



UNAUDITED FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 JUNE 2022

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Period ended 30 JUNE 2022	Period ended 30 JUNE 2021
	Kshs	Kshs
Income		
Brokerage Commission	38,252,927	33,619,778
Interest Income	17,926,492	13,844,918
Advisory income	1,864,057	951,914
Realized profit on investments	586,419	47,249
Dividend income	123,038	91,557
Total Income	58,752,933	48,555,416
Expenses		
Direct Expenses	1,353,678	1,679,144
Legal & Professional fees	5,583,938	4,297,821
Employee Costs	18,569,835	15,792,855
Directors' Emoluments	1,767,318	1,208,367
Rent Expense	4,320,212	4,293,059
Operational & Administrative Expenses	6,018,069	7,015,268
Provision for trading gains/losses	391,491	472,101
Depreciation Expense	951,282	719,670
Interest Expense	23,728,980	22,986,760
Total Expenses	62,684,803	58,465,045
Operating Profit	(3,931,870)	(9,909,629)
Finance Costs	-	-
Loss before tax	(3,931,870)	(9,909,629)
Tax	-	-
Loss after tax	(3,931,870)	(9,909,629)

	Period ended 30 JUNE 2022	Period ended 30 JUNE 2021
	Kshs	Kshs
Share Capital and Reserves		
Paid Up Ordinary Share Capital	269,505,980	269,505,980
Share Premium	10,533,233	10,533,233
Revenue Reserves	45,072,067	29,648,301
Revaluation reserves	(56,827,810)	(39,507,742)
Total Shareholders Funds	268,483,470	270,179,772
Non-current Liabilities		
Shareholder loans	222,146,183	230,252,000
Lease liabilities	19,361,130	-
	241,507,313	230,252,000
Current Liabilities		
Client Creditors	172,367,431	142,629,006
Amounts due to Stock Brokers	1,545,238	-
Amounts due to related parties	145,364,277	20,700,159
Trade Payables	9,627,327	13,086,576
Accrued Expenses	38,042,379	33,279,928
Lease Liabilities	2,875,898	-
Total Current Liabilities	369,822,550	209,695,669
TOTAL EQUITY AND LIABILITIES	879,813,333	710,127,441

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 JUNE 2022	As at 30 JUNE 2021
	Kshs	Kshs
Non Current Assets		
Property, Plant and Equipment	9,773,785	9,933,189
Investment in subsidiaries/associates	51,600,000	51,600,000
Deferred Tax Asset	2,706,807	9,149,738
Investment in CDSC/NSE	39,784,733	34,636,228
Investment in quoted securities	49,840,000	58,520,000
Investment in Government Securities	69,678,033	82,389,814
Right of use asset	19,440,857	-
Total Non Current Assets	242,824,215	246,228,969
Current Assets		
Client Debtors	13,246,631	21,221,693
Amounts due from other Brokers	-	8,401,376
Trade Receivables	84,983,322	15,371,901
Investment in equities/fixd income securities	128,763,338	109,185,088
Client's Cash & Bank Balances	179,194,301	140,396,467
Office Cash & Bank Balances	223,349,122	166,400,826
Tax recoverable	7,452,404	2,921,321
Total Current Assets	636,989,116	463,898,472
TOTAL ASSETS	879,813,333	710,127,441

OTHER DISCLOSURES

Capital Strength		
Paid up capital	280,039,213	280,039,213
Minimum capital required	250,000,000	250,000,000
Excess	30,039,213	30,039,213
Shareholders' Funds		
Total shareholders' funds	268,483,470	270,179,772
Minimum shareholders' funds required	250,000,000	250,000,000
Excess	18,483,470	20,179,772
Liquid Capital		
Liquid Capital	49,651,548	113,986,266
Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	47,127,427	35,195,813
Excess	2,524,121	78,790,453
Client Funds		
Total client creditors	172,367,431	142,629,006
Total Clients' cash & bank balances	179,194,301	140,396,467
Excess	6,826,870	(2,232,539)

Shaka Kariuki

Vice-Chairman

David Ngaine

Chief Executive