



Weekly Market Report

Week 12 (15th – 22nd March 2024)

Key Weekly Market Indicators

Indicators	15-Mar-24	22-Mar-24	Δ (%)
NSE 10 Share Index	1,041.88	1,099.03	5.5
NSE 20 Share Index	1,637.74	1,687.17	3.0
NSE 25 Share Index	2,702.28	2,840.97	5.1
NSE All Share Index	101.82	107.66	5.7
Equity Turnover (KES.Bn)	2.74	2.54	7.3
Volume Traded (Mn)	166.22	126.61	23.8
Bonds Turnover (KES.Bn)	34.02	25.23	25.8
Mkt. Cap. (KES.Bn)	1,590.77	1,682.05	5.7
Mkt. Cap. (US\$Bn)	11.77	12.65	7.5

Top Gaining Stocks

Company	15-Mar-24	22-Mar-24	Δ (%)
SCOM	15.20	16.75	10.2
BRIT	5.20	5.62	8.1
KPLC	1.55	1.67	7.7
KCB	24.00	25.55	6.5
EQTY	42.60	45.35	6.5

Top Losing Stocks

Company	15-Mar-24	22-Mar-24	Δ (%)
CABL	1.00	0.87	13.0
FIGH	1.15	1.03	10.4
SLAM	6.98	6.30	9.7
LBTY	5.50	5.02	8.7
BKG	36.15	33.00	8.7

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	16.75	45.3	758.4
EQTY	45.35	15.1	683.2
KCB	25.55	26.0	663.4
COOP	14.90	11.6	173.1
ABSA	14.00	10.9	152.2

Foreign Trades (18th – 22nd March 2024)

Day	Buy (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	140.9	152.0	-11.1
Tuesday	283.8	360.9	-77.1
Wednesday	168.5	255.1	-86.6
Thursday	124.8	100.6	24.2
Friday	400.0	370.3	29.8
Total	1,118.1	1,238.9	-120.8

Market Statistics (18th – 22nd March 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	200.6	35.1	37.9	14.0
Tuesday	463.1	30.6	39.0	19.1
Wednesday	317.1	26.6	40.2	15.2
Thursday	641.7	9.7	7.8	32.6
Friday	921.0	21.7	20.1	45.7
Total	2,543.5	22.0	24.4	126.6

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
8th - 14th March 2024	29.8	13.1
15 th Mar 2024	26.2	13.3
18 th Mar 2024	40.4	13.4
19 th Mar 2024	37.7	13.4
20 th Mar 2024	41.4	13.5
21 st Mar 2024	30.5	13.5
15th - 22nd March 2024	35.2	13.4

Currency	15-Mar-24	22-Mar-24	Δ (%)
US Dollar	135.15	132.92	1.7
STG Pound	172.35	167.96	2.5
EURO	147.31	144.03	2.2
Japanese Yen	91.26	87.72	3.9
SA Rand	7.21	7.02	2.6
KES/USHS	28.75	29.23	1.7
KES/TSHS	18.88	19.20	1.7
KES/RWF	9.49	9.66	1.8

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	14.00	0.0%	9.4%	14.00	-	40.0	0.0%
Kakuzi	371.25	0.1%	-3.6%	371.00	0.6	16.1	6.5%
Kapchorua Tea	232.00	0.9%	7.9%	230.02	2.9	5.8	10.8%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	19.80	1.5%	-1.0%	19.50	0.4	3.9	5.1%
Williamson Tea	234.25	1.8%	2.7%	230.08	0.8	8.0	12.8%
Automobiles & Accessories							
Car & General	28.50	1.8%	14.0%	28.01	0.0	3.3	2.8%
Banking							
Abisa Bank	14.00	0.0%	21.2%	14.00	152.2	4.6	11.1%
Bank of Kigali	33.00	-8.7%	-7.0%	36.42	2.0	4.4	11.3%
Diamond Trust	51.00	3.4%	14.0%	49.36	12.6	2.4	9.8%
Equity Bank	45.35	6.5%	32.6%	42.78	683.2	3.8	8.8%
Housing Finance	4.40	4.8%	27.5%	4.21	1.2	4.8	0.0%
I&M Holdings	20.85	4.8%	19.5%	19.95	21.7	3.1	10.8%
KCB	25.55	6.5%	16.4%	24.10	663.4	2.2	0.0%
NCBA	41.80	0.6%	7.6%	41.55	7.0	5.0	10.2%
Stanbic Holdings	123.00	4.2%	16.0%	118.21	2.1	4.0	12.5%
StanChart	187.75	2.6%	17.2%	183.12	21.9	5.1	15.4%
Co-op Bank	14.90	6.0%	31.3%	14.10	173.1	3.8	10.1%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.14	-5.0%	-3.4%	1.20	0.0	-	0.0%
Express	3.40	-2.9%	-8.1%	3.50	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.41	1.3%	0.0%	2.38	0.0	-	0.0%
Nairobi Business V.	2.55	3.2%	3.7%	2.47	0.0	145.4	0.0%
Nation Media	21.00	1.9%	2.9%	20.61	1.1	12.5	7.1%
Sameer Africa	2.28	1.3%	0.4%	2.25	0.2	6.3	0.0%
Standard Group	5.92	-3.9%	-23.5%	6.17	0.0	-	0.0%
TPS EA	14.80	-1.3%	-8.9%	15.00	0.2	9.1	0.0%
Uchumi	0.18	-5.3%	0.0%	0.19	0.0	-	0.0%
WPP Scangroup	2.18	0.0%	0.0%	2.18	0.3	15.3	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	46.85	4.1%	30.1%	45.08	4.5	94.0	1.6%
Crown	36.00	-8.6%	1.0%	39.69	0.5	6.2	11.1%
E.A.Cables	0.87	-13.0%	-11.2%	1.02	0.1	-	0.0%
E.A.Portland	8.00	-5.9%	0.0%	8.53	0.2	0.5	0.0%
Energy & Petroleum							
KenGen	2.00	0.0%	0.0%	2.00	16.5	2.6	15.0%
KPLC	1.67	7.7%	19.3%	1.56	5.7	-	0.0%
Total Kenya	18.00	5.0%	0.0%	17.19	1.4	4.6	7.3%
Umeme Ltd	14.00	1.1%	-10.0%	13.85	0.5	5.1	13.7%
Insurance							
BRITAM	5.62	8.1%	9.3%	5.23	0.8	8.9	0.0%
CIC	2.23	1.4%	-2.6%	2.20	1.7	5.3	5.8%
Jubilee	195.00	2.6%	5.4%	190.13	4.2	2.2	4.6%
Kenya Re	2.03	5.2%	9.7%	1.94	2.3	1.9	9.9%
Liberty Kenya	5.02	-8.7%	30.1%	5.54	0.1	8.1	0.0%
Sanlam	6.30	-9.7%	5.0%	7.05	0.0	-	0.0%
Investment							
Centum	8.36	-2.1%	-0.5%	8.54	1.9	-	0.0%
Home Afrika	0.32	0.0%	-17.9%	0.32	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.40	0.0%	4.0%	3.40	0.1	6.2	0.0%
TransCentury	0.46	2.2%	-11.5%	0.45	0.2	-	0.0%
Investment Services							
NSE	6.04	-1.9%	4.1%	6.16	1.0	114.6	3.3%
Manufacturing & Allied							
BOC	76.00	0.0%	-7.3%	76.00	0.0	10.0	8.0%
BAT	414.50	0.2%	-2.5%	413.75	60.4	6.0	13.8%
Carbacid	17.25	4.5%	15.0%	16.53	0.5	5.4	9.9%
EABL	123.25	2.9%	6.0%	119.85	19.7	9.9	4.5%
Flame Tree	1.03	-10.4%	-9.6%	1.16	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	14.95	-1.0%	-11.3%	15.10	0.1	-	0.0%
Telecommunication							
Safaricom	16.75	10.2%	21.8%	15.36	758.4	10.8	7.2%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	15-Mar-24	22-Mar-24	Week/Week Δ (%)	YTD Δ (%)
Banking	78.59	81.39	3.6	18.1
Manufacturing	45.18	44.92	0.6	1.5
Telecommunication	56.82	62.62	10.2	21.8
Energy & Petroleum	46.97	49.52	5.4	4.1
Insurance	29.22	29.10	0.4	9.0
Construction	30.88	29.37	4.9	3.1
Commercial	28.13	27.87	0.9	3.4
Agricultural	109.45	110.24	0.7	2.5
Automobile	133.33	135.71	1.8	14.0
Investment	31.48	31.48	0.0	5.6
NSE 20	1,637.74	1,687.17	3.0	11.8
NASI	101.82	107.66	5.7	17.1

