

### Key Weekly Market Indicators

Indicators	08-Mar-24	15-Mar-24	Δ (%)
NSE 10 Share Index	965.82	1,041.88	7.9
NSE 20 Share Index	1,556.10	1,637.74	5.2
NSE 25 Share Index	2,525.06	2,702.28	7.0
NSE All Share Index	94.90	101.82	7.3
Equity Turnover (KES.Bn)	0.77	2.74	225.8
Volume Traded (Mn)	42.02	166.22	295.6
Bonds Turnover (KES.Bn)	36.24	34.02	6.1
Mkt. Cap. (KES.Bn)	1,482.65	1,590.77	7.3
Mkt. Cap. (US\$Bn)	10.38	11.77	13.4

### Top Gaining Stocks

Company	08-Mar-24	15-Mar-24	Δ (%)
KCB	20.70	24.00	15.9
SCBK	162.50	183.00	12.6
NBV	2.20	2.47	12.3
SGL	5.50	6.16	12.0
COOP	12.65	14.05	11.1

### Top Losing Stocks

Company	08-Mar-24	15-Mar-24	Δ (%)
EVRD	1.31	1.20	8.4
SMER	2.40	2.25	6.3
PORT	9.00	8.50	5.6
CTUM	8.98	8.54	4.9
TCL	0.47	0.45	4.3

### Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	15.20	107.2	1,629.7
EQTY	42.60	13.1	558.2
KCB	24.00	15.7	377.7
EABL	119.75	0.8	101.8
COOP	14.05	2.2	31.5

### Foreign Trades (11<sup>th</sup> - 15<sup>th</sup> March 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	124.0	167.2	-43.2
Tuesday	783.8	772.4	11.4
Wednesday	592.0	523.4	68.6
Thursday	580.3	576.0	4.3
Friday	104.8	79.5	25.3
<b>Total</b>	<b>2,184.9</b>	<b>2,118.5</b>	<b>66.4</b>

### Market Statistics (11<sup>th</sup> - 15<sup>th</sup> March 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	193.1	32.1	43.3	7.0
Tuesday	819.8	47.8	47.1	39.5
Wednesday	762.5	38.8	34.3	46.6
Thursday	704.3	41.2	40.9	46.0
Friday	263.2	19.9	15.1	27.1
<b>Total</b>	<b>2,742.9</b>	<b>39.8</b>	<b>38.6</b>	<b>166.2</b>

### Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
<b>1<sup>st</sup> - 7<sup>th</sup> March 2024</b>	<b>17.8</b>	<b>13.7</b>
8 <sup>th</sup> Mar 2024	25.8	13.0
11 <sup>th</sup> Mar 2024	38.6	13.0
12 <sup>th</sup> Mar 2024	34.2	13.1
13 <sup>th</sup> Mar 2024	27.6	13.2
14 <sup>th</sup> Mar 2024	22.6	13.3
<b>8<sup>th</sup> - 14<sup>th</sup> March 2024</b>	<b>29.8</b>	<b>13.1</b>

Currency	08-Mar-24	15-Mar-24	Δ (%)
US Dollar	142.80	135.15	5.4
STG Pound	182.21	172.35	5.4
EURO	155.68	147.31	5.4
Japanese Yen	96.56	91.26	5.5
SA Rand	7.60	7.21	5.1
KES/USHS	27.35	28.75	5.1
KES/TSHS	17.86	18.88	5.7
KES/RWF	8.96	9.49	5.9

