



Weekly Market Report

Week 2 (8th January 2024 - 12th January 2024)

Key Weekly Market Indicators

Indicators	05-Jan-24	12-Jan-24	Δ (%)
NSE 10 Share Index	924.92	922.28	0.3
NSE 20 Share Index	1,518.40	1,514.07	0.3
NSE 25 Share Index	2,424.34	2,416.68	0.3
NSE All Share Index	92.55	92.8	0.3
Equity Turnover (KES.Bn)	0.24	0.68	184.1
Volume Traded (Mn)	16.13	38.51	138.8
Bonds Turnover (KES.Bn)	0.65	10.09	1,457.6
Mkt. Cap. (KES.Bn)	1,446.00	1,49.84	0.3
Mkt. Cap. (US\$Bn)	9.19	9.07	1.3

Top Gaining Stocks

Company	05-Jan-24	12-Jan-24	Δ (%)
LBTY	4.22	5.00	18.5
SASN	20.00	22.00	10.0
SCAN	2.07	2.22	7.2
SLAM	5.60	6.00	7.1
KNRE	1.83	1.95	6.6

Top Losing Stocks

Company	05-Jan-24	12-Jan-24	Δ (%)
NBV	2.46	2.16	12.2
CABL	0.99	0.88	11.1
HAFR	0.39	0.35	10.3
EGAD	13.95	12.90	7.5
KUKZ	385.00	360.00	6.5

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.90	18.0	249.9
BAMB	35.00	5.4	187.3
EQTY	35.80	2.4	84.9
KCB	22.00	3.2	71.0
COOP	11.25	1.5	17.3

Foreign Trades - (8th - 12th January 2024)

Day	Buy (KESn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	18.1	23.2	-5.1
Tuesday	75.7	184.5	-108.9
Wednesday	93.2	69.3	23.9
Thursday	181.1	176.9	4.3
Friday	0.7	14.0	-13.3
Total	368.8	468.0	-99.2

Market Statistics - (8th - 12th January 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	47.4	19.1	24.5	3.6
Tuesday	281.0	13.5	32.8	10.5
Wednesday	106.6	43.7	32.5	6.7
Thursday	218.7	41.4	40.4	15.6
Friday	30.2	1.2	23.2	2.2
Total	683.8	27.0	34.2	38.5

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate(%)
29 th Dec – 3 rd Jan 2024	17.3	14.3
5 th Jan 2024	17.2	13.4
8 th Jan 2024	19.5	13.3
9 th Jan 2024	30.3	13.4
10 th Jan 2024	26.1	13.4
11 th Jan 2024	21.0	13.5
5 th Jan – 11 th Jan 2024	22.8	13.4

Currency	05-Dec-23	12-Jan-24	Δ (%)
US Dollar	157.39	159.85	1.56
STG Pound	198.95	203.24	2.16
EURO	172.22	174.98	1.60
Japanese Yen	110.12	109.46	0.60
SA Rand	8.38	8.56	2.15
KES/USHS	24.22	23.77	1.85
KES/TSHS	15.99	15.70	1.81
KES/RWF	8.00	7.92	1.00

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	12.90	-7.5%	22.9%	14.03	0.0	36.9	0.0%
Kakuzi	360.00	-6.5%	-6.5%	386.62	0.2	8.3	6.7%
Kapchorua Tea	234.00	4.0%	102.2%	225.36	0.2	5.8	10.7%
Limuru Tea	380.00	0.0%	-9.5%	380.00	0.0	80.4	0.7%
Sasini	22.00	10.0%	-2.0%	20.20	0.9	4.3	4.5%
Williamson Tea	230.00	-3.0%	43.8%	237.21	0.9	7.8	13.0%
Automobiles & Accessories							
Car & General	25.00	-0.2%	-49.0%	25.05	0.0	2.9	3.2%
Banking							
Absa Bank	11.30	-3.0%	-7.4%	11.66	10.9	4.2	11.9%
Bank of Kigali	35.80	0.0%	19.3%	35.80	0.1	4.8	10.4%
Diamond Trust	44.75	-3.8%	-10.2%	46.57	3.9	2.1	11.2%
Equity Bank	35.80	0.4%	-20.5%	35.65	84.9	3.0	11.2%
Housing Finance	3.41	1.8%	8.3%	3.35	0.3	3.7	0.0%
I&M Holdings	17.50	0.0%	2.6%	17.50	6.0	2.6	12.9%
KCB	22.00	-2.4%	-42.6%	22.56	71.0	1.7	9.1%
NCBA	37.80	-0.7%	-3.0%	38.05	0.7	4.5	11.2%
Stanbic Holdings	111.75	0.4%	9.6%	111.25	3.6	4.9	11.3%
StanChart	161.00	-0.8%	11.0%	162.26	3.9	5.0	13.7%
Co-op Bank	11.25	0.0%	-7.0%	11.25	17.3	3.0	13.3%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.21	0.0%	68.1%	1.21	0.0	-	0.0%
Express	3.70	0.0%	-20.1%	3.70	0.0	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.24	3.2%	-25.3%	2.17	0.0	-	0.0%
Nairobi Business V.	2.16	-12.2%	-45.2%	2.50	0.0	123.1	0.0%
Nation Media	20.00	-2.0%	26.6%	20.41	0.8	11.9	7.5%
Sameer Africa	2.13	-5.3%	0.5%	2.26	0.0	5.9	0.0%
Standard Group	7.74	0.0%	-25.9%	7.74	0.0	-	0.0%
TPS EA	16.40	-0.3%	26.2%	16.45	0.4	10.0	0.0%
Uchumi	0.18	0.0%	-21.7%	0.18	0.0	-	0.0%
WPP Scangroup	2.22	7.2%	-22.6%	2.08	0.1	15.6	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	35.00	-6.7%	11.3%	37.67	187.3	70.2	2.1%
Crown	35.00	0.0%	-15.7%	35.00	0.1	6.0	11.4%
E.A.Cables	0.88	-11.1%	3.5%	1.00	0.0	-	0.0%
E.A.Portland	8.00	0.0%	17.6%	8.00	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.00	0.0%	-37.9%	2.00	6.9	2.6	15.0%
KPLC	1.38	-1.4%	-14.8%	1.40	2.1	-	0.0%
Total Kenya	17.35	-3.6%	-27.3%	18.02	0.3	4.5	7.6%
Umeme Ltd	14.70	-5.2%	96.5%	15.54	1.4	5.4	13.0%
Insurance							
BRITAM	5.12	3.6%	-1.5%	4.95	0.2	8.1	0.0%
CIC	2.26	2.7%	18.3%	2.20	0.5	5.4	5.8%
Jubilee	180.00	-2.7%	-9.4%	185.14	6.7	2.0	5.0%
Kenya Re	1.95	6.6%	4.3%	1.84	0.4	1.8	5.1%
Liberty Kenya	5.00	18.5%	-0.8%	4.36	0.3	8.1	0.0%
Sanlam	6.00	7.1%	-37.4%	5.63	0.1	-	0.0%
Investment							
Centum	8.26	-2.4%	0.7%	8.46	1.4	-	0.0%
Home Afrika	0.35	-10.3%	2.9%	0.39	0.0	-	0.0%
Kurwita	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.50	0.9%	18.2%	3.47	0.0	6.4	0.0%
TransCentury	0.51	-1.9%	-48.5%	0.52	0.0	-	0.0%
Investment Services							
NSE	6.06	-0.3%	-10.9%	6.08	0.7	115.0	3.3%
Manufacturing & Allied							
BOC	82.00	0.0%	15.9%	82.00	2.7	10.8	7.4%
BAT	430.00	0.4%	-6.5%	428.51	1.6	6.2	13.3%
Carbacid	15.20	-1.0%	27.2%	15.35	2.1	4.7	11.2%
EABL	120.00	-2.0%	-29.4%	122.55	12.1	9.6	4.6%
Flame Tree	1.14	0.9%	3.6%	1.13	-	-	0.0%
Kenya Orchards	19.50	0.0%	87.5%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	16.85	0.0%	-47.3%	16.85	0.0	-	0.0%
Telecommunication							
Safaricom	13.90	2.2%	-42.2%	13.61	249.9	8.9	8.6%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg

Equities Market Watch

Sector Performance

Sector	05-Jan-24	12-Jan-24	Week/Week Δ (%)	YTD Δ (%)
Banking	69.66	69.15	0.7	0.4
Manufacturing	46.05	45.95	0.2	0.7
Telecommunication	50.84	51.96	2.2	1.1
Energy & Petroleum	47.07	46.27	1.7	2.7
Insurance	26.37	27.9	5.8	4.5
Construction	28.67	27.61	3.7	3.0
Commercial	28.54	28.29	0.9	1.9
Agricultural	110.68	109.93	0.7	2.2
Automobile	119.29	119.05	0.2	0.0
Investment	33.78	32.83	2.8	1.5
NSE 20	1,518.40	1,514.07	0.3	0.6
NASI	92.55	92.8	0.3	0.6

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	44.6	34.9	1,114.40
182 Day	10.0	10.1	8.7	101.02
364 Day	10.0	3.3	2.4	32.90
Total	24.0	58	46	1,248.32

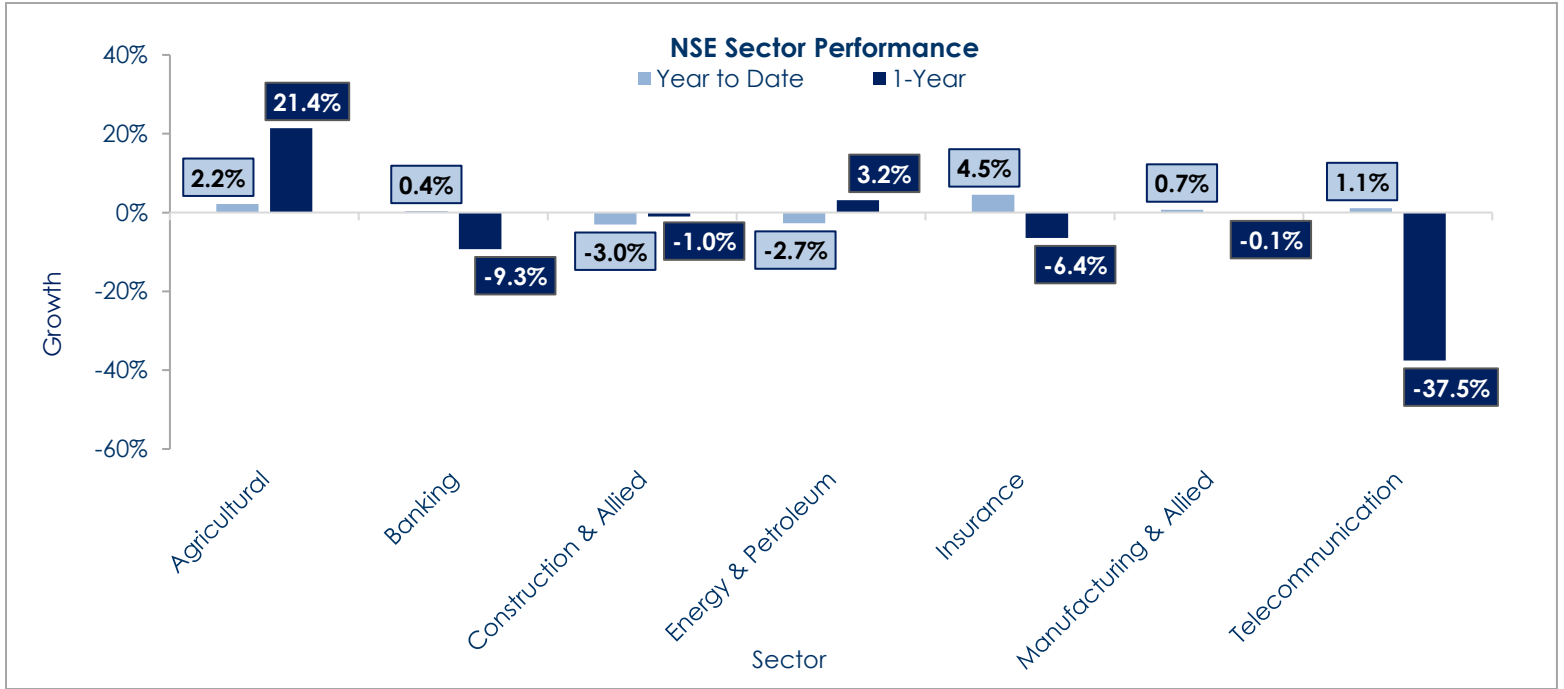
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 1 2024	Yield (%) Week 2 2024	Δ from previous auction (Bps)
91-Day	16.0589	16.1452	8.63
182-Day	16.0915	16.1874	9.59
364-Day	16.2786	16.3917	11.31

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	12.50	05-Dec-2023
Interbank Rate	13.52	11-Jan-2024
CBK Discount Window	16.50	05-Dec-2023
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	13.50	11-Jan-2024
14 Day Reverse REPO	13.50	11-Jan-2024
Reverse REPO Accepted (KES.Bn) 7 Day	81.8	11-Jan-2024
Reverse REPO Accepted (KES.Bn) 14 Day	10.0	11-Jan-2024
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.6	December-2023

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange