

UNAUDITED FINANCIAL STATEMENTS FOR SIX MONTHS ENDED 30 JUNE 2022

CONSOLIDATED STATEMENT OF C	<u>Omprehensive</u> in	ICOME		Period ended	Period ended
	Period ended	Period ended		30 JUNE 2022	30 JUNE 2021
	30 JUNE 2022 Kshs	30 JUNE 2021		Kshs	Kshs
Income	KSNS	Kshs	Share Capital and Reserves		
Brokerage Commission	38.252.927	33.619.778	Paid Up Ordinary Share Capital	269,505,980	269,505,980
Interest Income	17.926.492	13.844.918	Share Premium	10,533,233	10,533,233
Advisory income	1,864,057	951,914	Revenue Reserves	45,072,067	29,648,301
Realized profit on investments	586,419	47.249	Revaluation reserves	[56,627,810]	[39,507,742]
Dividend income	123,038	91,557	Total Shareholders Funds	268,483,470	270,179,772
Total Income	58,752,933	48,555,416			
-	55,752,555	,,	Non-current Liabilities		
			Shareholder loans	222.146.183	230.252.000
Expenses			Lease liabilities	19.361.130	,,
Direct Expenses	1.353.678	1.679.144		241,507,313	230,252,000
Legal & Professional fees	5.583.938	4.297.821	Current Liabilities	241,007,010	200,202,000
Employee Costs	18,569,835	15,792,855	Client Creditors	172,367,431	142,629,006
Directors' Emoluments	1,767,318	1,208,367	Amounts due to Stock Brokers	1.545.238	142,023,000
Rent Expense	4,320,212	4,293,059	Amounts due to Stock Brokers Amounts due to related parties	145,364,277	20,700,159
Operational & Administrative Expenses	6,018,069	7,015,268			
Provision for trading gains/losses	391,491	472,101	Trade Payables	9,627,327	13,086,576
Depreciation Expense	951,282	719,670	Accrued Expenses	38,042,379	33,279,928
Interest Expense	23,728,980	22,986,760	Lease Liabilities	2,875,898	
			Total Current Liabilities	369,822,550	209,695,669
Total Expenses	62,684,803	58,465,045			
Operating Profit	(3,931,870)	(9,909,629)	TOTAL EQUITY AND LIABILITIES	879,813,333	710,127,441
Finance Costs	-	-			
Loss before tax	(3,931,870)	(9,909,629)			
Tax					
Loss after tax	(3,931,870)	(9,909,629)	OTHER DISCLOSURES		
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CONSOLIDATED STATEMENT OF F		N	0 11 101 11		
	Ac at		Capital Strength		
	As at	As at	Paid up capital	280,039,213	280,039,213
	30 JUNE 2022	As at 30 JUNE 2021		280,039,213 250,000,000	280,039,213 250,000,000
Non Current Assets		As at	Paid up capital		
Non Current Assets Property Plant and Equipment	30 JUNE 2022 Kshs	As at 30 JUNE 2021 Kshs	Paid up capital Minimum capital required	250,000,000	250,000,000
Property, Plant and Equipment	30 JUNE 2022 Kshs 9,773,785	As at 30 JUNE 2021 Kshs 9,933,189	Paid up capital Minimum capital required	250,000,000	250,000,000
	30 JUNE 2022 Kshs 9,773,785 51,600,000	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000	Paid up capital Minimum capital required Excess Shareholders' Funds	250,000,000 30,039,213	250,000,000 30,039,213
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807	As at 30 JUNE 2021 Kshs 9,933,189	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds	250,000,000 30,039,213 268,483,470	250,000,000 30,039,213 270,179,772
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required	250,000,000 30,039,213 268,483,470 250,000,000	250,000,000 30,039,213 270,179,772 250,000,000
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds	250,000,000 30,039,213 268,483,470	250,000,000 30,039,213 270,179,772
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess	250,000,000 30,039,213 268,483,470 250,000,000	250,000,000 30,039,213 270,179,772 250,000,000
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Right of use asset	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital	250,000,000 30,039,213 268,483,470 250,000,000	250,000,000 30,039,213 270,179,772 250,000,000
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Right of use asset	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Right of use asset	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Investment in Government Securities Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total client creditors	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total Clients' cash & bank balances	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121 172,367,431 179,194,301	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006 140,396,467
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Rivestment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,578,033 319,440,857 242,824,215 13,246,631 84,983,322 128,763,338 179,194,301	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088 140,396,467	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total client creditors	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances Office Cash & Bank Balances	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215 13,246,631 84,983,322 128,763,338 179,194,301 223,344,122	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088 140,396,467 166,400,626	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total Clients' cash & bank balances	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121 172,367,431 179,194,301	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006 140,396,467
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Current Assets Current Assets Cilent Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances Office Cash & Bank Balances Tax recoverable	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215 13,246,631 84,983,322 128,763,338 179,194,301 223,349,122 7,452,404	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088 140,396,467 166,400,626 2,921,321	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total Client creditors Total Clients' cash & bank balances Excess	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121 172,367,431 179,194,301 6,826,870	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006 140,396,467 (2,232,539)
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in quoted securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Client Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances Office Cash & Bank Balances Tax recoverable Tax recoverable Total Current Assets	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215 13,246,631 84,983,322 128,763,338 179,194,301 223,349,122 7,452,404 636,989,118	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088 140,396,467 166,400,626 2,921,321 463,898,472	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total Clients' cash & bank balances	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121 172,367,431 179,194,301 6,826,870	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006 140,396,467
Property, Plant and Equipment Investment in subsidiaries/associates Deferred Tax Asset Investment in CDSC/NSE Investment in Government Securities Investment in Government Securities Right of use asset Total Non Current Assets Current Assets Current Assets Current Assets Cilent Debtors Amounts due from other Brokers Trade Receivables Investment in equities/fixed income securities Client's Cash & Bank Balances Office Cash & Bank Balances Tax recoverable	30 JUNE 2022 Kshs 9,773,785 51,600,000 2,706,807 39,784,733 49,840,000 69,678,033 19,440,857 242,824,215 13,246,631 84,983,322 128,763,338 179,194,301 223,349,122 7,452,404	As at 30 JUNE 2021 Kshs 9,933,189 51,600,000 9,149,738 34,636,228 58,520,000 82,389,814 246,228,969 21,221,693 8,401,376 15,371,901 109,185,088 140,396,467 166,400,626 2,921,321	Paid up capital Minimum capital required Excess Shareholders' Funds Total shareholders' funds Minimum shareholders' funds required Excess Liquid Capital Liquid Capital Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities) Excess Client Funds Total Client creditors Total Clients' cash & bank balances Excess	250,000,000 30,039,213 268,483,470 250,000,000 18,483,470 49,651,548 47,127,427 2,524,121 172,367,431 179,194,301 6,826,870	250,000,000 30,039,213 270,179,772 250,000,000 20,179,772 113,986,266 35,195,813 78,790,453 142,629,006 140,396,467 (2,232,539)