apr-2024	10-Jun-2024
Equity Bank	Final Dividend of KES.4.00	24-May-2024	28-Jun-2024
SCBK	Final Dividend of KES.23.00	19-Apr-2024	30-May-2024
I&M Holdings	First and Final Dividend of KES.2.55	18-Apr-2024	25-May-2024
Limuru tea	Final Dividend of KES.1.00	13-Apr-2024	30-Jun-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	11.6	9.1	291.2
182 Day	10.0	4.1	3.2	40.9
364 Day	10.0	8.9	8.3	89.4
Total	24.0	24.6	20.6	102.8

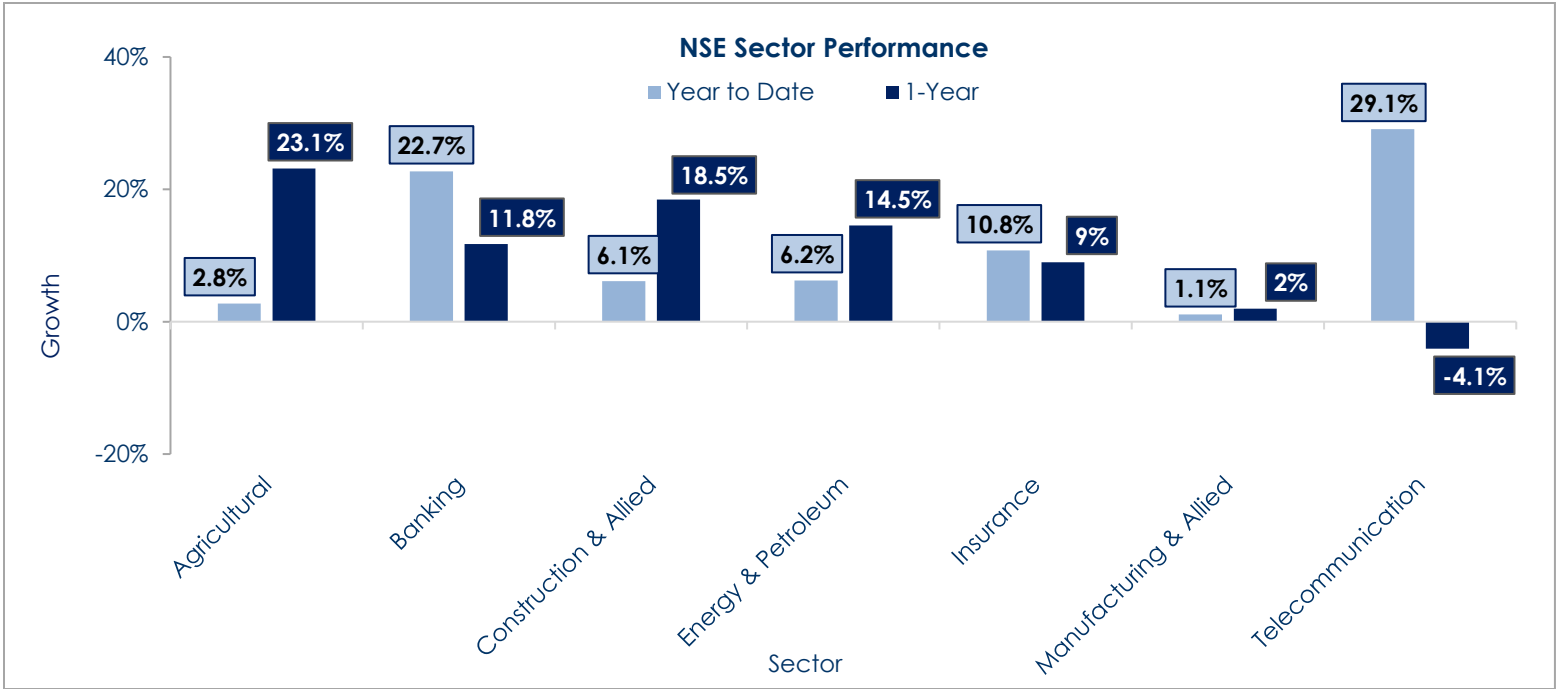
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 12 2024	Yield (%) Week 13 2024	Δ from previous auction (Bps)
91-Day	16.6976	16.7306	3.30
182-Day	16.8900	16.9137	2.37
364-Day	16.9889	16.9890	0.01

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.70	27-Mar-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	15.46	27-Mar-2024
7 Day Reverse REPO Accepted (KES.Bn)	14.9	27-Mar-2024
8 Day Reverse REPO	15.36	25-Mar-2024
8 Day Reverse REPO Accepted (KES.Bn)	40.0	25-Mar-2024
14 Day Reverse REPO	15.72	25-Mar-2024
14 Day Reverse REPO Accepted (KES.Bn)	37.8	25-Mar-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.31	February-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange