



Weekly Market Report

Week 6 (5th February- 9th February 2024)

Key Weekly Market Indicators

Indicators	2-Feb-24	9-Feb-24	Δ (%)
NSE 10 Share Index	926.71	918.46	0.9
NSE 20 Share Index	1,512.56	1,516.50	0.3
NSE 25 Share Index	2,425.69	2,415.45	0.4
NSE All Share Index	92.37	91.18	1.3
Equity Turnover (KES.Bn)	0.84	1.00	6.5
Volume Traded (Mn)	46.58	50.98	18.9
Bonds Turnover	23.27	23.41	39.3
Mkt. Cap. (KES.Bn)	1,443.19	1,424.62	1.3
Mkt. Cap. (US\$Bn)	8.98	8.89	1.0

Top Gaining Stocks

Company	2-Feb-24	9-Feb-24	Δ (%)
TCL	0.45	0.49	8.9
HFCK	3.53	3.79	7.4
SCAN	2.35	2.52	7.2
KUKZ	364.00	385.00	5.8
JUB	180.25	190.00	5.4

Top Losing Stocks

Company	2-Feb-24	9-Feb-24	Δ (%)
SASN	21.95	20.00	8.9
HAFR	0.35	0.32	8.6
UMME	15.50	14.50	6.5
BRIT	5.00	4.70	6.0
FAHR	6.04	5.68	6.0

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
EQTY	37.45	11.0	412.1
SCOM	13.05	23.5	307.1
EABL	114.25	0.7	77.0
ABSA	12.05	2.3	27.2
SBIC	115.00	0.2	21.8

Foreign Trades - (5th February- 9th February 2024)

Day	Buy (KESMn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	266.0	256.7	9.3
Tuesday	267.8	301.5	-33.7
Wednesday	52.7	54.8	-2.1
Thursday	28.8	45.5	-16.7
Friday	36.8	56.8	-20.0
Total	652.2	715.3	-63.2

Market Statistics - (5th February- 9th February 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	318.8	41.7	40.3	14.0
Tuesday	367.3	36.5	41.0	17.4
Wednesday	89.5	29.4	30.6	4.1
Thursday	82.9	17.4	27.5	5.0
Friday	145.0	12.7	19.6	10.7
Total	1003.4	32.5	35.6	51.2

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
26 th January- 1 st February	11.5	10.7
2 nd Feb 2024	20.0	13.3
5 th Feb 2024	23.7	13.3
6 th Feb 2024	20.5	13.3
7 th Feb 2024	23.6	13.3
8 th Feb 2024	24.8	13.2
2nd February- 8th February	22.5	13.3

Currency	2-Feb-24	9-Feb-24	Δ (%)
US Dollar	160.60	160.09	0.3
STG Pound	203.30	202.00	0.6
EURO	173.66	172.43	0.7
Japanese Yen	109.47	107.16	2.1
SA Rand	8.60	8.44	1.9
KES/USHS	23.78	23.99	0.9
KES/TSHS	15.85	16.14	1.8
KES/RWF	7.91	7.94	0.4

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.50	-0.8%	-2.3%	12.60	0.0	35.7	0.0%
Kakuzi	385.00	5.8%	0.0%	365.21	0.2	8.9	6.2%
Kapchorua Tea	233.00	-0.4%	8.4%	234.00	0.3	5.8	10.7%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	20.00	-8.9%	0.0%	22.12	5.7	3.9	5.0%
Williamson Tea	232.50	-0.6%	2.0%	234.01	1.0	7.9	12.9%
Automobiles & Accessories							
Car & General	27.00	0.0%	8.0%	27.00	-	3.2	3.0%
Banking							
Abisa Bank	12.05	1.7%	4.3%	11.85	27.2	4.5	11.2%
Bank of Kigali	35.50	-4.1%	0.0%	37.06	0.1	4.8	10.5%
Diamond Trust	48.80	-0.3%	9.1%	48.95	17.2	2.3	10.2%
Equity Bank	37.45	-1.8%	9.5%	38.16	412.1	3.1	10.7%
Housing Finance	3.79	7.4%	9.9%	3.55	0.3	4.1	0.0%
I&M Holdings	17.40	-0.6%	-0.3%	17.50	10.5	2.6	12.9%
KCB	19.95	-2.2%	-9.1%	20.41	19.4	1.6	10.0%
NCBA	37.60	-0.3%	-3.2%	37.70	2.1	4.5	11.3%
Stanbic Holdings	115.00	4.5%	8.5%	110.23	21.8	5.0	11.0%
StanChart	165.00	1.5%	3.0%	162.54	8.7	5.2	13.3%
Co-op Bank	12.20	1.7%	7.5%	12.00	14.3	3.2	12.3%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.18	-0.8%	0.0%	1.19	0.1	-	0.0%
Express	3.55	0.3%	-4.1%	3.54	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.30	-1.7%	-4.6%	2.34	0.1	-	0.0%
Nairobi Business V.	2.40	-2.4%	-2.4%	2.46	0.0	136.8	0.0%
Nation Media	20.05	0.2%	-1.7%	20.00	2.0	12.0	7.5%
Sameer Africa	2.02	-3.8%	-11.0%	2.10	0.0	5.6	0.0%
Standard Group	7.76	0.0%	0.3%	7.76	-	-	0.0%
TPS EA	15.00	0.0%	-7.7%	15.00	6.5	9.2	0.0%
Uchumi	0.21	5.0%	16.7%	0.20	0.0	-	0.0%
WPP Scangroup	2.52	7.2%	15.6%	2.36	0.5	17.7	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	39.00	1.2%	8.3%	38.56	0.8	78.2	1.9%
Crown	36.00	0.0%	1.0%	36.00	5.7	6.2	11.1%
E.A.Cables	0.91	-3.2%	-7.1%	0.94	0.0	-	0.0%
E.A.Portland	8.00	0.0%	0.0%	8.00	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	1.99	1.0%	-0.5%	1.97	3.7	2.6	15.1%
KPLC	1.49	2.1%	6.4%	1.46	7.2	-	0.0%
Total Kenya	17.75	0.6%	-1.4%	17.65	0.1	4.6	7.4%
Umeme Ltd	14.50	-6.5%	-6.8%	15.56	13.0	5.3	13.2%
Insurance							
BRITAM	4.70	-6.0%	-8.6%	5.02	0.2	7.5	0.0%
CIC	2.14	4.9%	-6.6%	2.04	0.2	5.1	6.1%
Jubilee	190.00	5.4%	2.7%	180.78	10.6	2.1	4.7%
Kenya Re	1.85	-0.5%	0.0%	1.86	0.2	1.7	10.8%
Liberty Kenya	5.48	3.4%	42.0%	5.31	0.4	8.8	0.0%
Sanlam	6.60	4.1%	10.0%	6.35	0.2	-	0.0%
Investment							
Centum	8.70	5.3%	3.6%	8.28	1.6	-	0.0%
Home Afrika	0.32	-8.6%	-17.9%	0.35	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.45	0.0%	5.5%	3.45	0.0	6.3	0.0%
TransCentury	0.49	8.9%	-5.8%	0.45	0.0	-	0.0%
Investment Services							
NSE	5.98	-0.3%	3.1%	6.00	0.8	113.5	3.3%
Manufacturing & Allied							
BOC	82.00	0.0%	0.0%	82.00	0.0	10.8	7.4%
BAT	420.00	0.0%	-1.2%	420.00	6.0	6.1	13.6%
Carbacid	16.05	2.9%	7.0%	15.61	0.4	5.0	10.6%
EABL	114.25	0.7%	-1.7%	113.50	77.0	9.2	4.8%
Flame Tree	1.12	0.0%	-1.8%	1.12	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	17.10	0.0%	1.5%	17.10	-	-	0.0%
Telecommunication							
Safaricom	13.05	-3.3%	-5.1%	13.52	307.1	8.4	9.2%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	2-Feb-24	9-Feb-24	Week/Week Δ (%)	YTD Δ (%)
Banking	70.52	71.24	1.0	3.4
Manufacturing	45.63	45.83	0.4	0.4
Telecommunication	50.47	48.79	3.3	5.1
Energy & Petroleum	47.47	46.27	2.5	2.7
Insurance	27.63	28.12	1.8	5.4
Construction	28.69	28.57	0.4	0.3
Commercial	28.70	28.78	0.3	0.2
Agricultural	109.97	108.96	0.9	1.3
Automobile	128.57	128.57	0.0	8.0
Investment	31.93	32.23	1.0	3.3
NSE 20	1,512.56	1,516.50	0.3	0.5
NASI	92.37	91.18	1.3	0.9

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
EABL	Interim Dividend of KES 1.00	16-Feb-2024	26-Apr-2024
Sasini	Final Dividend of KES.0.50	22-Feb-2024	22-Mar-2024
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	34.7	33.3	867.6
182 Day	10.0	9.4	9.4	94.5
364 Day	10.0	7.0	6.1	69.7
Total	24.0	51.0	48.8	213.00

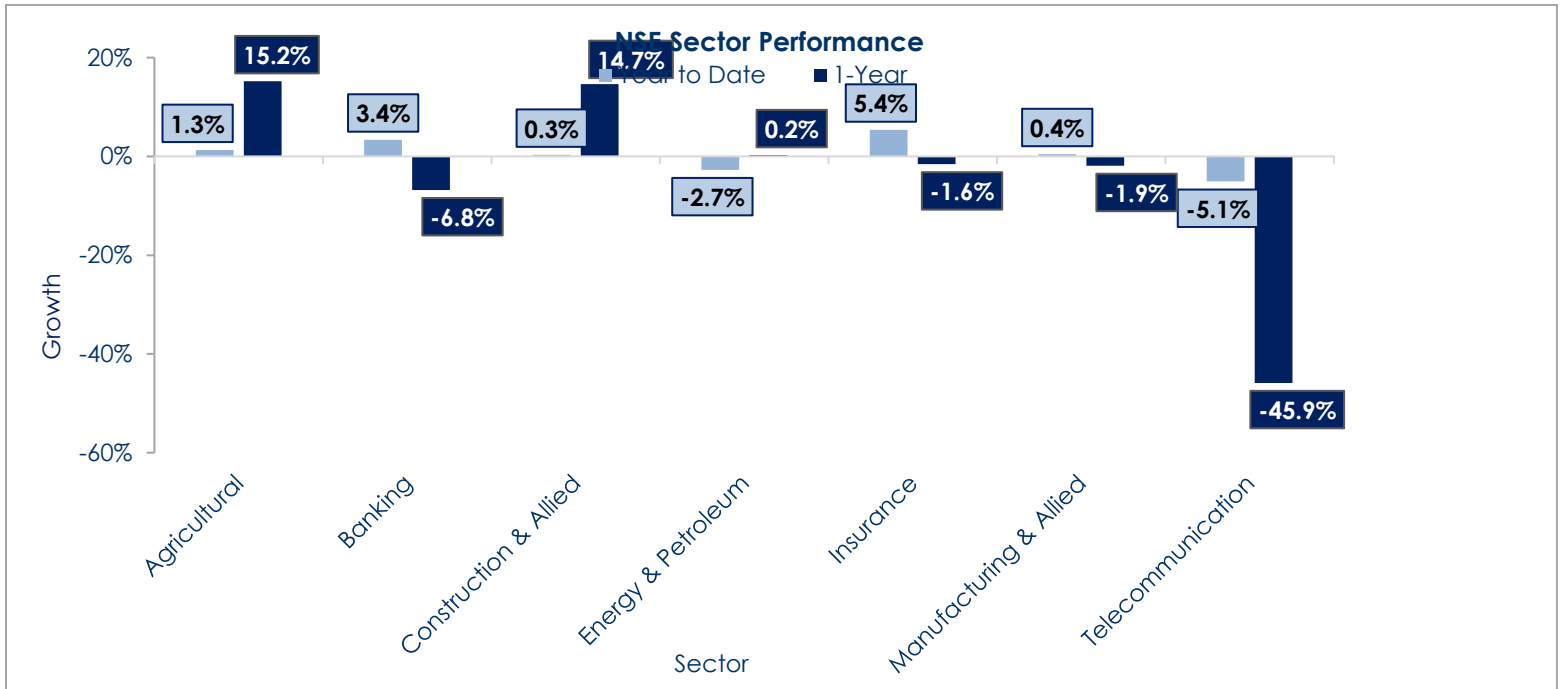
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 5 2024	Yield (%) Week 6 2024	Δ from previous auction (Bps)
91-Day	16.3747	16.5038	12.9
182-Day	16.5058	16.6331	12.7
364-Day	16.6801	16.8574	17.7

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	13.00	06-Feb-2024
Interbank Rate	13.22	08-Feb-2024
CBK Discount Window	17.00	06-Feb-2024
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.0	07-Feb-2024
14 Day Reverse REPO	13.94	31-Jan-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.9	January-2024

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange