



Key Market Indicators

| Key Indicators (Weekly) | 18-Sep-20 | 25-Sep-20 | Δ (%) |
|--------------------------|-----------|-----------|-------|
| NSE20 Share Index | 1,847.41 | 1,847.63 | 0.01 |
| NSE25 Share Index | 3,238.77 | 3,242.38 | 0.1 |
| NSE All Share Index | 140.24 | 140.37 | 0.1 |
| Equity Turnover(KshBn) | 5.14 | 3.44 | 33.1 |
| Volume traded (Mn) | 176.09 | 122.14 | 30.6 |
| Bonds Traded (KES Bn) | 15.53 | 12.23 | 21.2 |
| Mkt. Cap. (Ksh Billion) | 2,153.10 | 2,155.04 | 0.1 |
| Mkt. Cap. (US\$Billions) | 19.86 | 19.87 | 0.1 |

Top Gainer Stocks

| Stock | 18-Sep-20 | 25-Sep-20 | Δ (%) |
|--------------|-----------|-----------|-------|
| NATION MEDIA | 15.75 | 17.35 | 10.2 |
| TPSE | 15.50 | 16.65 | 7.4 |
| SANLAM | 12.30 | 13.10 | 6.5 |
| BAT | 333.50 | 355.00 | 6.5 |
| UMEME | 7.00 | 7.34 | 4.9 |

Top Loser Stocks

| Stock | 18-Sep-20 | 25-Sep-20 | Δ (%) |
|----------|-----------|-----------|-------|
| CABLES | 1.73 | 1.53 | 11.6 |
| EXPRESS | 4.80 | 4.32 | 10.0 |
| ORCHARDS | 12.25 | 11.05 | 9.8 |
| OLYMPIA | 2.30 | 2.11 | 8.3 |
| HFCK | 4.37 | 4.01 | 8.2 |

Top Movers

| Counter | Price for the day (Ksh) | Vol for the week 'Mn' | Value for the week (Ksh 'Mn') |
|---------|-------------------------|-----------------------|-------------------------------|
| SCOM | 30.05 | 47.9 | 1,439.1 |
| EQUITY | 36.10 | 35.7 | 1,288.5 |
| KCB | 38.90 | 7.6 | 296.7 |
| EABL | 164.25 | 0.9 | 145.0 |
| CO-OP | 11.90 | 3.7 | 43.4 |

Foreign Trades - (21-Sep-2020- -25-Sep-2020)

| Day | BUYS(Ksh 'Mn') | SALES(Ksh 'Mn') | NET(Ksh 'Mn') |
|--------------|----------------|-----------------|---------------|
| Monday | 152.8 | 146.0 | 6.8 |
| Tuesday | 407.2 | 516.4 | -109.2 |
| Wednesday | 499.9 | 544.7 | -44.8 |
| Thursday | 1,218.5 | 1,337.9 | -119.3 |
| Friday | 271.1 | 399.4 | -128.3 |
| Total | 2,549.5 | 2,944.3 | -394.8 |

Market Statistics (Values in 'Mn') -21-Sep-2020 – 25-Sep-2020

| Day | Turnover (Mn) | Foreign Buys % | Foreign Sales % | Vol(Mn) |
|--------------|-----------------|----------------|-----------------|--------------|
| Monday | 203.44 | 37.6 | 35.9 | 8.4 |
| Tuesday | 607.49 | 33.5 | 42.5 | 23.8 |
| Wednesday | 685.81 | 36.5 | 39.7 | 25.8 |
| Thursday | 1,411.20 | 42.3 | 46.4 | 44.6 |
| Friday | 502.46 | 27.0 | 39.7 | 20.1 |
| Total | 3,440.40 | 37.1 | 42.8 | 122.7 |

Average Interbank Rates

| Date | Ave. Value (KshBn) | Ave. Interbank Rate (%) |
|--------------------------------|--------------------|-------------------------|
| 11-Sep-20 - 17-Sep-2020 | 11.3 | 2.7 |
| 18-Sep-2020 | 19.4 | 2.8 |
| 21-Sep-2020 | 19.7 | 3.0 |
| 22-Sep-2020 | 11.5 | 3.3 |
| 23-Sep-2020 | 7.9 | 3.3 |
| 24-Sep-2020 | - | - |
| 18-Sep-20 - 23-Sep-2020 | 14.6 | 3.1 |

| Currency | 18-Sep-20 | 25-Sep-20 | Δ % |
|--------------|-----------|-----------|------|
| US Dollar | 108.39 | 108.45 | 0.1 |
| STG Pound | 139.76 | 138.38 | 1.0 |
| EURO | 128.15 | 126.49 | 1.3 |
| Japanese Yen | 103.63 | 102.84 | 0.1 |
| SA Rand | 6.63 | 6.37 | 3.9 |
| KES/USHS | 34.06 | 34.14 | 0.2 |
| KES/TSHS | 21.40 | 21.39 | 0.1 |
| KES/RWF | 8.94 | 8.94 | 0.01 |

Weekly Statistics

| | This Week | Δ% W/W | Price Δ% YTD | 20 Day Avg | Turnover (KES) | P/E | Trailing P/E | Div Yield (%) |
|---------------------------|-----------|--------|--------------|------------|----------------|-------|--------------|---------------|
| Agricultural | | | | | | | | |
| Eaagads | 13.15 | 1.5% | 30.2% | 13.0 | 0.0 | - | 23.5 | 0.0% |
| Kakuzi | 385.00 | 0.0% | 13.2% | 385.0 | - | 14.3 | 14.3 | 2.3% |
| Kapchorua Tea | 81.50 | 1.9% | 1.9% | 80.0 | 0.0 | - | 2.7 | 12.3% |
| Limuru Tea | 400.00 | 3.9% | -11.1% | 385.0 | 0.0 | 315.0 | 212.8 | 0.3% |
| Sasini | 19.75 | 1.3% | 23.8% | 19.8 | 0.0 | 4.7 | 2.9 | 5.0% |
| Williamson Tea | 127.50 | -1.2% | -8.3% | 128.9 | 0.3 | - | 3.2 | 15.7% |
| Automobiles | | | | | | | | |
| Car & General | 22.40 | 0.2% | -13.8% | 22.4 | 0.0 | 29.5 | 16.2 | 3.6% |
| Banking | | | | | | | | |
| Absa Bank | 10.00 | 1.6% | -25.1% | 9.8 | 40.2 | 7.3 | 7.8 | 11.0% |
| Diamond Trust | 60.00 | -4.0% | -45.9% | 36.1 | 25.2 | 2.5 | 2.5 | 4.3% |
| Equity Bank | 36.10 | -0.1% | -33.5% | 36.1 | 20.6 | 6.9 | 5.4 | 5.5% |
| Housing Finance | 4.01 | -8.2% | -36.8% | 4.4 | 1,288.5 | - | - | 0.0% |
| I&M Holdings | 44.40 | -1.3% | -17.8% | 45.0 | 3.4 | 2.8 | 2.5 | 8.8% |
| KCB | 38.90 | 2.6% | -28.3% | 37.8 | 296.7 | 5.0 | 5.7 | 9.0% |
| National Bank | 4.12 | 0.0% | 0.0% | 3.8 | - | 199.2 | - | 0.0% |
| NCBA | 23.05 | 3.8% | -37.4% | 22.2 | 9.7 | 3.5 | 3.3 | 5.4% |
| Stanbic Holdings | 76.00 | 1.3% | -30.4% | 75.0 | 35.6 | 4.8 | 4.5 | 7.6% |
| StanChart | 159.75 | -2.9% | -20.1% | 164.3 | 11.8 | 6.8 | 8.0 | 11.9% |
| Co-op Bank | 11.90 | -0.8% | -27.2% | 12.0 | 43.4 | 5.5 | 4.9 | 8.4% |
| Commercial | | | | | | | | |
| Atlas Development | - | - | - | - | - | - | - | - |
| Deacons E A | 0.45 | 0.0% | 0.0% | 0.5 | - | - | - | 0.0% |
| Eveready | 0.99 | 0.0% | -9.2% | 1.0 | 0.0 | 0.4 | 0.4 | 0.0% |
| Express | 4.32 | -10.0% | -36.8% | 4.8 | 0.0 | - | - | 0.0% |
| Kenya Airways | 3.83 | 0.0% | 83.3% | 3.8 | - | - | - | 0.0% |
| Longhorn Kenya | 4.77 | 0.4% | -30.1% | 4.8 | 0.2 | 7.2 | 7.2 | 10.9% |
| Nairobi Business V. | 0.60 | 0.0% | -14.3% | 0.6 | 0.0 | 0.3 | 0.3 | 0.0% |
| Nation Media | 17.35 | 10.2% | -56.4% | 15.8 | 4.1 | 1.5 | 1.6 | 28.8% |
| Sameer Africa | 4.04 | 1.0% | 17.1% | 4.0 | 0.0 | - | - | 0.0% |
| Standard Group | 18.60 | 0.0% | -32.5% | 18.6 | - | 8.7 | 8.0 | 0.0% |
| TPS EA | 15.50 | 7.4% | -5.1% | 15.5 | 0.0 | 10.2 | - | 2.1% |
| Uchumi | 0.30 | 0.0% | 3.4% | 0.3 | 0.0 | - | 0.2 | 0.0% |
| WPP Scangroup | 7.26 | -3.7% | -59.4% | 7.6 | 2.2 | 6.5 | 4.8 | 2.1% |
| Construction | | | | | | | | |
| ARM | 5.55 | 0.0% | 0.9% | 25.0 | - | - | - | 0.0% |
| Bamburi Cement | 24.00 | -4.0% | -70.0% | 44.9 | 4.8 | 1.7 | 1.7 | 17.1% |
| Crown Berger | 46.50 | 3.6% | -25.6% | 1.7 | 0.3 | 71.5 | 54.1 | 1.3% |
| E.A.Cables | 1.53 | -11.6% | -40.0% | 14.9 | 0.4 | - | - | 0.0% |
| E.A.Portland | 14.85 | 0.0% | 2.4% | - | - | 0.3 | 0.2 | 0.0% |
| Energy | | | | | | | | |
| KenGen | 5.06 | -4.2% | -12.8% | 22.0 | 38.2 | 3.7 | 4.7 | 7.9% |
| Kenolkobil | 22.00 | 0.0% | 0.0% | 1.8 | - | 13.4 | 16.1 | 0.0% |
| KPLC | 1.80 | -0.6% | -40.6% | 23.5 | 7.9 | 0.5 | 0.5 | 0.0% |
| Total Kenya | 23.75 | 1.1% | -15.5% | 7.0 | 0.3 | 9.2 | 8.2 | 5.5% |
| Umeme Ltd | 7.34 | 4.9% | -11.4% | - | 0.1 | 3.6 | 4.1 | 7.5% |
| Insurance | | | | | | | | |
| BRITAM | 7.24 | -1.6% | -21.1% | 2.2 | 8.2 | - | - | 0.0% |
| CIC | 2.07 | -3.7% | -26.3% | 220.0 | 0.1 | 29.6 | 15.9 | 6.3% |
| Jubilee | 220.00 | 0.0% | -37.1% | 2.2 | 33.8 | 5.1 | 5.0 | 4.1% |
| Kenya Re | 2.33 | 4.5% | -23.1% | 8.0 | 5.6 | 0.5 | 0.4 | 19.3% |
| Liberty Kenya | 7.78 | -2.5% | -25.6% | 12.3 | 0.0 | 6.6 | 7.4 | 0.0% |
| Sanlam | 13.10 | 6.5% | -27.2% | - | 0.1 | 20.8 | - | 0.0% |
| Investments | | | | | | | | |
| Centum | 20.60 | -1.4% | -30.4% | 0.4 | 17.8 | 1.9 | 1.8 | 0.0% |
| Home Afrika | 0.44 | 4.8% | -20.0% | 1,500.0 | 0.2 | - | - | 0.0% |
| Kurwitu | 1,500.00 | 0.0% | 0.0% | 2.3 | - | - | - | 0.0% |
| Olympia Capital | 2.11 | -8.3% | 5.0% | 1.7 | 0.0 | 8.1 | 8.1 | 0.0% |
| TransCentury | 1.66 | 0.0% | -33.6% | - | 0.1 | - | 41.5 | 0.0% |
| Investment Service | | | | | | | | |
| NSE | 8.36 | -3.5% | -33.4% | - | 0.3 | 11.8 | 24.6 | 3.5% |
| Manufacturing | | | | | | | | |
| BOC | 55.25 | 0.0% | -4.7% | 333.5 | 0.1 | 7.3 | 7.1 | 9.4% |
| BAT | 355.00 | 6.4% | -25.7% | 8.4 | 16.6 | 8.3 | 8.0 | 9.9% |
| Carbacid | 8.04 | -4.7% | -1.7% | 168.0 | 2.0 | 5.5 | 5.2 | 8.7% |
| EABL | 164.25 | -2.2% | -16.2% | 1.4 | 145.0 | 13.5 | 13.5 | 5.2% |
| Flame Tree | 1.40 | 1.4% | -39.1% | 12.3 | 0.0 | 1.0 | 1.3 | 0.0% |
| Kenya Orchards | 11.05 | -9.8% | -11.6% | 0.3 | 0.0 | 33.5 | 36.8 | 0.0% |
| Mumias Sugar | 0.27 | 0.0% | 0.0% | 30.7 | - | - | - | 0.0% |
| Unga Group | 32.00 | 4.4% | -5.9% | - | 0.2 | 7.4 | 8.6 | 1.6% |
| Telecommunication | | | | | | | | |
| Safaricom | 30.05 | 0.2% | -4.0% | 30.0 | 1,439.1 | 19.0 | 19.0 | 4.2% |

Source: Nairobi Securities Exchange & Central Bank of Kenya



Market Watch:



Weekly Equity Turnover



Weekly Bond Turnover



Sector Performances

| Segment | 18-Sep-20 | 25-Sep-20 | Week/W week | YTD (%) |
|--------------------|-----------|-----------|-------------|---------|
| Banking | 59.86 | 59.10 | 1.3 | 29.8 |
| Manufacturing | 42.75 | 42.46 | 0.7 | 14.2 |
| Telecommunication | 112.15 | 112.34 | 0.2 | 4.0 |
| Energy & Petroleum | 62.70 | 62.82 | 0.2 | 17.2 |
| Insurance | 37.86 | 38.04 | 0.5 | 26.9 |
| Construction | 35.15 | 34.26 | 2.5 | 32.8 |
| Commercial | 34.15 | 34.26 | 0.3 | 18.5 |
| Agricultural | 70.85 | 71.71 | 1.2 | 7.2 |
| Automobile | 88.34 | 88.54 | 0.2 | 13.9 |
| Investment | 49.73 | 49.20 | 1.1 | 17.3 |
| NSE 20 | 1,847.41 | 1,847.63 | 0.01 | 30.9 |
| NASI | 140.24 | 140.37 | 0.1 | 15.4 |

Source: Nairobi Securities Exchange & Sterling Capital Research

Debt Market:

1) Treasury Bills Auction Results

| Treasury Bill | Amount Offered (KES.Bn) | Bids Received (KES.Bn) | Amount Accepted (KES.Bn) | Performance Rate (%) |
|---------------|-------------------------|------------------------|--------------------------|----------------------|
| 91 Day | 4.0 | 1.1 | 1.1 | 28.0 |
| 182 Day | 10.0 | 1.3 | 1.1 | 12.7 |
| 364 Day | 10.0 | 4.7 | 4.4 | 47.3 |
| Total | 24.0 | 7.1 | 6.7 | 29.7 |

Source: Central Bank of Kenya

| Treasury Bill | Yield (%) Week 38 | Yield (%) Week 39 | Δ from previous auction (bps) |
|---------------|-------------------|-------------------|-------------------------------|
| 91-Day | 6.273 | 6.309 | 3.6 |
| 182-Day | 6.720 | 6.773 | 5.3 |
| 364-Day | 7.571 | 7.690 | 11.9 |

Source: Central Bank of Kenya

2) Key Rates

| Key Rates | (%) | Date |
|---------------------|-------|-----------|
| CBK Rate | 7.00 | 29-Jul-20 |
| Interbank Rate | 3.34 | 24-Sep-20 |
| CBK Discount Window | 13.00 | 29-Jul-20 |
| REPO | 2.86 | 08-Sep-20 |
| Horizontal REPO | 11.50 | 02-Sep-14 |
| Inflation | 4.36 | 31-Aug-20 |

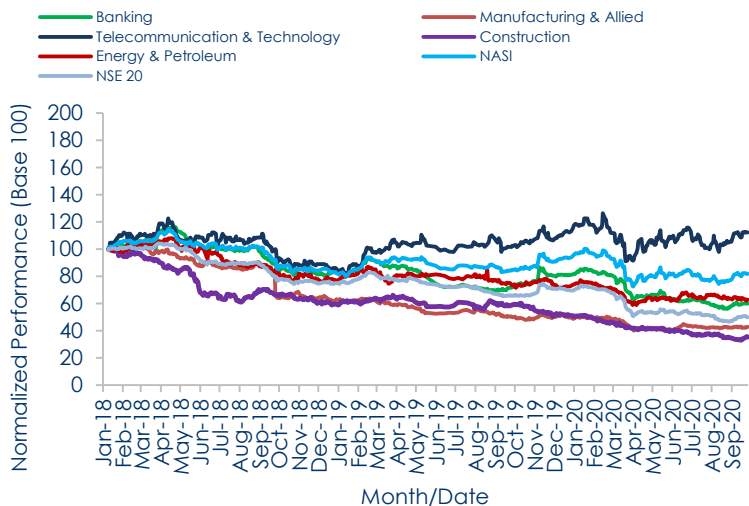
Source: Central Bank of Kenya & Kenya National Bureau of Statistics

Company Announcements

| Company | Announcement | Book Closure Date | Payment Date |
|----------|---------------------------------|-------------------|---------------------|
| CENTUM | First & Final Dividend KES.1.20 | 02/10/2020 | Subject to Approval |
| KENGEN | Final Dividend KES.0.25 | 22/10/2020 | 17/12/2020 |
| KENYA-RE | First & Final Dividend KES.0.10 | 09/10/2020 | 20/11/2020 |

Source: Nairobi Securities Exchange

Sector Performance



Source: Nairobi Securities Exchange