



Weekly Market Report

Week 1 (2nd December 2023 - 5th January 2024)

Key Weekly Market Indicators

Indicators	29-Dec-23	05-Jan-24	Δ (%)
NSE 10 Share Index	907.51	924.92	1.9
NSE 20 Share Index	1,501.16	1,518.40	1.1
NSE 25 Share Index	2,380.23	2,42.34	1.9
NSE All Share Index	92.11	92.55	0.5
NSE Bond Share Index	1,003.36	1,003.53	0.0
Equity Turnover (KES,Bn)	0.40	0.24	40.0
Volume Traded (Mn)	27.58	16.13	41.5
Bonds Turnover (KES,Bn)	2.68	0.65	75.7
Mkt. Cap. (KES,Bn)	1,439.02	1,446.00	0.5
Mkt. Cap. (US\$Bn)	9.20	9.19	0.1

Top Gaining Stocks

Company	29-Dec-23	05-Jan-24	Δ (%)
LBTY	3.69	4.22	14.4
WTK	208.00	237.00	13.9
EVRD	1.08	1.21	12.0
FIGH	1.04	1.13	8.7
EABL	114.00	122.50	7.5

Top Losing Stocks

Company	29-Dec-23	05-Jan-24	Δ (%)
LKL	2.41	2.17	10.0
NBV	2.70	2.46	8.9
SLAM	6.00	5.60	6.7
SCAN	2.18	2.07	5.0
FAHR	6.30	6.06	3.8

Top Movers

Company	Week's Closing Price (KES)	Week's Traded Volume (Mn)	Week's Traded Value (KES.Mn)
SCOM	13.60	8.5	115.1
EQTY	35.65	1.9	67.4
KCB	22.55	0.7	15.8
COOP	11.25	1.1	12.2
SCBK	162.25	0.05	7.3

Foreign Trades - (2nd - 5th January 2024)

Day	Buys (KES.Mn)	Sales (KES.Mn)	Net (KES.Mn)
Monday	-	-	-
Tuesday	3.8	1.5	2.3
Wednesday	14.3	9.8	4.5
Thursday	17.7	10.7	7.0
Friday	118.4	107.7	10.7
Total	154.3	129.7	24.5

Market Statistics - (2nd -5th January 2024)

Day	Turnover (KES.Mn)	Foreign Buys (%)	Foreign Sales (%)	Volume (Mn)
Monday	-	-	-	-
Tuesday	12.5	15.2	6.1	0.9
Wednesday	42.3	16.9	11.6	3.6
Thursday	46.6	19.0	11.5	3.1
Friday	138.6	42.7	38.8	8.4
Total	240.1	32.1	27.0	16.1

Average Inter-bank Lending Rates

Date	Average Value (KES.Bn)	Average Inter-bank Rate (%)
22nd - 28th Dec 2023	26.1	13.5
29th Dec 2023	7.8	14.4
2nd Jan 2024	24.8	14.3
3rd Jan 2024	19.2	14.2
29th Dec - 3rd Jan 2024	17.3	14.3

Currency

Currency	29-Dec-23	05-Jan-24	Δ (%)
US Dollar	156.46	157.39	0.6
STG Pound	199.80	198.95	0.4
EURO	173.78	172.22	0.9
Japanese Yen	111.00	110.12	0.8
SA Rand	8.44	8.38	0.7
KES/USHS	24.19	24.22	0.1
KES/TSHS	16.07	15.99	0.5
KES/RWF	8.05	8.00	0.6

Source: Nairobi Securities Exchange & Central Bank of Kenya

Weekly Statistics

Sector	This Week	Price Δ (%) W/W	Price Δ (%) YTD	20 Day Avg	Turnover (KES.Mn)	Trailing P/E	Div Yield (%)
Agricultural							
Eaagads	13.95	0.0%	32.9%	13.95	0.0	39.9	0.0%
Kakuzi	385.00	0.0%	0.0%	385.00	0.1	8.9	6.2%
Kapchorua Tea	225.00	4.7%	94.4%	215.47	0.2	5.6	11.1%
Limuru Tea	380.00	0.0%	-9.5%	380.00	-	80.4	0.7%
Sasini	20.00	0.0%	-10.9%	20.00	0.1	3.9	5.0%
Williamson Tea	237.00	13.9%	48.1%	212.04	0.3	8.1	12.7%
Automobiles & Accessories							
Car & General	25.05	0.2%	-48.9%	25.00	0.1	2.9	3.2%
Banking							
Absa Bank	11.65	1.7%	-4.5%	11.45	2.7	4.3	11.6%
Bank of Kigali	35.80	0.0%	19.3%	35.80	0.2	4.8	10.4%
Diamond Trust	46.50	3.2%	-6.7%	45.10	0.3	2.1	10.8%
Equity Bank	35.65	5.9%	-20.9%	33.77	67.4	3.0	11.2%
Housing Finance	3.55	-3.7%	6.3%	3.48	0.1	3.6	0.0%
I&M Holdings	17.50	0.0%	2.6%	17.50	5.0	2.6	12.9%
KCB	22.55	3.0%	-41.2%	21.92	15.8	1.8	8.9%
NCBA	38.05	-2.3%	-2.3%	38.97	0.7	4.5	11.2%
Stanbic Holdings	111.25	2.3%	9.1%	108.81	0.8	4.9	11.3%
StanChart	162.25	0.2%	11.9%	162.00	7.3	5.1	13.6%
Co-op Bank	11.25	-1.3%	-7.0%	11.40	12.2	3.0	13.3%
Commercial & Services							
Deacons E A	0.45	0.0%	0.0%	0.45	-	-	0.0%
Eveready	1.21	12.0%	68.1%	1.10	0.0	-	0.0%
Express	3.70	0.0%	-20.1%	3.70	-	-	0.0%
Kenya Airways	3.83	0.0%	0.0%	3.83	-	-	0.0%
Longhorn Kenya	2.17	-10.0%	-27.7%	2.43	0.0	-	0.0%
Nairobi Business V.	2.46	-8.9%	-37.6%	2.72	0.0	140.2	0.0%
Nation Media	20.40	1.7%	29.1%	20.06	0.5	12.2	7.4%
Sameer Africa	2.25	-0.9%	6.1%	2.27	0.0	6.2	0.0%
Standard Group	7.74	0.0%	-25.9%	7.74	-	-	0.0%
TPS EA	16.45	0.0%	26.5%	16.45	0.0	10.1	0.0%
Uchumi	0.18	5.9%	-21.7%	0.17	0.0	-	0.0%
WPP Scangroup	2.07	-5.0%	-27.9%	2.19	0.1	14.6	0.0%
Construction & Allied							
ARM	5.55	0.0%	0.0%	5.55	-	-	0.0%
Bamburi Cement	37.50	4.6%	19.2%	35.93	1.0	75.2	2.0%
Crown	35.00	-1.8%	-15.7%	35.66	0.0	6.0	11.4%
E.A.Cables	0.99	2.1%	16.5%	0.97	0.0	-	0.0%
E.A.Portland	8.00	0.0%	17.6%	8.00	0.0	0.5	0.0%
Energy & Petroleum							
KenGen	2.00	-0.5%	-37.9%	2.01	3.5	2.6	15.0%
KPLC	1.40	-1.4%	-13.6%	1.42	0.4	-	0.0%
Total Kenya	18.00	0.0%	-24.5%	18.00	0.2	4.6	7.3%
Umeme Ltd	15.50	-3.1%	107.2%	16.02	0.2	5.7	12.4%
Insurance							
BRITAM	4.94	3.1%	-5.0%	4.79	0.2	7.8	0.0%
CIC	2.20	-1.8%	15.2%	2.24	0.1	5.3	5.9%
Jubilee	185.00	0.0%	-6.9%	185.00	0.1	2.0	4.9%
Kenya Re	1.83	-2.7%	-2.1%	1.88	0.8	1.7	5.5%
Liberty Kenya	4.22	14.4%	-16.3%	3.77	0.0	6.8	0.0%
Sanlam	5.60	-6.7%	-41.5%	6.03	0.1	-	0.0%
Investment							
Centum	8.46	0.7%	3.2%	8.40	1.2	-	0.0%
Home Afrika	0.39	5.4%	14.7%	0.37	0.1	-	0.0%
Kurwitu	1,500.00	0.0%	0.0%	1,500.00	-	-	0.0%
Olympia Capital	3.47	6.1%	17.2%	3.28	0.0	6.3	0.0%
TransCentury	0.52	0.0%	-47.5%	0.52	0.1	-	0.0%
Investment Services							
NSE	6.08	1.0%	-10.6%	6.02	0.1	115.4	3.3%
Manufacturing & Allied							
BOC	82.00	0.0%	15.9%	82.00	0.0	10.8	7.4%
BAT	428.50	5.2%	-6.8%	408.58	0.9	6.2	13.3%
Carbacid	15.35	2.3%	28.5%	15.01	0.5	4.8	11.1%
EABL	122.50	7.5%	-27.9%	114.63	1.3	9.8	4.5%
Flame Tree	1.13	8.7%	2.7%	1.05	-	-	0.0%
Kenya Orchards	19.50	0.0%	87.5%	19.50	-	130.4	0.0%
Mumias Sugar	0.27	0.0%	0.0%	0.27	-	-	0.0%
Unga Group	16.85	0.0%	-47.3%	16.85	-	-	0.0%
Telecommunication							
Safaricom	13.60	-2.2%	-43.5%	13.91	115.1	8.8	8.8%

Source: Nairobi Securities Exchange, Central Bank of Kenya & Bloomberg



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Equities Market Watch

Sector Performance

Sector	29-Dec-23	05-Jan-24	Week/Week Δ (%)	YTD Δ (%)
Banking	69.12	69.66	0.8	1.1
Manufacturing	44.76	46.05	2.9	0.9
Telecommunication	51.96	50.84	2.2	1.1
Energy & Petroleum	47.25	47.07	0.4	1.1
Insurance	26.15	26.37	0.9	1.2
Construction	28.40	28.67	0.9	0.7
Commercial	28.70	28.54	0.6	1.1
Agricultural	107.48	110.68	3.0	2.9
Automobile	119.05	119.29	0.2	0.2
Investment	32.99	33.78	2.4	1.3
NSE 20	1,501.16	1,518.40	1.1	0.6
NASI	92.11	92.55	0.5	0.6

Source: Nairobi Securities Exchange & Sterling Capital Research

Company Announcements

Company	Announcement	Book Closure Date	Payment Date
Umeme Ltd	Interim Dividend of USHS.24.00	9-Feb-2024	29-Feb-2024

Source: Nairobi Securities Exchange

Domestic Debt Market

Treasury Bills Auction Results

Treasury Bill	Amount Offered (KES.Bn)	Bids Received (KES.Bn)	Amount Accepted (KES.Bn)	Performance Rate (%)
91 Day	4.0	26.3	25.3	657.8
182 Day	10.0	4.7	4.7	46.7
364 Day	10.0	1.3	1.3	13.0
Total	24.0	32.3	31.2	134.5

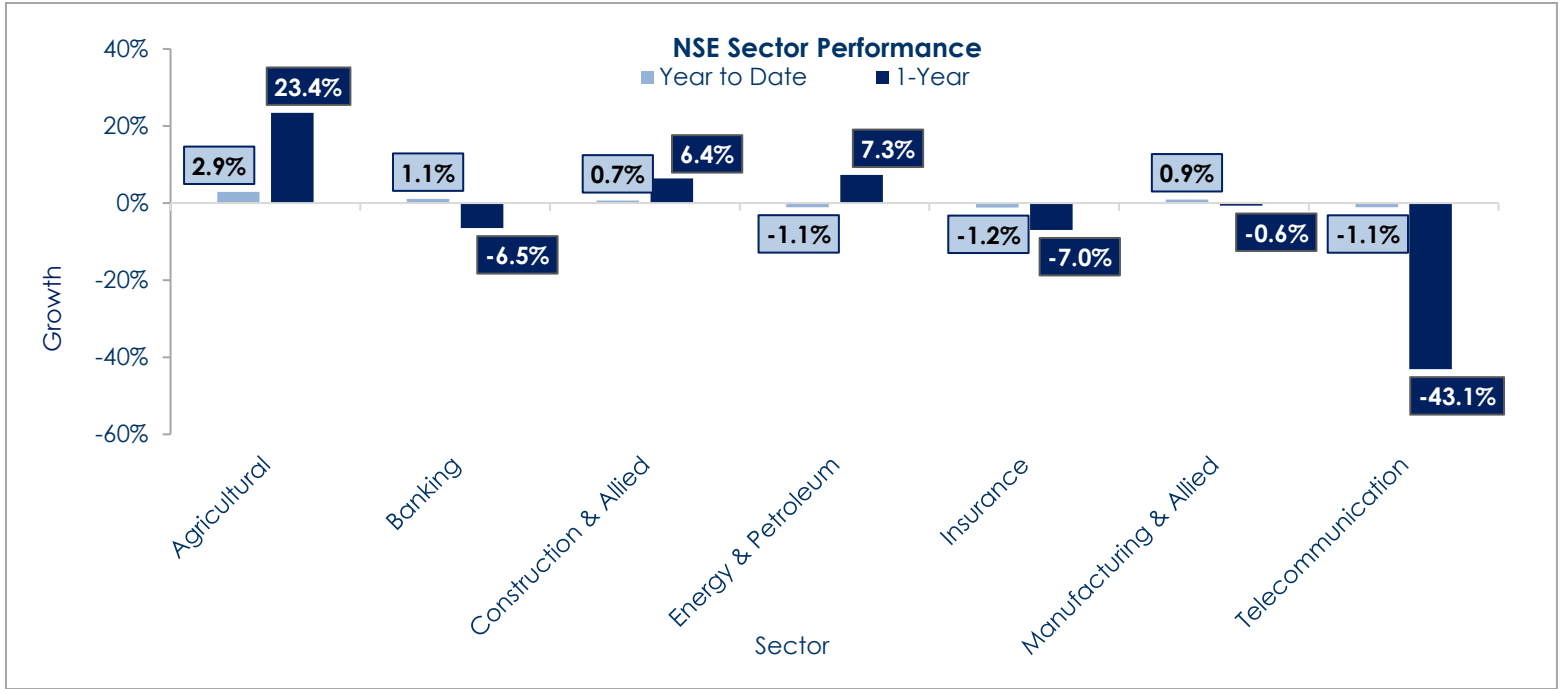
Source: Central Bank of Kenya

Treasury Bill	Yield (%) Week 52 2023	Yield (%) Week 1 2024	Δ from previous auction (Bps)
91-Day	15.9829	16.0689	7.6
182-Day	15.9667	16.0915	12.5
364-Day	16.1000	16.2786	17.9

Source: Central Bank of Kenya

Key Rates	Rate (%) / KES	Date
CBK Rate	12.50	05-Dec-2023
Interbank Rate	14.23	03-Jan-2024
CBK Discount Window	16.50	05-Dec-2023
REPO/TAD	8.94	11-Aug-2023
REPO Accepted (KES.Bn)	8.3	11-Aug-2023
7 Day Reverse REPO	13.40	05-Jan-2024
14 Day Reverse REPO	13.60	14-Dec-2023
Reverse REPO Accepted (KES.Bn) 7 Day	60.66	05-Jan-2024
Reverse REPO Accepted (KES.Bn) 14 Day	10.0	14-Dec-2023
Horizontal REPO	11.50	02-Sep-2014
Inflation	6.6	December-2023

Source: Central Bank of Kenya & Kenya National Bureau of Statistics



Source: Nairobi Securities Exchange