Source: Nairobi Securities Exchange & Central Bank of Kenya

### Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	14.00	2.9%	9.4%	13.61	0.0	40.0	0.0%
Kakuzi	371.00	0.0%	-3.6%	371.00	-	8.6	6.5%
Kapchorua Tea	230.00	4.8%	7.0%	220.00	0.6	5.7	10.9%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	19.50	0.3%	-2.5%	19.45	0.2	3.8	5.1%
Williamson Tea	230.00	1.8%	0.9%	226.07	0.3	7.8	13.0%
<b>Automobiles &amp; Accessories</b>							
Car & General	28.00	0.0%	12.0%	28.00	0.0	3.3	2.9%
<b>Banking</b>							
Absa Bank	14.00	8.1%	21.2%	13.04	25.4	5.2	9.6%
Bank of Kigali	36.15	6.3%	1.8%	34.14	0.1	4.8	10.3%
Diamond Trust	49.30	3.0%	10.2%	47.89	14.8	2.3	10.1%
Equity Bank	42.60	6.5%	24.6%	40.17	558.2	3.6	9.4%
Housing Finance	4.20	2.7%	21.7%	4.09	5.1	4.6	0.0%
I&M Holdings	19.90	9.9%	14.0%	18.28	5.6	2.9	11.3%
KCB	24.00	15.9%	9.3%	21.23	377.7	1.9	8.3%
NCBA	41.55	4.7%	6.9%	39.79	8.6	5.0	10.2%
Stanbic Holdings	118.00	-1.5%	11.3%	119.78	4.9	3.8	13.0%
StanChart	183.00	12.6%	14.2%	165.09	28.1	5.0	15.8%
Co-op Bank	14.05	11.1%	23.8%	12.80	31.5	3.7	10.7%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.20	-8.4%	1.7%	1.32	0.0	-	0.0%
Express	3.50	0.0%	-5.4%	3.50	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.38	0.4%	-1.2%	2.37	0.0	-	0.0%
Nairobi Business V.	2.47	12.3%	0.4%	2.23	0.1	140.8	0.0%
Nation Media	20.60	2.0%	1.0%	20.21	0.3	12.3	7.3%
Sameer Africa	2.25	-6.3%	-0.9%	2.41	0.0	6.2	0.0%
Standard Group	6.16	12.0%	-20.4%	5.58	0.0	-	0.0%
TPS EA	15.00	-3.2%	-7.7%	15.52	0.1	9.2	0.0%
Uchumi	0.19	0.0%	5.6%	0.19	0.0	-	0.0%
WPP Scangroup	2.18	1.4%	0.0%	2.15	0.0	15.3	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	45.00	4.9%	25.0%	43.00	16.7	90.2	1.7%
Crown	39.40	1.0%	10.5%	39.00	0.1	6.8	10.2%
E.A.Cables	1.00	0.0%	2.0%	1.00	0.1	-	0.0%
E.A.Portland	8.50	-5.6%	6.3%	9.03	0.0	0.6	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	2.00	0.5%	0.0%	1.99	18.1	2.6	15.0%
KPLC	1.55	3.3%	10.7%	1.50	17.0	-	0.0%
Total Kenya	17.15	-3.4%	-4.7%	17.77	0.6	4.4	7.6%
Umeme Ltd	13.85	-0.4%	-10.9%	13.90	0.5	5.1	13.8%
<b>Insurance</b>							
BRITAM	5.20	10.6%	1.2%	4.75	0.6	8.3	0.0%
CIC	2.20	6.8%	-3.9%	2.07	0.5	5.3	5.9%
Jubilee	190.00	0.1%	2.7%	189.75	0.8	2.1	4.7%
Kenya Re	1.93	-2.5%	4.3%	1.98	2.0	1.8	10.4%
Liberty Kenya	5.50	0.0%	42.5%	5.50	0.4	8.9	0.0%
Sanlam	6.98	-0.6%	16.3%	7.02	0.0	-	0.0%
<b>Investment</b>							
Centum	8.54	-4.9%	1.7%	9.00	3.7	-	0.0%
Home Afrika	0.32	0.0%	-17.9%	0.32	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.40	0.0%	4.0%	3.40	0.0	6.2	0.0%
TransCentury	0.45	-4.3%	-13.5%	0.47	0.0	-	0.0%
<b>Investment Services</b>							
NSE	6.16	1.7%	6.2%	6.06	0.6	116.9	3.2%
<b>Manufacturing &amp; Allied</b>							
BOC	76.00	0.0%	-7.3%	76.00	0.0	10.0	8.0%
BAT	413.75	-0.3%	-2.6%	415.00	7.1	6.0	13.8%
Carbacid	16.50	3.8%	10.0%	15.92	0.7	5.2	10.3%
EABL	119.75	4.1%	3.0%	115.20	101.8	9.6	4.6%
Flame Tree	1.15	0.9%	0.9%	1.14	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	15.10	-2.6%	-10.4%	15.51	0.0	-	0.0%
<b>Telecommunication</b>							
Safaricom	15.20	9.4%	10.5%	14.02	1,629.7	9.8	7.9%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	08-Mar-24	15-Mar-24	Week/Week Δ (%)	YTD Δ (%)
Banking	73.78	78.59	6.5	14.1
Manufacturing	44.85	45.18	0.7	1.0
Telecommunication	51.96	56.82	9.4	10.5
Energy & Petroleum	45.86	46.97	2.4	1.3
Insurance	28.56	29.22	2.3	9.5
Construction	30.87	30.88	0.0	8.4
Commercial	27.94	28.13	0.7	2.5
Agricultural	107.72	109.45	1.6	1.7
Automobile	133.33	133.33	0.0	12.0
Investment	32.07	31.48	1.9	5.6
NSE 20	1,556.10	1,637.74	5.2	8.5
NASI	94.90	101.82	7.3	10.7

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
SCBK	Final Dividend of KES.23.00	19-Apr-2024	30-May-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Safaricom	Interim Dividend of KES.0.55	15-March-2024	31-March-2024

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	14.0	13.8	351.4
182 Day	10.0	3.6	3.2	36.0
364 Day	10.0	4.8	2.8	47.8
<b>Total</b>	<b>24.0</b>	<b>22.4</b>	<b>19.8</b>	<b>93.5</b>

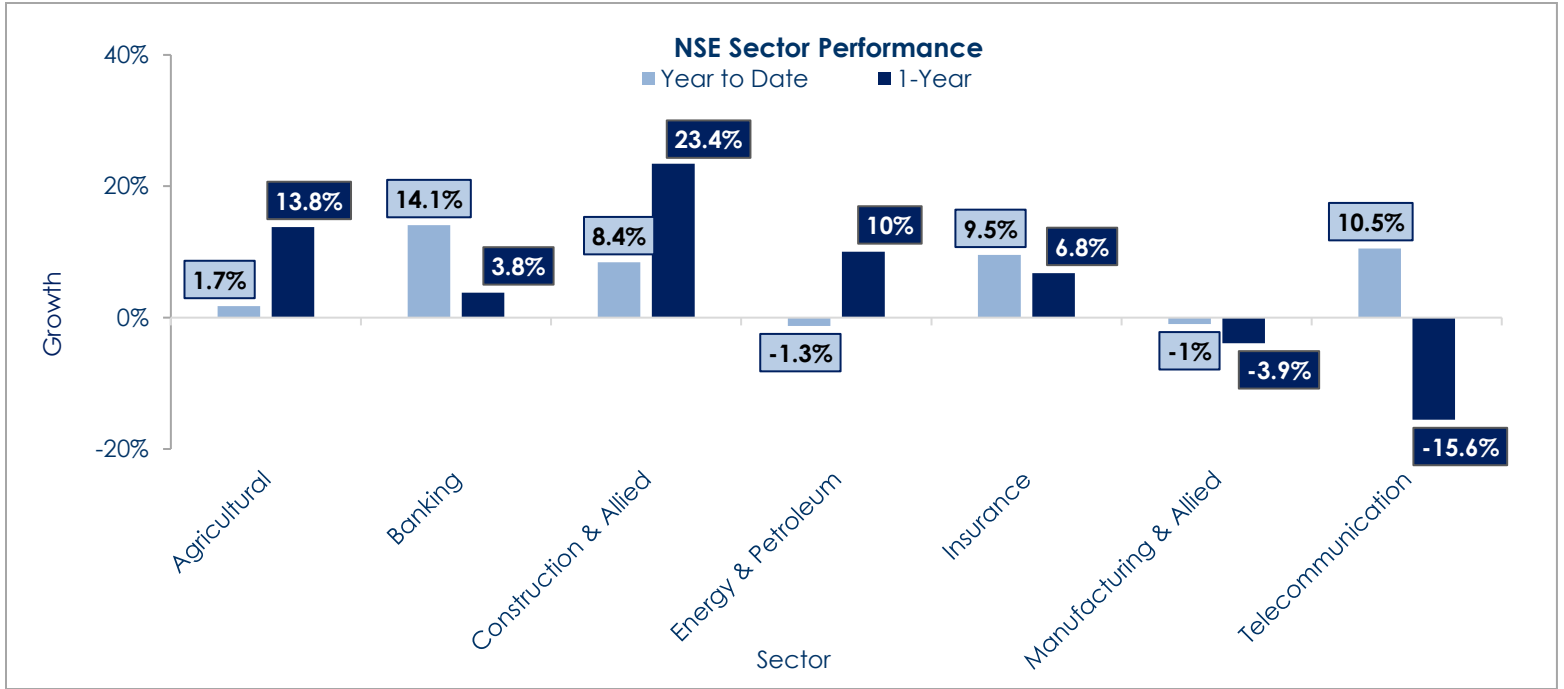
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 10 2024	Yield (%) Week 11 2024	Δ from previous auction (Bps)
91-Day	16.6597	16.6976	3.78
182-Day	16.8477	16.8900	4.23
364-Day	16.9845	16.9889	0.44

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.27	14-Mar-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.90	13-Mar-2024
7 Day Reverse REPO Accepted (KES.Bn)	50.0	13-Mar-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.31	February-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange