

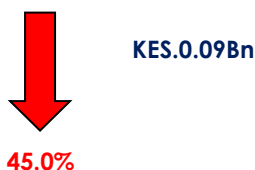
**MARKET COMMENTARY**

Thursday, 15<sup>th</sup> October 2020

**Indices**



**Equity Turnover**



**Bonds Turnover**



**Company Statistics**

| Counter       | Price (KES) | Price Δ | Volume      | Turnover (KES.000) | Dividend (KES) | Div. Yield | Trailing P/E |
|---------------|-------------|---------|-------------|--------------------|----------------|------------|--------------|
| ABSA Group    | 9.66        | 0.4%    | 7,200.0     | 69.6               | 1.1            | 11.4%      | 7.0          |
| Bamburi       | 23.20       | 0.2%    | 8,100.0     | 187.9              | 1.0            | 0.0%       | 4.3          |
| BAT           | 336.00      | -1.2%   | 700.0       | 235.2              | 35.0           | 10.4%      | 8.2          |
| BRITAM        | 7.50        | 0.0%    | 9,600.0     | 72.0               | -              | 0.0%       | 5.3          |
| Centum        | 18.50       | 0.8%    | 83,500.0    | 1,544.8            | 1.2            | 6.5%       | 1.5          |
| Co-op Bank    | 11.90       | 1.3%    | 44,600.0    | 530.7              | 1.0            | 8.4%       | 4.9          |
| DTB           | 62.75       | -0.4%   | 16,400.0    | 1,029.1            | 2.7            | 4.3%       | 2.6          |
| EABL          | 163.00      | 0.5%    | 71,200.0    | 11,605.6           | 8.5            | 5.2%       | 17.8         |
| Equity group  | 34.90       | -0.3%   | 113,200.0   | 3,950.7            | 2.5            | 7.2%       | 5.9          |
| Housing       | 3.91        | 5.4%    | 3,900.0     | 15.2               | -              | 0.0%       | -            |
| I&M           | 43.65       | -0.7%   | 2,700.0     | 117.9              | 2.6            | 5.8%       | 3.5          |
| Jubilee       | 275.00      | 0.0%    | 3,000.0     | 825.0              | 8.0            | 2.9%       | 4.8          |
| KCB           | 37.50       | -0.1%   | 1,589,500.0 | 59,606.3           | 3.3            | 8.9%       | 5.0          |
| KenGen        | 5.00        | 0.0%    | 327,800.0   | 1,639.0            | 0.4            | 8.0%       | 4.2          |
| Kenya Airways | 3.83        | 0.0%    | -           | -                  | -              | 0.0%       | 0.5          |
| Kenya Re      | 2.27        | -1.3%   | 3,300.0     | 7.5                | 0.5            | 19.8%      | 0.7          |
| KPLC          | 1.75        | 0.0%    | 91,800.0    | 160.7              | -              | 0.0%       | 0.5          |
| Nation        | 15.75       | -1.6%   | 6,100.0     | 96.1               | 5.0            | 31.7%      | 1.3          |
| NCBA          | 23.25       | 1.5%    | 13,700.0    | 318.5              | 1.8            | 7.5%       | 2.7          |
| NSE           | 8.42        | 1.7%    | 1,800.0     | 15.2               | 0.5            | 5.8%       | 27.3         |
| Safaricom     | 30.05       | -0.2%   | 102,800.0   | 3,089.1            | 1.4            | 4.7%       | 33.8         |
| Sasini        | 19.00       | 0.0%    | 14,600.0    | 277.4              | 0.5            | 2.6%       | 13.7         |
| Stanbic       | 80.00       | 0.0%    | 3,000.0     | 240.0              | 7.1            | 8.8%       | 5.0          |
| Standard      | 18.65       | 0.0%    | -           | -                  | 0.6            | 3.2%       | 5.8          |
| Total         | 24.50       | 4.5%    | 500.0       | 12.3               | 1.3            | 5.3%       | 2.7          |
| Transcendury  | 1.58        | -1.3%   | 2,300.0     | 3.6                | -              | 0.0%       | -            |

Source: Nairobi Securities Exchange

**KEY NSE MARKET INDICATORS**

| Indicator          | 14-oct-20 | 15-oct-20 | %Δ   |
|--------------------|-----------|-----------|------|
| NSE 20 Share Index | 1,813.26  | 1,814.17  | 0.1  |
| NSE 25 Share Index | 3,218.34  | 3,220.54  | 0.1  |
| NASI               | 139.74    | 139.65    | 0.1  |
| FTSE 15            | 171.27    | 171.48    | 0.1  |
| FTSE 25            | 184.69    | 184.60    | 0.1  |
| Turnover KES' Bn   | 0.60      | 0.09      | 45.0 |
| Shares Traded 'Mn  | 23.87     | 2.78      | 88.4 |
| Bonds KES' Bn      | 1.62      | 2.86      | 76.0 |
| Mkt. Cap KES' Bn   | 2,145.39  | 2,144.06  | 0.1  |

| NSE-20 SHARE | LEVELS  | POINTS  | %Δ   |
|--------------|---------|---------|------|
| 1DAY         | 1813.26 | 0.91    | 0.1  |
| WTD          | 1831.57 | -17.40  | 1.0  |
| MTD          | 1877.80 | -63.63  | 3.4  |
| YTD          | 2673.94 | -859.77 | 32.2 |
| 1YR          | 2438.25 | -624.08 | 25.6 |

| TOP GAINERS |       |     | TOP LOSERS |        |     |
|-------------|-------|-----|------------|--------|-----|
| Counter     | Price | %Δ  | Counter    | Price  | %Δ  |
| HFCK        | 4.00  | 7.8 | UMME       | 6.48   | 8.2 |
| HAFR        | 0.44  | 4.8 | FTGH       | 1.28   | 3.8 |
| TOTL        | 24.50 | 4.5 | TCL        | 1.55   | 3.1 |
| KEGN        | 5.20  | 4.0 | BAT        | 336.00 | 1.2 |
| NSE         | 8.50  | 2.7 | CRWN       | 42.00  | 1.2 |

| TOP MOVERS |        |              |               |                      |
|------------|--------|--------------|---------------|----------------------|
| Counters   | Price  | Volumes (Mn) | Turnover (Mn) | Foreign Activity (%) |
| KCB        | 37.50  | 1.59         | 59.61         | 75.0                 |
| EABL       | 163.00 | 0.07         | 11.61         | 49.1                 |
| EQTY       | 34.90  | 0.11         | 3.95          | 49.5                 |

| FOREIGN INVESTOR ACTIVITY |              |                     |              |              |                     |
|---------------------------|--------------|---------------------|--------------|--------------|---------------------|
| Counter                   | Buys (Mn)    | % of Total Turnover | Counter      | Sell (Mn)    | % of Total Turnover |
| KCB                       | 30.80        | 51.7                | KCB          | 58.61        | 98.3                |
| SCOM                      | 0.92         | 29.9                | EABL         | 11.33        | 97.6                |
| EQTY                      | 0.23         | 5.7                 | EQTY         | 3.68         | 93.3                |
| Others                    | 0.82         |                     | Others       | 3.30         |                     |
| <b>Total</b>              | <b>32.03</b> |                     | <b>Total</b> | <b>76.92</b> |                     |

| STERLING CAPITAL SECTOR INDICES |           |           |      |
|---------------------------------|-----------|-----------|------|
| Segment                         | 14-Oct-20 | 15-Oct-20 | %Δ   |
| Banking                         | 58.51     | 58.85     | 0.6  |
| Manufacturing                   | 42.26     | 42.60     | 0.8  |
| Telecommunications              | 112.52    | 112.34    | 0.2  |
| Energy & Petroleum              | 61.68     | 61.94     | 0.3  |
| Insurance                       | 40.16     | 39.88     | 0.7  |
| Construction                    | 33.78     | 33.78     | 0.02 |

| FIXED INCOME MARKET STATISTICS |                  |        |       |
|--------------------------------|------------------|--------|-------|
| Benchmark                      | Previous Auction | Rate % | Δ bps |
| 91-Day                         | 6.309            | 6.468  | 6.8   |
| 182-Day                        | 6.773            | 6.853  | 1.4   |
| 364-Day                        | 7.690            | 7.762  | 1.8   |

| CURRENCY WATCH |           |           |      |
|----------------|-----------|-----------|------|
| Currency       | 14-Oct-20 | 15-Oct-20 | %Δ   |
| \$/KES         | 108.59    | 108.61    | 0.01 |
| £/KES          | 141.18    | 141.29    | 0.1  |
| €/KES          | 127.84    | 129.64    | 0.2  |

Source: Nairobi Securities Exchange, Central Bank of Kenya, Sterling Capital Research

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