



Weekly Market Report

Week 4 (22nd - 26th January 2024)

Key Weekly Market Indicators

Indicators	19-Jan-24	26-Jan-24	Δ (%)
NSE 10 Share Index	926.40	901.24	2.7
NSE 20 Share Index	1,516.75	1,497.97	1.2
NSE 25 Share Index	2,429.23	2,370.80	2.4
NSE All Share Index	93.37	90.37	3.2
Equity Turnover (KES.Bn)	0.62	0.55	11.2
Volume Traded (Mn)	39.25	27.50	29.9
Bonds Turnover (KES.Bn)	17.37	19.23	10.7
Mkt. Cap. (KES.Bn)	1,458.76	1,411.90	3.2
Mkt. Cap. (US\$Bn)	9.10	8.79	3.4

Top Gaining Stocks

Company	19-Jan-24	26-Jan-24	Δ (%)
CGEN	25.00	27.00	8.0
BAMB	37.10	40.00	7.8
COOP	11.35	12.00	5.7
TCL	0.45	0.47	4.4
SMER	2.03	2.11	3.9

Top Losing Stocks

Company	19-Jan-24	26-Jan-24	Δ (%)
EABL	118.00	104.50	11.4
TPSE	16.40	15.10	7.9
SLAM	7.60	7.02	7.6
BRIT	5.50	5.10	7.3
KCB	21.70	20.40	6.0

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
EQTY	37.10	5.5	205.1
SCOM	13.10	5.0	65.9
SBIC	110.00	0.4	44.2
ABSA	2,990.00	0.01	17.8
IMH	17.50	0.5	9.1

Foreign Trades - (22nd - 26th January 2024)

Day	Buy (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	74.4	28.1	46.2
Tuesday	23.5	22.8	0.7
Wednesday	137.4	161.9	-24.5
Thursday	73.3	85.3	-12.0
Friday	6.9	16.0	-9.0
Total	315.5	314.2	1.3

Market Statistics - (22nd - 26th January 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	120.2	30.9	11.7	7.0
Tuesday	48.0	24.5	23.8	3.4
Wednesday	184.3	37.3	43.9	7.4
Thursday	102.3	35.9	41.7	6.1
Friday	92.9	3.73	8.6	3.6
Total	547.4	28.8	28.7	27.5

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
12th - 18th January 2024	20.6	13.6
22 nd Jan 2024	15.6	13.6
23 rd Jan 2024	19.3	13.6
24 th Jan 2024	12.9	13.7
25 th Jan 2024	12.7	13.8
19th - 25th January 2024	15.1	13.7

Currency	19-Jan-24	26-Jan-24	Δ (%)
US Dollar	160.35	160.62	0.2
STG Pound	203.62	204.23	0.3
EURO	174.47	174.43	0.0
Japanese Yen	107.87	109.06	1.1
SA Rand	8.46	8.52	0.7
KES/USHS	23.73	23.73	0.0
KES/TSHS	15.72	15.36	2.3
KES/RWF	7.90	7.90	0.0

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.50	-3.8%	-2.3%	13.02	0.0	35.7	0.0%
Kakuzi	364.00	1.1%	-5.5%	360.04	0.3	8.4	6.6%
Kapchorua Tea	234.50	0.2%	9.1%	234.00	0.4	5.8	10.7%
Limuru Tea	380.00	0.0%	0.0%	380.00	0.3	80.4	0.7%
Sasini	21.00	0.0%	5.0%	21.00	0.3	4.1	4.8%
Williamson Tea	234.00	0.2%	2.6%	233.50	0.9	8.0	12.8%
Car & General							
Abisa Bank	11.65	1.3%	0.9%	11.50	6.9	4.3	11.6%
Bank of Kigali	36.80	2.8%	3.7%	35.83	0.0	4.9	10.2%
Diamond Trust	44.75	0.0%	0.0%	44.75	1.1	2.1	11.2%
Equity Bank	37.10	1.6%	8.5%	36.51	205.1	3.1	10.8%
Housing Finance	3.60	-2.4%	4.3%	3.69	0.1	3.9	0.0%
I&M Holdings	17.50	0.0%	0.3%	17.50	9.1	2.6	12.9%
KCB	20.40	-6.0%	-7.1%	21.78	5.0	1.6	9.8%
NCBA	37.15	-2.2%	-4.4%	38.02	1.1	4.4	11.4%
Stanbic Holdings	110.00	0.0%	3.8%	110.00	44.3	4.8	11.5%
StanChart	160.25	-2.3%	0.0%	164.09	6.1	5.0	13.7%
Co-op Bank	12.00	5.7%	5.7%	11.39	4.5	3.2	12.5%
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Eveready	1.11	-5.9%	-5.9%	1.18	0.0	-	0.0%
Express	3.54	-4.3%	-4.3%	3.71	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	0.0	-	0.0%
Longhorn Kenya	2.31	0.4%	-4.1%	2.30	0.0	-	0.0%
Nairobi Business V.	2.45	-5.0%	-0.4%	2.59	0.0	139.7	0.0%
Nation Media	20.20	0.7%	-1.0%	20.05	0.3	12.1	7.4%
Sameer Africa	2.11	3.9%	-7.0%	2.03	0.0	5.9	0.0%
Standard Group	7.80	0.8%	0.8%	7.74	0.0	-	0.0%
TPS EA	15.10	-7.9%	-7.1%	16.50	0.1	9.2	0.0%
Uchumi	0.18	-5.3%	0.0%	0.19	0.0	-	0.0%
WPP Scangroup	2.45	3.4%	12.4%	2.37	0.0	17.2	0.0%
ARM							
ARM	5.55	0.0%	0.0%	5.55	61.6	-	0.0%
Bamburi Cement	40.00	7.8%	11.1%	37.33	6.0	80.2	1.9%
Crown	37.00	0.3%	3.8%	36.90	0.0	6.4	10.8%
E.A.Cables	0.98	2.1%	0.0%	0.96	0.0	-	0.0%
E.A.Portland	8.00	0.0%	0.0%	8.00	0.0	0.5	0.0%
KenGen							
KenGen	1.98	1.0%	-1.0%	1.96	3.4	2.6	15.2%
KPLC	1.41	1.4%	0.7%	1.39	1.7	-	0.0%
Total Kenya	17.65	0.0%	-1.9%	17.65	0.0	4.5	7.4%
Umeme Ltd	15.10	-4.7%	-2.9%	15.89	0.2	5.5	12.7%
BRITAM							
BRITAM	5.10	-7.3%	-0.8%	5.53	1.5	8.1	0.0%
CIC	2.01	-5.2%	-12.2%	2.13	0.7	4.8	6.5%
Jubilee	180.75	-4.9%	-2.3%	190.45	0.8	2.0	5.0%
Kenya Re	1.81	-2.7%	-2.2%	1.86	0.2	1.7	11.0%
Liberty Kenya	5.08	-1.9%	31.6%	5.18	0.1	8.2	0.0%
Sanlam	7.02	-7.6%	17.0%	7.64	0.0	-	0.0%
Centum							
Centum	8.28	-1.0%	-1.4%	8.36	1.1	-	0.0%
Home Afrika	0.37	2.8%	-5.1%	0.36	0.0	-	0.0%
Kurwita	1,500.00	0.0%	0.0%	1,500.00	4.5	-	0.0%
Olympia Capital	3.55	1.7%	8.6%	3.49	0.0	6.4	0.0%
TransCentury	0.47	4.4%	-9.6%	0.45	0.0	-	0.0%
NSE							
NSE	5.92	-2.3%	2.1%	6.06	0.3	112.3	3.4%
BOC							
BOC	82.00	0.0%	0.0%	82.00	0.0	10.8	7.4%
BAT	420.25	-1.1%	-1.1%	425.05	3.7	6.1	13.6%
Carbacid	15.75	-1.3%	5.0%	15.95	0.4	4.9	10.8%
EABL	104.50	-11.4%	-10.1%	119.54	8.0	8.4	5.3%
Flame Tree	1.13	2.7%	-0.9%	1.10	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	0.0	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	0.0	-	0.0%
Unga Group	17.10	1.5%	1.5%	16.85	0.0	-	0.0%
Safaricom							
Safaricom	13.10	-6.1%	-4.7%	14.00	65.9	8.4	9.2%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	19-Jan-24	26-Jan-24	Week/Week Δ (%)	YTD Δ (%)
Banking	69.90	69.60	0.4	1.0
Manufacturing	45.86	45.26	1.3	0.8
Telecommunication	52.15	48.97	6.1	4.7
Energy & Petroleum	48.29	46.99	2.7	1.2
Insurance	29.26	27.81	5.0	4.2
Construction	28.73	29.30	2.0	2.9
Commercial	28.89	28.40	1.7	1.5
Agricultural	109.49	109.06	0.4	1.4
Automobile	119.05	128.57	8.0	0.0
Investment	32.26	32.77	1.6	1.7
NSE 20	1,516.75	1497.97	1.2	0.7
NASI	93.37	90.37	1.7	1.1

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
EABL	Interim Dividend of KES 1.00	16-Feb-2024	26-Apr-2024
Sasini	Final Dividend of KES.0.50	22-Feb-2024	22-Mar-2024
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	16.6	14.0	414.0
182 Day	10.0	5.2	5.2	52.4
364 Day	10.0	2.7	2.7	26.7
Total	24.0	35.3	34.1	493.1

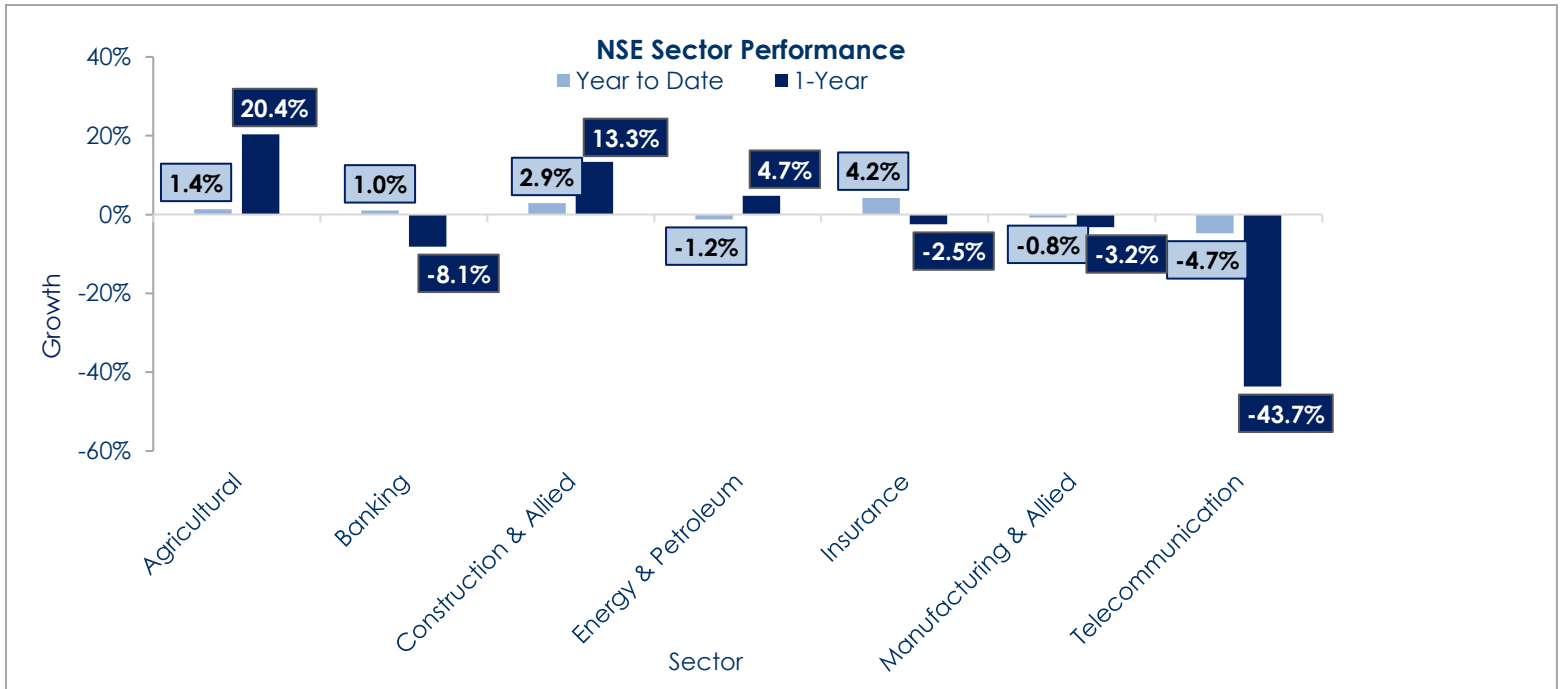
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 3 2024	Yield (%) Week 4 2024	Δ from previous auction (Bps)
91-Day	16.2347	16.2903	5.6
182-Day	16.3007	16.3756	7.5
364-Day	16.4917	16.5225	3.1

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	12.50	05-Dec-2023
Interbank Rate	13.76	25-Jan-2024
CBK Discount Window	16.50	05-Dec-2023
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
4 Day Reverse REPO	13.75	25-Jan-2024
7 Day Reverse REPO	14.01	24-Jan-2024
Reverse REPO Accepted (KES.Bn) 4 Day	0.5	25-Jan-2024
Reverse REPO Accepted (KES.Bn) 7 Day	82.3	24-Jan-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.6	December-2023

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange