

## MARKET COMMENTARY

Monday, 14<sup>th</sup> December 2020

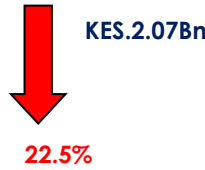
### Indices



### Equity Turnover



### Bonds Turnover



### Company Statistics

| Counter         | Price (KES) | Price Δ | Volume    | Turnover (KES.000) | Dividend (KES) | Div. Yield | Trailing P/E |
|-----------------|-------------|---------|-----------|--------------------|----------------|------------|--------------|
| ABSA Group      | 9.34        | -2.3%   | 253,400   | 2,366.8            | 1.1            | 11.8%      | 6.8          |
| Bamburi         | 36.25       | -6.8%   | 31,700    | 1,149.1            | 1.0            | 0.0%       | 6.7          |
| BAT             | 396.50      | 1.7%    | 1,100     | 436.2              | 35.0           | 8.8%       | 9.7          |
| BRITAM          | 7.02        | -2.5%   | 231,200   | 1,623.0            | -              | 0.0%       | 5.0          |
| Centum          | 16.00       | 1.6%    | 36,500    | 584.0              | 1.2            | 7.5%       | 1.3          |
| Co-op Bank      | 11.80       | 0.9%    | 126,800   | 1,496.2            | 1.0            | 8.5%       | 4.8          |
| DTB             | 67.50       | -2.5%   | 500       | 33.8               | 2.7            | 4.0%       | 2.8          |
| EABL            | 152.25      | -1.6%   | 55,100    | 8,389.0            | 8.5            | 5.6%       | 16.6         |
| Equity group    | 35.00       | 0.0%    | 874,900   | 30,621.5           | 2.5            | 7.1%       | 5.9          |
| Housing Finance | 3.17        | 2.9%    | 10,000    | 31.7               | -              | 0.0%       | -            |
| I&M             | 46.00       | 0.0%    | 302,300   | 13,905.8           | 2.6            | 5.5%       | 3.7          |
| Jubilee         | 285.00      | 5.6%    | 4,500     | 1,282.5            | 8.0            | 2.8%       | 4.9          |
| KCB             | 36.95       | -0.1%   | 200,100   | 7,393.7            | 3.3            | 9.0%       | 4.9          |
| KenGen          | 4.65        | 0.9%    | 215,400   | 1,001.6            | 0.4            | 8.6%       | 3.9          |
| Kenya Airways   | 3.83        | 0.0%    | -         | -                  | -              | 0.0%       | 0.3          |
| Kenya Re        | 2.19        | 3.8%    | 44,300    | 97.0               | 0.5            | 20.5%      | 0.7          |
| KPLC            | 1.25        | 0.0%    | 4,457,600 | 5,572.0            | -              | 0.0%       | 0.3          |
| Nation          | 15.40       | 0.3%    | 5,800     | 89.3               | 5.0            | 32.5%      | 1.3          |
| NCBA            | 23.25       | -0.2%   | 38,200    | 888.2              | 1.8            | 7.5%       | 2.7          |
| NSE             | 8.02        | -2.0%   | 43,500    | 348.9              | 0.5            | 6.1%       | 26.0         |
| Safaricom       | 33.15       | 0.6%    | 2,534,600 | 84,022.0           | 1.4            | 4.2%       | 37.3         |
| Sasini          | 17.00       | -0.6%   | 851,700   | 14,478.9           | 0.5            | 2.9%       | 12.2         |
| Stanbic         | 82.50       | 9.6%    | 200       | 16.5               | 7.1            | 8.5%       | 5.1          |
| Standard        | 22.80       | 0.0%    | -         | -                  | 0.6            | 2.6%       | 7.1          |
| Total           | 24.10       | 0.0%    | 100       | 2.4                | 1.3            | 5.4%       | 2.6          |
| Transcendury    | 1.33        | 1.5%    | 100       | 0.1                | -              | 0.0%       | -            |

Source: Nairobi Securities Exchange

### KEY NSE MARKET INDICATORS

| Indicator          | 11-Dec-20 | 14-Dec-20 | %Δ   |
|--------------------|-----------|-----------|------|
| NSE 20 Share Index | 1,794.06  | 1,796.64  | 0.1  |
| NSE 25 Share Index | 3,296.62  | 3,306.25  | 0.3  |
| NASI               | 147.12    | 147.48    | 0.2  |
| FTSE 15            | 171.44    | 171.25    | 0.1  |
| FTSE 25            | 191.13    | 191.32    | 0.1  |
| Turnover KES' Bn   | 0.42      | 0.18      | 57.7 |
| Shares Traded 'Mn  | 23.21     | 10.78     | 53.6 |
| Bonds KES' Bn      | 2.67      | 2.07      | 22.5 |
| Mkt. Cap KES' Bn   | 2,259.35  | 2,64.82   | 0.2  |

| NSE-20 SHARE | LEVELS   | POINTS   | %Δ   |
|--------------|----------|----------|------|
| 1DAY         | 1,794.06 | 2.58     | 0.1  |
| WTD          | 1,782.78 | 13.86    | 0.8  |
| MTD          | 1,789.52 | 7.12     | 0.4  |
| YTD          | 2,673.94 | -877.30  | 32.8 |
| 1YR          | 2,587.84 | 2,652.95 | 30.6 |

| TOP GAINERS |          |      | TOP LOSERS |       |     |
|-------------|----------|------|------------|-------|-----|
| Counter     | Price    | %Δ   | Counter    | Price | %Δ  |
| GLD         | 2,100.00 | 11.1 | UMME       | 6.50  | 9.7 |
| SBIC        | 82.50    | 9.6  | XPRS       | 2.72  | 9.0 |
| EVRD        | 1.26     | 5.9  | BKG        | 18.40 | 8.7 |
| JUB         | 285.00   | 5.6  | SMER       | 2.75  | 8.3 |
| TPSE        | 14.90    | 5.3  | BAMB       | 36.25 | 6.8 |

### TOP MOVERS

| Counters | Price | Volumes (Mn) | Turnover (Mn) | Foreign Activity (%) |
|----------|-------|--------------|---------------|----------------------|
| SCOM     | 33.15 | 2.53         | 83.99         | 69.5                 |
| EQTY     | 35.00 | 0.87         | 30.61         | 53.1                 |
| SASN     | 17.00 | 0.85         | 14.48         | -                    |

### FOREIGN INVESTOR ACTIVITY

| Counter      | Buys (Mn)     | % of Total Turnover | Counter      | Sell (Mn)    | % of Total Turnover |
|--------------|---------------|---------------------|--------------|--------------|---------------------|
| SCOM         | 83.07         | 98.9                | SCOM         | 33.64        | 40.1                |
| IMH          | 13.88         | 99.8                | EQTY         | 28.03        | 91.6                |
| EQTY         | 4.50          | 14.7                | EABL         | 8.09         | 96.4                |
| Others       | 7.42          | -                   | Others       | 8.77         | -                   |
| <b>Total</b> | <b>108.87</b> |                     | <b>Total</b> | <b>78.52</b> |                     |

### STERLING CAPITAL SECTOR INDICES

| Segment            | 11-Dec-20 | 14-Dec-20 | %Δ  |
|--------------------|-----------|-----------|-----|
| Banking            | 58.37     | 58.12     | 0.4 |
| Manufacturing      | 44.21     | 44.00     | 0.5 |
| Telecommunications | 123.18    | 123.93    | 0.6 |
| Energy & Petroleum | 56.22     | 55.18     | 1.9 |
| Insurance          | 38.19     | 38.55     | 0.9 |
| Construction       | 33.22     | 32.81     | 1.2 |

### FIXED INCOME MARKET STATISTICS

| Benchmark | Previous Auction | Rate % | Δ bps |
|-----------|------------------|--------|-------|
| 91-Day    | 6.861            | 6.901  | 4.0   |
| 182-Day   | 7.333            | 7.363  | 3.0   |
| 364-Day   | 8.204            | 8.246  | 4.2   |

### CURRENCY WATCH

| Currency | 11-Dec-20 | 14-Dec-20 | %Δ   |
|----------|-----------|-----------|------|
| \$/KES   | 111.48    | 111.53    | 0.04 |
| £/KES    | 148.24    | 147.22    | 0.7  |
| €/KES    | 134.92    | 134.88    | 0.03 |

Source: Nairobi Securities Exchange, Central Bank of Kenya, Sterling Capital Research

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