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
KUKZ	Final Dividend of KES.24.00	31-May-2024	15-Jun-2024
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Absa Bank	Final Dividend of KES.1.35	30-Apr-2024	23-May-2024
Co-op Bank	First and Final Dividend of KES.1.50	28-Apr-2024	10-Jun-2024
SCBK	Final Dividend of KES.23.00	19-Apr-2024	30-May-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	11.6	9.1	291.2
182 Day	10.0	4.1	3.2	40.9
364 Day	10.0	8.9	8.3	89.4
Total	24.0	24.6	20.6	102.8

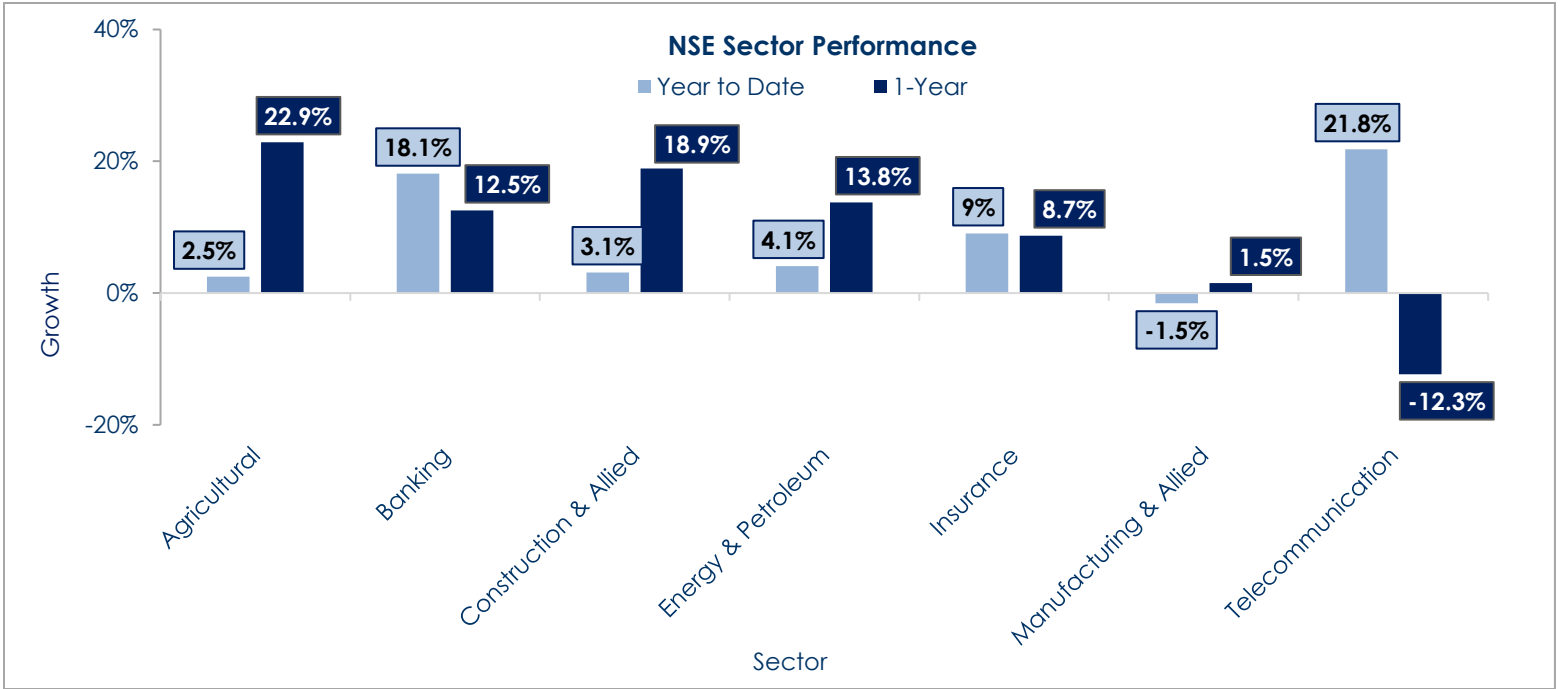
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 11 2024	Yield (%) Week 12 2024	Δ from previous auction (Bps)
91-Day	16.6976	16.7306	3.30
182-Day	16.8900	16.9137	2.37
364-Day	16.9889	16.9890	0.01

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.53	21-Mar-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	15.45	20-Mar-2024
7 Day Reverse REPO Accepted (KES.Bn)	57.1	20-Mar-2024
14 Day Reverse REPO	15.69	20-Mar-2024
14 Day Reverse REPO Accepted (KES.Bn)	14.3	20-Mar-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.31	February-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange