



# Weekly Market Report

## Week 10 (1<sup>st</sup> - 8<sup>th</sup> March 2024)

### Key Weekly Market Indicators

Indicators	01-Mar-24	08-Mar-24	Δ (%)
NSE 10 Share Index	952.45	965.82	1.4
NSE 20 Share Index	1,539.22	1,556.10	1.1
NSE 25 Share Index	2,493.30	2,525.06	1.3
NSE All Share Index	93.25	94.90	1.8
Equity Turnover (KES.Bn)	1.53	0.77	49.7
Volume Traded (Mn)	82.35	42.02	49.0
Bonds Turnover (KES.Bn)	52.36	36.24	30.8
Mkt. Cap. (KES.Bn)	1,456.85	1,482.65	1.8
Mkt. Cap. (US\$Bn)	10.15	10.38	2.3

### Top Gaining Stocks

Company	01-Mar-24	08-Mar-24	Δ (%)
TCL	0.40	0.47	17.5
SLAM	6.12	7.02	14.7
SMER	2.10	2.40	14.3
LBTY	5.00	5.50	10.0
EABL	105.75	115.00	8.7

### Top Losing Stocks

Company	01-Mar-24	08-Mar-24	Δ (%)
SCAN	2.35	2.15	8.5
KPLC	1.62	1.50	7.4
SGL	5.84	5.50	5.8
BOC	80.00	76.00	5.0
CABL	1.05	1.00	4.8

### Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.90	25.2	349.6
EQTY	40.00	3.6	143.2
EABL	115.00	1.2	141.9
COOP	12.65	2.1	26.4
KCB	20.70	1.3	26.1

### Foreign Trades (4<sup>th</sup> - 8<sup>th</sup> March 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	17.1	44.5	-27.4
Tuesday	17.9	138.2	-120.3
Wednesday	13.0	56.3	-43.3
Thursday	3.5	7.9	-4.4
Friday	294.0	165.0	129.0
<b>Total</b>	<b>345.5</b>	<b>411.9</b>	<b>-66.4</b>

### Market Statistics (4<sup>th</sup> - 8<sup>th</sup> March 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	80.0	10.7	27.8	4.2
Tuesday	201.2	4.4	34.3	12.9
Wednesday	86.0	7.6	32.7	4.4
Thursday	49.4	3.5	8.0	4.8
Friday	353.5	41.6	23.3	15.7
<b>Total</b>	<b>770.1</b>	<b>22.4</b>	<b>26.7</b>	<b>42.0</b>

### Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
23 <sup>rd</sup> - 29 <sup>th</sup> Feb 2024	19.9	14.1
1 <sup>st</sup> Mar 2024	12.0	14.0
4 <sup>th</sup> Mar 2024	12.9	13.7
5 <sup>th</sup> Mar 2024	22.0	13.8
6 <sup>th</sup> Mar 2024	18.1	13.7
7 <sup>th</sup> Mar 2024	23.9	13.5
<b>1<sup>st</sup> - 7<sup>th</sup> March 2024</b>	<b>17.8</b>	<b>13.7</b>

Currency	01-Mar-24	08-Mar-24	Δ (%)
US Dollar	143.52	142.80	0.5
STG Pound	181.75	182.21	0.3
EURO	155.65	155.68	0.0
Japanese Yen	95.88	96.56	0.7
SA Rand	7.47	7.60	1.7
KES/USHS	27.38	27.35	0.1
KES/TSHS	17.77	17.86	0.5
KES/RWF	8.90	8.96	0.7

Source: Nairobi Securities Exchange & Central Bank of Kenya

### Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	13.60	4.6%	6.3%	13.03	0.1	38.9	0.0%
Kakuzi	371.00	1.0%	-3.6%	367.53	0.3	8.6	6.5%
Kapchorua Tea	219.50	0.0%	2.1%	219.50	-	5.5	11.4%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	19.45	-2.5%	-2.8%	19.96	0.3	3.8	5.1%
Williamson Tea	226.00	-1.5%	-0.9%	229.55	0.8	7.7	13.3%
<b>Automobiles &amp; Accessories</b>							
Car & General	28.00	7.1%	12.0%	26.28	0.0	3.3	2.9%
<b>Banking</b>							
Absa Bank	12.95	0.0%	12.1%	12.95	7.1	4.8	10.4%
Bank of Kigali	34.00	6.3%	-4.2%	32.13	0.2	4.6	11.0%
Diamond Trust	47.85	-2.2%	6.9%	48.97	1.6	2.2	10.4%
Equity Bank	40.00	0.0%	17.0%	40.00	143.2	3.4	10.0%
Housing Finance	4.09	2.3%	18.6%	4.00	1.7	4.4	0.0%
I&M Holdings	18.10	-4.2%	3.7%	18.93	8.2	2.7	12.4%
KCB	20.70	-2.4%	-5.7%	21.21	26.1	1.6	9.7%
NCBA	39.70	1.5%	2.2%	39.11	6.2	4.7	10.7%
Stanbic Holdings	119.75	4.1%	13.0%	115.20	1.9	3.9	12.8%
StanChart	162.50	0.2%	1.4%	162.25	14.2	5.1	13.5%
Co-op Bank	12.65	-3.1%	11.5%	13.06	26.4	3.4	11.9%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.31	-4.4%	11.0%	1.37	0.0	-	0.0%
Express	3.50	0.0%	-5.4%	3.50	-	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.37	7.7%	-1.7%	2.21	0.0	-	0.0%
Nairobi Business V.	2.20	-2.2%	-10.6%	2.25	0.2	125.4	0.0%
Nation Media	20.20	1.0%	-1.0%	20.00	0.5	12.1	7.4%
Sameer Africa	2.40	14.3%	5.7%	2.14	0.0	6.7	0.0%
Standard Group	5.50	-5.8%	-28.9%	5.86	0.0	-	0.0%
TPS EA	15.50	4.0%	-4.6%	14.92	1.8	9.5	0.0%
Uchumi	0.19	0.0%	5.6%	0.19	0.0	-	0.0%
WPP Scangroup	2.15	-8.5%	-1.4%	2.37	0.3	15.1	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	42.90	4.6%	19.2%	41.09	18.0	86.0	1.7%
Crown	39.00	6.8%	9.4%	36.67	0.3	6.7	10.3%
E.A.Cables	1.00	-4.8%	2.0%	1.05	0.1	-	0.0%
E.A.Portland	9.00	0.0%	12.5%	9.00	-	0.6	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	1.99	-0.5%	-0.5%	2.00	2.1	2.6	15.1%
KPLC	1.50	-7.4%	7.1%	1.63	5.1	-	0.0%
Total Kenya	17.75	-1.4%	-1.4%	18.00	0.1	4.6	7.4%
Umeme Ltd	13.90	3.7%	-10.6%	13.42	2.4	5.1	13.8%
<b>Insurance</b>							
BRITAM	4.70	3.5%	-8.6%	4.55	0.2	7.5	0.0%
CIC	2.06	2.5%	-10.0%	2.01	0.4	4.9	6.3%
Jubilee	189.75	2.6%	2.6%	185.12	3.1	2.1	4.7%
Kenya Re	1.98	0.5%	7.0%	1.97	0.5	1.8	10.1%
Liberty Kenya	5.50	10.0%	42.5%	5.05	0.2	8.9	0.0%
Sanlam	7.02	14.7%	17.0%	6.25	0.0	-	0.0%
<b>Investment</b>							
Centum	8.98	4.9%	6.9%	8.58	1.3	-	0.0%
Home Afrika	0.32	0.0%	-17.9%	0.32	0.1	-	0.0%
Kurwita	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.40	0.0%	4.0%	3.40	0.0	6.2	0.0%
TransCentury	0.47	17.5%	-9.6%	0.41	0.1	-	0.0%
<b>Investment Services</b>							
NSE	6.06	1.0%	4.5%	6.00	0.5	115.0	3.3%
<b>Manufacturing &amp; Allied</b>							
BOC	76.00	-5.0%	-7.3%	80.20	0.0	10.0	8.0%
BAT	415.00	0.0%	-2.4%	415.00	7.8	6.0	13.7%
Carbacid	15.90	0.3%	6.0%	15.85	1.2	5.0	10.7%
EABL	115.00	8.7%	-1.1%	106.56	141.9	9.2	4.8%
Flame Tree	1.14	-0.9%	0.0%	1.15	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	15.50	0.3%	-8.0%	15.45	0.0	-	0.0%
<b>Telecommunication</b>							
Safaricom	13.90	3.0%	1.1%	13.51	349.6	8.9	8.6%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	01-Mar-24	08-Mar-24	Week/Week Δ (%)	YTD Δ (%)
Banking	74.06	73.78	0.4	7.1
Manufacturing	44.69	44.85	0.4	1.7
Telecommunication	50.47	51.96	3.0	1.1
Energy & Petroleum	46.09	45.86	0.5	3.6
Insurance	27.07	28.56	5.5	7.1
Construction	30.49	30.87	1.2	8.4
Commercial	27.84	27.94	0.4	3.1
Agricultural	107.47	107.72	0.2	0.1
Automobile	124.52	133.33	7.1	12.0
Investment	30.76	32.07	4.3	3.8
NSE 20	1,539.22	1,556.10	1.1	3.1
NASI	93.25	94.90	1.8	3.2

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
Stanbic	Final Dividend of KES.14.20	17-May-2024	SUBJECT TO APPROVAL
Safaricom	Interim Dividend of KES.0.55	15-March-2024	31-March-2024

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	20.6	20.5	515.5
182 Day	10.0	10.1	10.1	100.6
364 Day	10.0	11.1	9.7	111.4
<b>Total</b>	<b>24.0</b>	<b>41.8</b>	<b>40.3</b>	<b>174.2</b>

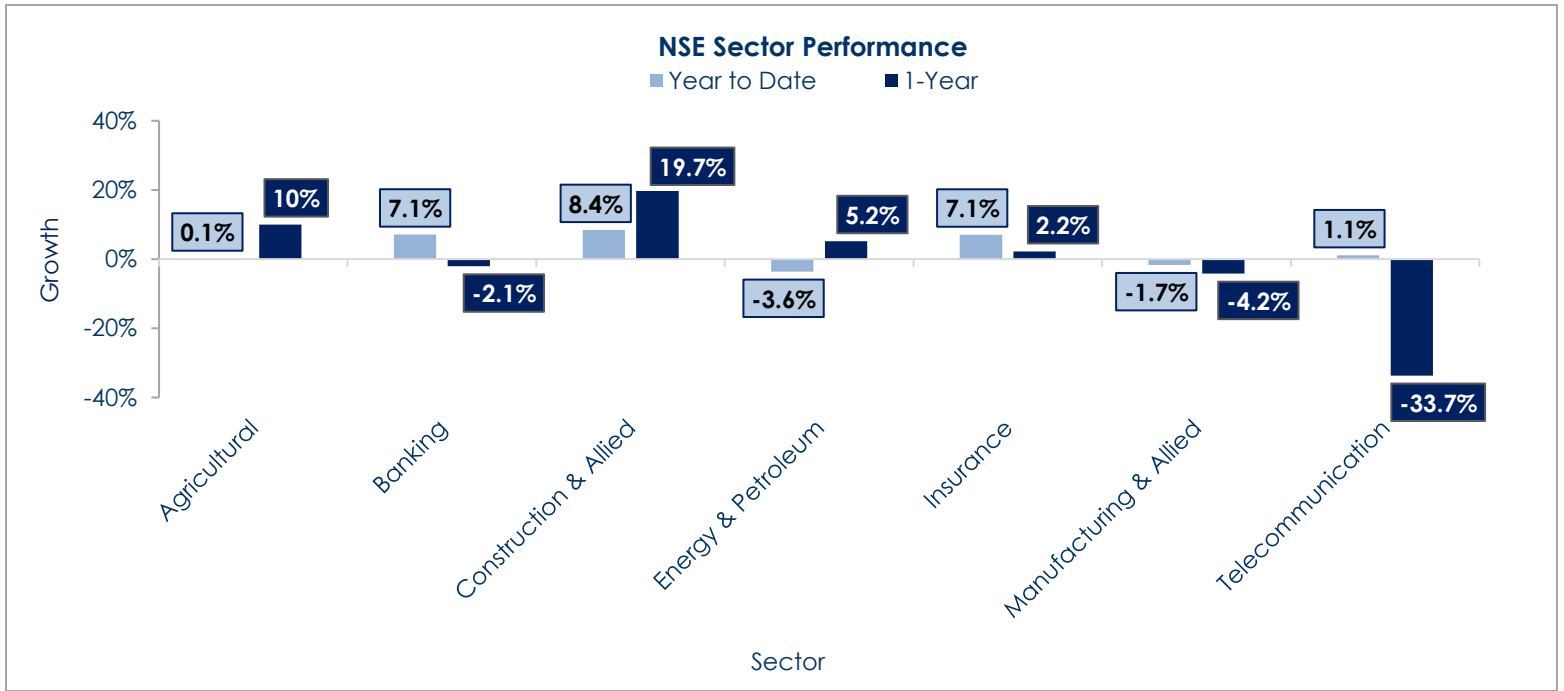
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 9 2024	Yield (%) Week 10 2024	Δ from previous auction (Bps)
91-Day	16.6218	16.6597	3.8
182-Day	16.7849	16.8477	6.3
364-Day	16.9722	16.9845	1.2

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.49	07-Mar-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	13.59	06-Mar-2024
7 Day Reverse REPO Accepted (KES.Bn)	32.7	06-Mar-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.31	February-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange