



# Weekly Market Report

## Week 8 (16<sup>th</sup> - 23<sup>rd</sup> February 2024)

### Key Weekly Market Indicators

Indicators	16-Feb-24	23-Feb-24	Δ (%)
NSE 10 Share Index	914.97	946.11	3.4
NSE 20 Share Index	1,521.44	1,536.69	1.0
NSE 25 Share Index	2,402.28	2,475.86	3.1
NSE All Share Index	91.08	92.83	1.9
Equity Turnover (KES.Bn)	1.01	1.24	193.5
Volume Traded (Mn)	81.54	66.66	8.5
Bonds Turnover (KES.Bn)	24.03	170.50	1,165.4
Mkt. Cap. (KES.Bn)	1,422.94	1,450.40	1.9
Mkt. Cap. (US\$Bn)	9.75	10.06	3.2

### Top Gaining Stocks

Company	16-Feb-24	23-Feb-24	Δ (%)
EVRD	1.24	1.38	11.3
IMH	17.35	18.85	8.6
EQTY	37.95	41.00	8.0
CABL	0.89	0.96	7.9
HFCK	3.87	4.14	7.0

### Top Losing Stocks

Company	16-Feb-24	23-Feb-24	Δ (%)
BKG	37.00	32.15	13.1
SGL	7.60	6.84	10.0
UNGA	17.10	15.45	9.6
CRWN	40.00	36.50	8.8
BOC	82.00	75.00	8.5

### Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
EQTY	41.00	15.4	630.4
SCOM	13.40	26.4	353.2
KCB	20.50	7.1	144.9
COOP	12.90	1.7	22.4
ABSA	12.25	1.3	15.8

### Foreign Trades - (19<sup>th</sup> - 23<sup>rd</sup> February 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	34.0	25.8	8.2
Tuesday	9.5	18.3	-8.8
Wednesday	45.9	144.7	-98.8
Thursday	227.4	304.2	-76.8
Friday	402.2	438.7	-36.5
<b>Total</b>	<b>719.0</b>	<b>931.7</b>	<b>-212.7</b>

### Market Statistics - (19<sup>th</sup> - 23<sup>rd</sup> February 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	62.4	27.2	20.7	5.4
Tuesday	69.4	6.8	13.2	7.1
Wednesday	202.2	11.3	35.8	12.4
Thursday	371.5	30.6	40.9	25.0
Friday	537.9	37.4	40.8	16.8
<b>Total</b>	<b>1243.2</b>	<b>28.9</b>	<b>37.5</b>	<b>66.7</b>

### Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
<b>09<sup>th</sup> - 15<sup>th</sup> Feb 2024</b>	<b>38.2</b>	<b>13.3</b>
16 <sup>th</sup> Feb 2024	43.4	13.6
19 <sup>th</sup> Feb 2024	26.5	13.9
20 <sup>th</sup> Feb 2024	22.9	14.1
21 <sup>st</sup> Feb 2024	14.3	14.1
22 <sup>nd</sup> Feb 2024	21.1	14.1
<b>16<sup>th</sup> - 22<sup>nd</sup> Feb 2024</b>	<b>25.6</b>	<b>14.0</b>

Currency	16-Feb-24	23-Feb-24	Δ (%)
US Dollar	145.86	144.06	1.2
STG Pound	183.53	181.75	1.0
EURO	156.95	155.73	0.8
Japanese Yen	97.04	95.66	1.4
SA Rand	7.70	7.52	2.3
KES/USHS	26.57	27.15	2.2
KES/TSHS	17.45	17.67	1.3
KES/RWF	8.73	8.85	1.4

Source: Nairobi Securities Exchange & Central Bank of Kenya

### Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
<b>Agricultural</b>							
Eaagads	13.20	1.1%	3.1%	13.05	0.1	37.7	0.0%
Kakuzi	367.50	-4.5%	-4.5%	385.80	0.1	8.5	6.5%
Kapchorua Tea	232.00	-0.6%	7.9%	233.51	0.3	5.8	10.8%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	20.00	-5.0%	0.0%	21.10	0.1	3.9	5.0%
Williamson Tea	225.00	2.7%	-1.3%	219.16	0.8	7.6	13.3%
<b>Automobiles &amp; Accessories</b>							
Car & General	26.00	-3.7%	4.0%	27.04	0.0	3.0	3.1%
<b>Banking</b>							
Abisa Bank	12.25	1.2%	6.1%	12.10	15.8	4.6	11.0%
Bank of Kigali	32.15	-13.1%	-9.4%	37.64	1.8	4.3	11.6%
Diamond Trust	45.50	-0.1%	1.7%	45.55	3.9	2.1	11.0%
Equity Bank	41.00	8.0%	19.9%	38.20	630.4	3.4	9.8%
Housing Finance	4.14	7.0%	20.0%	3.89	0.4	4.5	0.0%
I&M Holdings	18.85	8.6%	8.0%	17.48	9.5	2.8	11.9%
KCB	20.50	3.3%	-6.6%	19.87	144.9	1.6	9.8%
NCBA	37.60	3.6%	-3.2%	36.35	4.5	4.5	11.3%
Stanbic Holdings	114.75	0.7%	8.3%	114.00	3.2	5.0	11.0%
StanChart	164.00	0.3%	2.3%	163.50	9.4	5.1	13.4%
Co-op Bank	12.90	6.6%	13.7%	12.15	22.4	3.4	11.6%
<b>Commercial &amp; Services</b>							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.38	11.3%	16.9%	1.26	0.0	-	0.0%
Express	3.20	0.0%	-13.5%	3.20	-	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.20	0.0%	-8.7%	2.20	0.1	-	0.0%
Nairobi Business V.	2.32	-1.3%	-5.7%	2.35	0.1	132.2	0.0%
Nation Media	20.00	0.0%	-2.0%	20.00	0.1	11.9	7.5%
Sameer Africa	2.15	1.4%	-5.3%	2.12	0.0	6.0	0.0%
Standard Group	6.84	-10.0%	-11.6%	7.68	0.0	-	0.0%
TPS EA	14.90	-6.9%	-8.3%	16.08	0.1	9.1	0.0%
Uchumi	0.19	-5.0%	5.6%	0.20	0.0	-	0.0%
WPP Scangroup	2.20	0.9%	0.9%	2.18	0.2	15.5	0.0%
<b>Construction &amp; Allied</b>							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	40.05	0.4%	11.3%	39.90	1.4	80.3	1.9%
Crown	36.50	-8.8%	2.4%	40.31	0.0	6.3	11.0%
E.A.Cables	0.96	7.9%	-2.0%	0.90	0.0	-	0.0%
E.A.Portland	9.00	2.7%	12.5%	8.77	0.0	0.6	0.0%
<b>Energy &amp; Petroleum</b>							
KenGen	2.00	0.5%	0.0%	1.99	12.9	2.6	15.0%
KPLC	1.61	1.9%	15.0%	1.58	8.3	-	0.0%
Total Kenya	17.45	5.8%	-3.1%	16.55	0.1	4.5	7.5%
Umeme Ltd	14.50	0.3%	-6.8%	14.45	7.7	5.3	13.2%
<b>Insurance</b>							
BRITAM	4.73	-5.2%	-8.0%	5.00	0.2	7.5	0.0%
CIC	2.07	3.5%	-9.6%	2.00	0.5	5.0	6.3%
Jubilee	180.00	0.0%	-2.7%	180.00	0.3	2.0	5.0%
Kenya Re	1.96	5.9%	5.9%	1.86	0.4	1.8	10.2%
Liberty Kenya	5.50	0.0%	42.5%	5.50	2.2	8.9	0.0%
Sanlam	6.96	2.7%	16.0%	6.78	0.0	-	0.0%
<b>Investment</b>							
Centum	8.82	-1.8%	5.0%	8.98	1.4	-	0.0%
Home Afrika	0.33	3.1%	-15.4%	0.32	0.0	-	0.0%
Kurwita	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.45	0.0%	5.5%	3.45	0.0	6.3	0.0%
TransCentury	0.50	6.4%	-3.8%	0.47	0.0	-	0.0%
<b>Investment Services</b>							
NSE	6.12	5.5%	5.5%	5.82	0.3	116.1	3.3%
<b>Manufacturing &amp; Allied</b>							
BOC	75.00	-8.5%	-8.5%	82.60	0.0	9.9	8.1%
BAT	414.75	-1.0%	-2.4%	419.04	3.4	6.0	13.7%
Carbacid	15.95	2.9%	6.3%	15.51	0.2	5.0	10.7%
EABL	107.25	-3.4%	-7.7%	111.13	12.7	8.6	5.1%
Flame Tree	1.14	0.0%	0.0%	1.14	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	15.45	-9.6%	-8.3%	17.26	0.0	-	0.0%
<b>Telecommunication</b>							
Safaricom	13.40	2.3%	-2.5%	13.11	353.2	8.6	9.0%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

### Equities Market Watch

#### Sector Performance

Sector	16-Feb-24	23-Feb-24	Week/Week Δ (%)	YTD Δ (%)
Banking	70.59	73.07	3.5	6.0
Manufacturing	45.55	44.39	2.5	2.7
Telecommunication	48.97	50.09	2.3	2.5
Energy & Petroleum	46.76	47.05	0.6	1.1
Insurance	27.98	28.28	1.1	6.0
Construction	29.72	29.80	0.3	4.7
Commercial	28.25	27.99	0.9	3.0
Agricultural	109.62	108.43	1.1	0.8
Automobile	128.57	123.81	3.7	4.0
Investment	32.17	32.65	1.5	2.1
NSE 20	1,521.44	1,536.69	1.0	1.8
NASI	91.08	92.83	1.9	0.9

Source: Nairobi Securities Exchange & Sterling Capital Research

#### Company Announcements

Company	Announcement	Book Closure Date	Payment Date
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024

Source: Nairobi Securities Exchange

### Domestic Debt Market

#### Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	9.9	5.6	247.6
182 Day	10.0	7.4	6.8	74.2
364 Day	10.0	19.7	10.6	196.5
<b>Total</b>	<b>24.0</b>	<b>37.0</b>	<b>23.0</b>	<b>154.1</b>

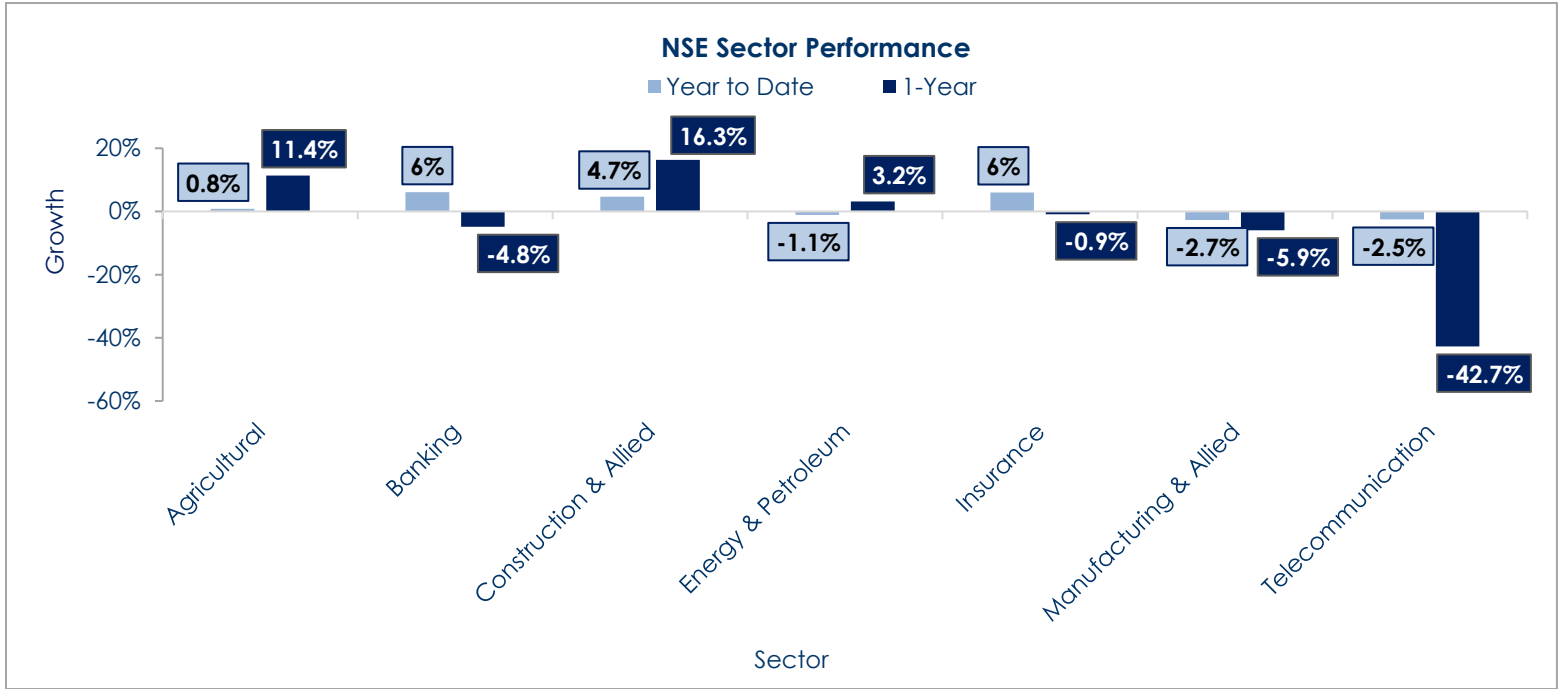
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 7 2024	Yield (%) Week 8 2024	Δ from previous auction (Bps)
91-Day	16.5539	16.5895	3.6
182-Day	16.7155	16.7344	1.9
364-Day	16.9188	16.9194	0.1

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	14.09	22-Feb-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
3 Day Reverse REPO	15.28	19-Feb-2024
3 Day Reverse REPO Accepted (KES.Bn)	38.4	19-Feb-2024
7 Day Reverse REPO	15.22	21-Feb-2024
7 Day Reverse REPO Accepted (KES.Bn)	29.1	21-Feb-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.9	January-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange