



Weekly Market Report

Week 7 (12th February- 16th February 2024)

Key Weekly Market Indicators

Indicators	9-Feb-24	16-Feb-24	Δ (%)
NSE 10 Share Index	918.46	914.97	0.4
NSE 20 Share Index	1,516.50	1,521.44	0.3
NSE 25 Share Index	2,415.45	2,402.28	0.5
NSE All Share Index	91.18	91.08	0.1
Equity Turnover	1.00	1.01	1.0
Volume Traded (Mn)	50.98	81.54	59.9
Bonds Turnover	23.41	24.03	2.6
Mkt. Cap. (KES.Bn)	1,424.62	1,422.94	0.1
Mkt. Cap. (US\$Bn)	8.89	9.75	9.7

Top Gaining Stocks

Company	9-Feb-24	16-Feb-24	Δ (%)
CRWN	36.00	40.00	11.1
PORT	8.00	8.76	9.5
TPSE	15.00	16.00	6.7
BRIT	4.70	4.99	6.2
KPLC	1.49	1.58	6.0

Top Losing Stocks

Company	9-Feb-24	16-Feb-24	Δ (%)
SCAN	2.52	2.18	13.5
XPRS	3.55	3.20	9.9
TOTL	17.75	16.50	7.0
GLD	3,065.00	2,850.00	7.0
DTK	48.80	45.55	6.7

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.10	49.7	651.7
EQTY	37.95	4.1	157.6
EABL	111.00	0.5	50.2
KEGN	1.99	16.3	32.5
KCB	19.85	1.3	25.8

Foreign Trades - (12th February- 16th February 2024)

Day	Buys (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	0.2	4.8	-4.6
Tuesday	189.5	304.7	-115.2
Wednesday	8.8	35.7	-26.9
Thursday	167.1	225.8	-58.7
Friday	110.0	166.8	-56.8
Total	475.6	737.8	-262.2

Market Statistics - (12th February- 16th February 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	18.7	0.7	12.8	2.1
Tuesday	470.7	20.1	32.4	29.0
Wednesday	70.9	6.2	25.2	6.3
Thursday	268.6	31.1	42.0	25.8
Friday	183.2	30.0	45.5	18.4
Total	1,012.1	23.5	36.5	81.5

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
2nd February- 8th February	22.5	13.3
9 th Feb 2024	31.8	13.1
12 th Feb 2024	45.3	13.2
13 th Feb 2024	35.1	13.3
14 th Feb 2024	32.8	13.4
15 th Feb 2024	46.0	13.5
9th February- 15th February	38.2	13.3

Currency	9-Feb-24	16-Feb-24	Δ (%)
US Dollar	160.09	145.86	8.9
STG Pound	202.00	183.53	9.1
EURO	172.43	156.95	9.0
Japanese Yen	107.16	97.04	9.4
SA Rand	8.44	7.70	8.8
KES/USHS	23.99	26.57	10.8
KES/TSHS	16.14	17.45	8.1
KES/RWF	7.94	8.73	9.9

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.05	4.4%	2.0%	12.52	0.1	37.3	0.0%
Kakuzi	385.00	0.0%	0.0%	385.00	-	8.9	6.2%
Kapchorua Tea	233.50	0.2%	8.6%	233.00	1.0	5.8	10.7%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	21.05	5.3%	5.3%	20.06	0.1	4.1	4.8%
Williamson Tea	219.00	-5.8%	-3.9%	233.28	0.8	7.4	13.7%
Automobiles & Accessories							
Car & General	27.00	0.0%	8.0%	27.00	-	3.2	3.0%
Banking							
Absa Bank	12.10	0.4%	4.8%	12.05	14.4	4.5	11.2%
Bank of Kigali	37.00	4.2%	4.2%	35.56	0.0	5.0	10.1%
Diamond Trust	45.55	-6.7%	1.8%	49.02	8.2	2.1	11.0%
Equity Bank	37.95	1.3%	11.0%	37.46	157.6	3.2	10.5%
Housing Finance	3.87	2.1%	12.2%	3.79	0.6	4.2	0.0%
I&M Holdings	17.35	-0.3%	-0.6%	17.40	3.1	2.6	13.0%
KCB	19.85	-0.5%	-9.6%	19.95	25.8	1.6	10.1%
NCBA	36.30	-3.5%	-6.6%	37.64	2.1	4.3	11.7%
Stanbic Holdings	114.00	-0.9%	7.5%	115.01	0.7	5.0	11.1%
StanChart	163.50	-0.9%	2.0%	165.01	2.5	5.1	13.5%
Co-op Bank	12.10	-0.8%	6.6%	12.20	11.6	3.2	12.4%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.24	5.1%	5.1%	1.18	0.0	-	0.0%
Express	3.20	-9.9%	-13.5%	3.58	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.20	-4.3%	-8.7%	2.30	0.2	-	0.0%
Nairobi Business V.	2.35	-2.1%	-4.5%	2.40	0.0	134.0	0.0%
Nation Media	20.00	-0.2%	-2.0%	20.05	8.3	11.9	7.5%
Sameer Africa	2.12	5.0%	-6.6%	2.02	0.0	5.9	0.0%
Standard Group	7.60	-2.1%	-1.8%	7.76	0.0	-	0.0%
TPS EA	16.00	6.7%	-1.5%	15.07	2.7	9.8	0.0%
Uchumi	0.20	-4.8%	11.1%	0.21	0.0	-	0.0%
WPP Scangroup	2.18	-13.5%	0.0%	2.57	2.4	15.3	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	39.90	2.3%	10.8%	39.02	1.3	80.0	1.9%
Crown	40.00	11.1%	12.2%	36.44	3.3	6.9	10.0%
E.A.Cables	0.89	-2.2%	-9.2%	0.91	0.3	-	0.0%
E.A.Portland	8.76	9.5%	9.5%	8.07	0.0	0.6	0.0%
Energy & Petroleum							
KenGen	1.99	0.0%	-0.5%	1.99	32.5	2.6	15.1%
KPLC	1.58	6.0%	12.9%	1.50	3.8	-	0.0%
Total Kenya	16.50	-7.0%	-8.3%	17.84	0.2	4.2	7.9%
Umeme Ltd	14.45	-0.3%	-7.1%	14.50	0.3	5.3	13.3%
Insurance							
BRITAM	4.99	6.2%	-2.9%	4.72	0.3	7.9	0.0%
CIC	2.00	-6.5%	-12.7%	2.15	1.6	4.8	6.5%
Jubilee	180.00	-5.3%	-2.7%	190.53	5.6	2.0	5.0%
Kenya Re	1.85	0.0%	0.0%	1.85	0.7	1.7	10.8%
Liberty Kenya	5.50	0.4%	42.5%	5.48	0.0	8.9	0.0%
Sanlam	6.78	2.7%	13.0%	6.60	0.1	-	0.0%
Investment							
Centum	8.98	3.2%	6.9%	8.71	2.2	-	0.0%
Home Afrika	0.32	0.0%	-17.9%	0.32	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.45	0.0%	5.5%	3.45	0.0	6.3	0.0%
TransCentury	0.47	-4.1%	-9.6%	0.49	0.1	-	0.0%
Investment Services							
NSE	5.80	-3.0%	0.0%	5.99	0.2	110.0	3.4%
Manufacturing & Allied							
BOC	82.00	0.0%	0.0%	82.00	-	10.8	7.4%
BAT	419.00	-0.2%	-1.4%	420.00	10.1	6.1	13.6%
Carbacid	15.50	-3.4%	3.3%	16.07	1.2	4.8	11.0%
EABL	111.00	-2.8%	-4.5%	114.34	50.2	8.9	5.0%
Flame Tree	1.14	1.8%	0.0%	1.12	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	0.0	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	17.10	0.0%	1.5%	17.10	0.0	-	0.0%
Telecommunication							
Safaricom	13.10	0.4%	-4.7%	13.05	651.7	8.4	9.2%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	9-Feb-24	16-Feb-24	Week/Week Δ (%)	YTD Δ (%)
Banking	71.24	70.59	0.9	2.4
Manufacturing	45.83	45.55	0.6	0.2
Telecommunication	48.79	48.97	0.4	4.7
Energy & Petroleum	46.27	46.76	1.1	1.7
Insurance	28.12	27.98	0.5	4.8
Construction	28.57	29.72	4.0	4.3
Commercial	28.78	28.25	1.8	2.1
Agricultural	108.96	109.62	0.6	1.9
Automobile	128.57	128.57	0.0	8.0
Investment	32.23	32.17	0.2	3.5
NSE 20	1,516.50	1,521.44	0.3	0.8
NASI	91.18	91.08	0.1	1.0

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
BAT	Final Dividend of KES.45.00	24-May-2024	26-Jun-2024
EABL	Interim Dividend of KES 1.00	16-Feb-2024	26-Apr-2024
Sasini	Final Dividend of KES.0.50	22-Feb-2024	22-Mar-2024
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	26.2	24.9	654.1
182 Day	10.0	11.2	9.8	112.3
364 Day	10.0	5.3	4.9	52.8
Total	24.0	42.7	39.7	177.8

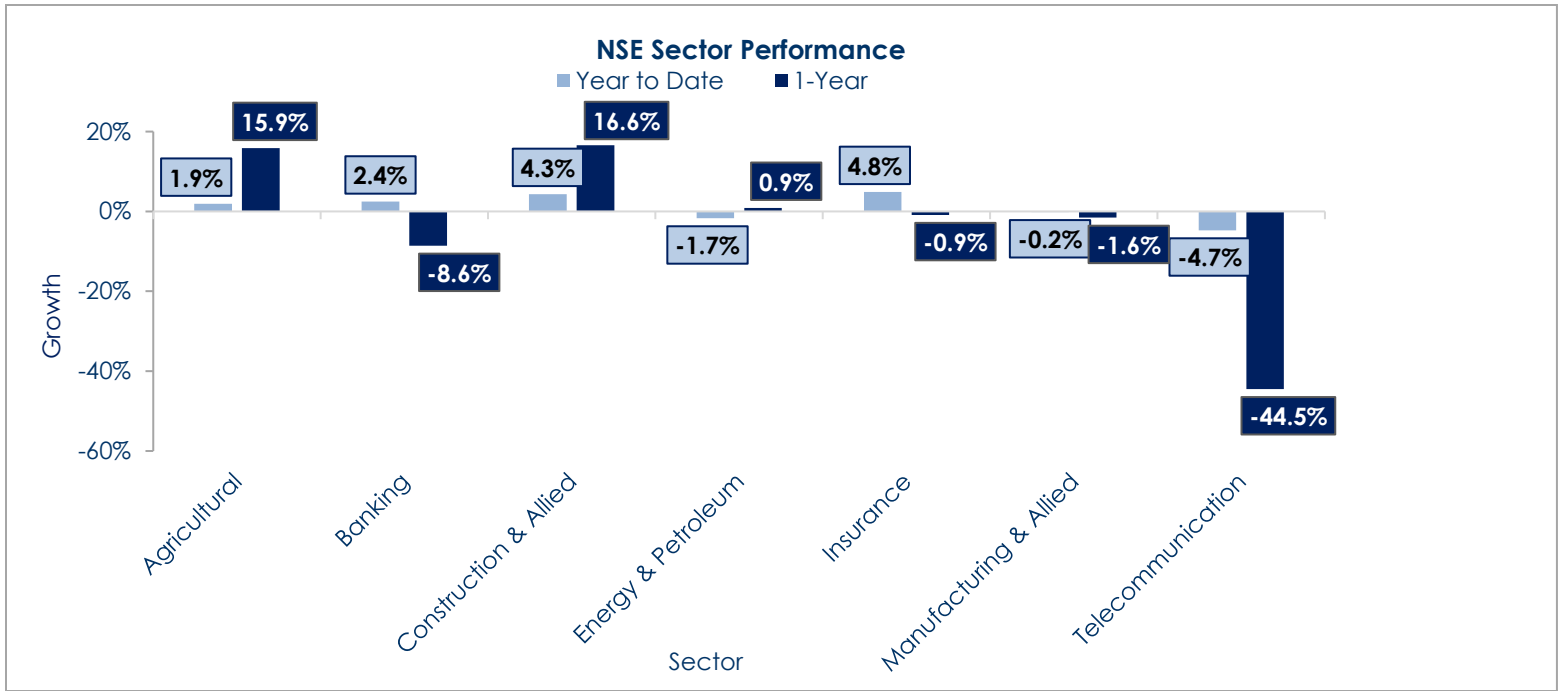
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 6 2024	Yield (%) Week 7 2024	Δ from previous auction (Bps)
91-Day	16.5038	16.5539	5.02
182-Day	16.6331	16.7155	8.24
364-Day	16.8574	16.9188	6.15

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.54	15-Feb-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.7	13-Feb-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.9	January-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange