



Weekly Market Report

Week 3 (12th - 19th January 2024)

Key Weekly Market Indicators

Indicators	12-Jan-24	19-Jan-24	Δ (%)
NSE 10 Share Index	922.28	926.40	0.4
NSE 20 Share Index	1,514.07	1,516.75	0.2
NSE 25 Share Index	2,416.68	2,429.23	0.5
NSE All Share Index	92.80	93.37	0.6
Equity Turnover (KES.Bn)	0.68	0.62	8.8
Volume Traded (Mn)	38.51	39.25	1.9
Bonds Turnover (KES.Bn)	10.09	17.37	72.2
Mkt. Cap. (KES.Bn)	1,449.84	1,458.76	0.6
Mkt. Cap. (US\$Bn)	9.07	9.10	0.3

Top Gaining Stocks

Company	12-Jan-24	19-Jan-24	Δ (%)
SLAM	6.00	7.60	26.7
NBV	2.16	2.58	19.4
CABL	0.88	0.96	9.1
HFCK	3.41	3.69	8.2
UMME	14.70	15.85	7.8

Top Losing Stocks

Company	12-Jan-24	19-Jan-24	Δ (%)
TCL	0.51	0.45	11.8
CIC	2.26	2.12	6.2
SMER	2.13	2.03	4.7
KNRE	1.95	1.86	4.6
SASN	22.00	21.00	4.5

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.95	21.3	297.3
EQTY	36.50	4.4	158.8
KCB	21.70	2.4	51.7
EABL	118.00	0.3	35.5
COOP	11.35	1.2	13.6

Foreign Trades - (15th - 19th January 2024)

Day	Buy (KESn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	3.8	6.1	-2.3
Tuesday	31.6	66.0	-34.4
Wednesday	115.5	102.0	13.5
Thursday	50.4	45.2	5.2
Friday	190.2	178.2	12.0
Total	391.5	397.5	-6.0

Market Statistics - (15th - 19th January 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	18.2	10.4	16.8	2.2
Tuesday	120.1	13.1	27.5	7.3
Wednesday	168.8	34.2	30.2	9.7
Thursday	72.4	34.8	31.2	3.1
Friday	236.4	40.2	37.7	16.9
Total	615.9	31.8	32.3	39.2

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
5th - 11th January 2024	22.8	13.4
12 th Jan 2024	11.8	13.4
15 th Jan 2024	32.1	13.5
16 th Jan 2024	33.8	13.6
17 th Jan 2024	11.9	13.7
18 th Jan 2024	13.3	13.8
12th - 18th January 2024	20.6	13.6

Currency	12-Jan-24	19-Jan-24	Δ (%)
US Dollar	159.85	160.35	0.3
STG Pound	203.24	203.62	0.2
EURO	174.98	174.47	0.3
Japanese Yen	109.46	107.87	1.5
SA Rand	8.56	8.46	1.2
KES/USHS	23.77	23.73	0.2
KES/TSHS	15.70	15.72	0.1
KES/RWF	7.92	7.90	0.3

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.00	0.8%	1.6%	12.90	0.0	37.1	0.0%
Kakuzi	360.00	0.0%	-6.5%	360.00	0.0	8.3	6.7%
Kapchorua Tea	234.00	0.0%	8.8%	234.00	-	5.8	10.7%
Limuru Tea	380.00	0.0%	0.0%	380.00	-	80.4	0.7%
Sasini	21.00	-4.5%	5.0%	22.05	0.1	4.1	4.8%
Williamson Tea	233.50	1.5%	2.4%	230.05	0.6	7.9	12.8%
Automobiles & Accessories							
Car & General	25.00	0.0%	0.0%	25.00	0.1	2.9	3.2%
Banking							
Absa Bank	11.50	1.8%	-0.4%	11.30	10.3	4.3	11.7%
Bank of Kigali	35.80	0.0%	0.8%	35.80	0.2	4.8	10.4%
Diamond Trust	44.75	0.0%	0.0%	44.75	1.7	2.1	11.2%
Equity Bank	36.50	2.0%	6.7%	35.81	158.8	3.1	11.0%
Housing Finance	3.69	8.2%	7.0%	3.43	1.1	4.0	0.0%
I&M Holdings	17.50	0.0%	0.3%	17.50	4.6	2.6	12.9%
KCB	21.70	-1.4%	-1.1%	22.00	51.7	1.7	9.2%
NCBA	38.00	0.5%	-2.2%	37.80	3.1	4.5	11.2%
Stanbic Holdings	110.00	-1.6%	3.8%	111.78	0.4	4.8	11.5%
StanChart	164.00	1.9%	2.3%	161.06	8.2	5.1	13.4%
Co-op Bank	11.35	0.9%	0.0%	11.25	13.6	3.0	13.2%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.18	-2.5%	0.0%	1.21	0.0	-	0.0%
Express	3.70	0.0%	0.0%	3.70	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.30	2.7%	-4.6%	2.24	0.0	-	0.0%
Nairobi Business V.	2.58	19.4%	4.9%	2.24	0.1	147.1	0.0%
Nation Media	20.05	0.2%	-1.7%	20.00	0.5	12.0	7.5%
Sameer Africa	2.03	-4.7%	-10.6%	2.13	0.0	5.6	0.0%
Standard Group	7.74	0.0%	0.0%	7.74	-	-	0.0%
TPS EA	16.40	0.0%	0.9%	16.40	1.0	10.0	0.0%
Uchumi	0.19	5.6%	5.6%	0.18	0.0	-	0.0%
WPP Scangroup	2.37	6.8%	8.7%	2.23	0.2	16.7	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	37.10	6.0%	3.1%	35.13	0.6	74.4	2.0%
Crown	36.90	5.4%	3.5%	35.10	0.1	6.4	10.8%
E.A.Cables	0.96	9.1%	-2.0%	0.89	0.1	-	0.0%
E.A.Portland	8.00	0.0%	0.0%	8.00	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	1.96	-2.0%	-2.0%	2.00	5.3	2.6	15.3%
KPLC	1.39	0.7%	-0.7%	1.38	2.3	-	0.0%
Total Kenya	17.65	1.7%	-1.9%	17.36	0.1	4.5	7.4%
Umeme Ltd	15.85	7.8%	1.9%	14.79	0.6	5.8	12.1%
Insurance							
BRITAM	5.50	7.4%	7.0%	5.15	11.9	8.7	0.0%
CIC	2.12	-6.2%	-7.4%	2.27	0.3	5.1	6.1%
Jubilee	190.00	5.6%	2.7%	180.56	1.5	2.1	4.7%
Kenya Re	1.86	-4.6%	0.5%	1.95	0.6	1.7	5.4%
Liberty Kenya	5.18	3.6%	34.2%	5.01	0.2	8.4	0.0%
Sanlam	7.60	26.7%	26.7%	6.43	0.1	-	0.0%
Investment							
Centum	8.36	1.2%	-0.5%	8.26	1.3	-	0.0%
Home Afrika	0.36	2.9%	-7.7%	0.35	0.0	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.49	-0.3%	6.7%	3.50	0.0	6.3	0.0%
TransCentury	0.45	-11.8%	-13.5%	0.52	0.1	-	0.0%
Investment Services							
NSE	6.06	0.0%	4.5%	6.06	0.3	115.0	3.3%
Manufacturing & Allied							
BOC	82.00	0.0%	0.0%	82.00	-	10.8	7.4%
BAT	425.00	-1.2%	0.0%	430.06	3.0	6.2	13.4%
Carbacid	15.95	4.9%	6.3%	15.24	1.2	5.0	10.7%
EABL	118.00	-1.7%	1.5%	120.03	35.5	9.5	4.7%
Flame Tree	1.10	-3.5%	-3.5%	1.14	-	-	0.0%
Kenya Orchards	19.50	0.0%	0.0%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	16.85	0.0%	0.0%	16.85	0.0	-	0.0%
Telecommunication							
Safaricom	13.95	0.4%	1.5%	13.90	297.3	9.0	8.6%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	12-Jan-24	19-Jan-24	Week/Week Δ (%)	YTD Δ (%)
Banking	69.15	69.90	1.1	1.4
Manufacturing	45.95	45.86	0.2	0.5
Telecommunication	51.96	52.15	0.4	1.5
Energy & Petroleum	46.27	48.29	4.4	1.5
Insurance	27.90	29.26	4.9	9.7
Construction	27.61	28.73	4.0	0.9
Commercial	28.29	28.89	2.1	0.2
Agricultural	109.93	109.49	0.4	1.8
Automobile	119.05	119.05	0.0	0.0
Investment	32.83	32.26	1.7	3.2
NSE 20	1,514.07	1,516.75	0.2	0.5
NASI	92.80	93.37	0.6	1.5

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Sasini	Final Dividend of KES.0.50	22-Feb-2024	22-Mar-2024
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	25.6	24.8	639.0
182 Day	10.0	6.2	5.9	61.9
364 Day	10.0	3.5	3.5	35.3
Total	24.0	35.3	34.1	147.0

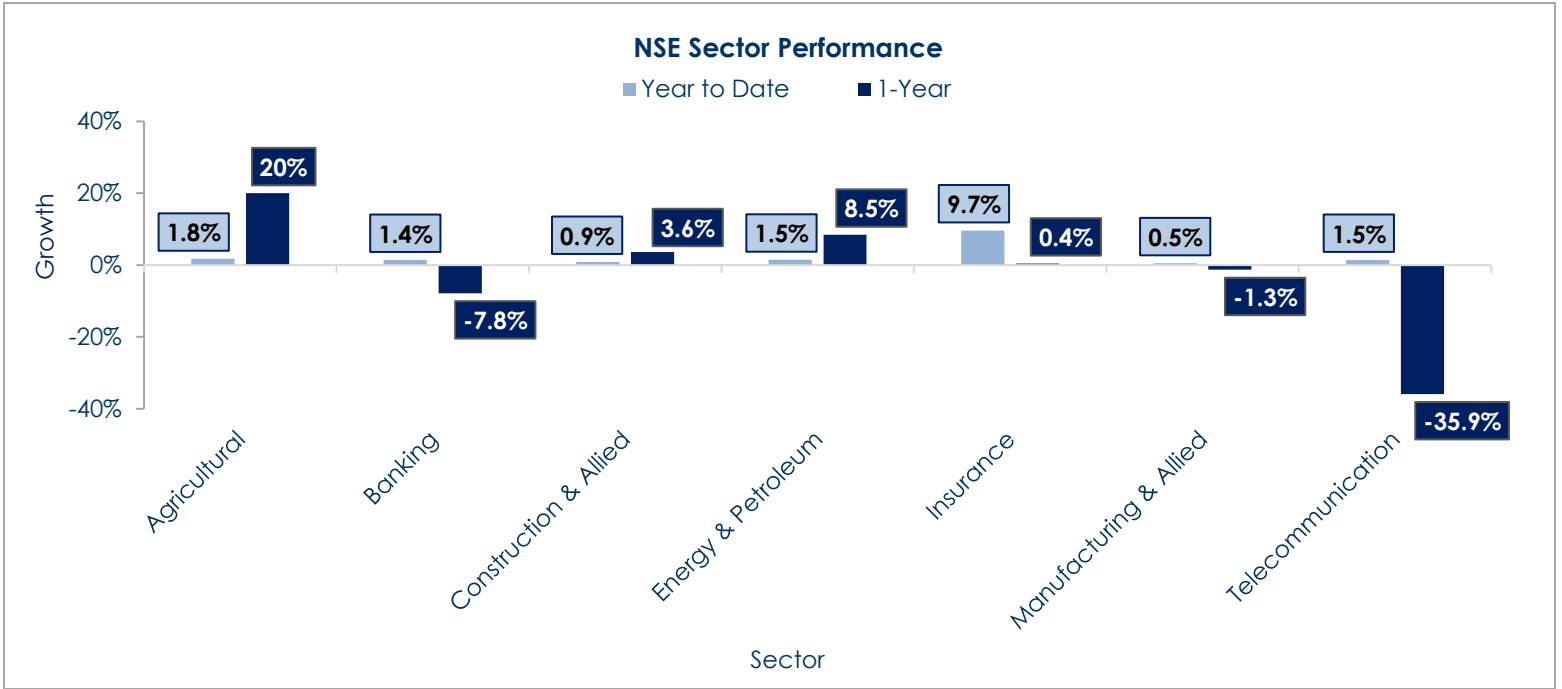
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 2 2024	Yield (%) Week 3 2024	Δ from previous auction (Bps)
91-Day	16.1452	16.2347	9.0
182-Day	16.1874	16.3007	11.3
364-Day	16.3917	16.4917	10.0

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	12.50	05-Dec-2023
Interbank Rate	13.76	18-Jan-2024
CBK Discount Window	16.50	05-Dec-2023
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	14.01	14-Jan-2024
10 Day Reverse REPO	13.62	19-Jan-2024
14 Day Reverse REPO	13.50	11-Jan-2024
Reverse REPO Accepted (KES.Bn) 7 Day	82.3	14-Jan-2024
Reverse REPO Accepted (KES.Bn) 10 Day	56.5	19-Jan-2024
Reverse REPO Accepted (KES.Bn) 14 Day	10.0	11-Jan-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.6	December-2023

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange