



Key Market Indicators

| Key Indicators (Weekly) | 10-July 20 | 17-July 20 | Δ (%) |
|--------------------------|------------|------------|-------|
| NSE20 Share Index | 1,901.28 | 1,909.36 | 0.42 |
| NSE25 Share Index | 3,092.01 | 3,107.31 | 0.49 |
| NSE All Share Index | 132.38 | 132.25 | 0.10 |
| Equity Turnover(KshBn) | 4.28 | 3.43 | 19.86 |
| Volume Traded (Mn) | 170.57 | 138.79 | 18.63 |
| Bonds Traded (KES Bn) | 14.11 | 11.58 | 17.93 |
| Mkt. Cap. (Ksh Billion) | 2,023.12 | 2,021.08 | 0.10 |
| Mkt. Cap. (US\$Billions) | 18.92 | 18.81 | 0.58 |

Top Gainer Stocks

| Stock | 10-July 20 | 17-July 20 | Δ (%) |
|----------|------------|------------|-------|
| TCL | 1.93 | 2.35 | 21.76 |
| KENRE | 2.00 | 2.40 | 20.00 |
| EACABLES | 1.97 | 2.29 | 16.24 |
| SAMEER | 3.73 | 4.26 | 14.21 |
| STANDARD | 21.95 | 24.90 | 13.44 |

Top Loser Stocks

| Stock | 10-July-20 | 17-July-20 | Δ (%) |
|--------|------------|------------|-------|
| HFCK | 4.50 | 4.00 | 11.11 |
| NSE | 7.42 | 6.88 | 7.28 |
| NMG | 13.55 | 12.65 | 6.64 |
| UNGA | 29.85 | 28.05 | 6.03 |
| CENTUM | 24.35 | 23.05 | 5.34 |

Top Movers

| Counter | Price for the day (Ksh) | Vol for the week 'Mn' | Value for the week (Ksh 'Mn') |
|-----------|-------------------------|-----------------------|-------------------------------|
| SAFARICOM | 27.00 | 29.3 | 789.9 |
| EQUITY | 34.00 | 10.3 | 351.8 |
| KCB | 35.25 | 3.2 | 113.6 |
| ABSA | 9.18 | 2.5 | 22.5 |
| SCANGROUP | 19.70 | 0.8 | 16.4 |

Foreign Trades - (13-July-2020 - 17-July-2020)

| Day | BUYS(Ksh 'Mn') | SALES(Ksh 'Mn') | NET(Ksh 'Mn') |
|--------------|----------------|-----------------|-----------------|
| Monday | 171.6 | 404.9 | -233.3 |
| Tuesday | 165.2 | 506.5 | -341.3 |
| Wednesday | 278.8 | 827.8 | -548.9 |
| Thursday | 372.3 | 797.4 | -425.0 |
| Friday | 122.2 | 344.7 | -222.1 |
| Total | 1,110.2 | 2,880.9 | -1,770.8 |

Market Statistics (Values in 'Mn') - 13-July-2020 – 17-July-2020

| Day | Turnover (Mn) | Foreign Buys % | Foreign Sales % | Vol(Mn) |
|--------------|----------------|----------------|-----------------|--------------|
| Monday | 458.9 | 18.7 | 44.12 | 17.9 |
| Tuesday | 620.2 | 13.3 | 40.84 | 27.1 |
| Wednesday | 883.5 | 15.8 | 46.85 | 34.8 |
| Thursday | 924.1 | 20.2 | 43.15 | 35.8 |
| Friday | 543.6 | 11.2 | 31.68 | 23.2 |
| Total | 3,430.2 | 15.84 | 41.33 | 135.9 |

Average Interbank Rates

| Date | Value (KshBn) | Ave. Interbank Rate (%) |
|---------------------------|---------------|-------------------------|
| 03-July-20 - 09-July-2020 | 4.5 | 1.6 |
| 10-July-2020 | 2.2 | 1.68 |
| 13-July-2020 | 8.4 | 1.70 |
| 14-July-2020 | 11.0 | 1.68 |
| 15-July-2020 | 10.6 | 1.93 |
| 16-July-2020 | 10.0 | 1.76 |
| 10-July-20 - 16-July-2020 | | |

| Currency | 10-June-20 | 17-July-20 | Δ % |
|--------------|------------|------------|------|
| US Dollar | 106.90 | 107.46 | 0.52 |
| STG Pound | 135.21 | 134.92 | 0.21 |
| EURO | 121.17 | 122.61 | 1.19 |
| Japanese Yen | 99.96 | 100.26 | 0.30 |
| SA Rand | 6.32 | 6.45 | 2.06 |
| KES/USHS | 34.65 | 34.34 | 0.89 |
| KES/TSHS | 21.69 | 21.58 | 0.51 |
| KES/RWF | 8.95 | 8.91 | 0.45 |

Weekly Statistics

| | This Week | Δ% W/W | Price Δ% YTD | 20 Day Avg | Turnover (KES) | P/E | Trailing P/E | Div Yield (%) |
|---------------------------|-----------|--------|--------------|------------|----------------|-------|--------------|---------------|
| Agricultural | | | | | | | | |
| Eaagads | 9.90 | 0.0% | -2.0% | 9.9 | - | - | 17.7 | 0.0% |
| Kakuzi | 328.00 | 0.9% | -3.5% | 325.1 | 0.0 | 12.2 | 12.2 | 2.7% |
| Kapchorua Tea | 88.50 | 6.6% | 10.6% | 83.0 | - | - | 3.0 | 11.3% |
| Limuru Tea | 385.00 | 0.0% | -14.4% | 385.0 | - | 303.1 | 204.8 | 0.3% |
| Sasini | 16.10 | 1.2% | 0.9% | 16.1 | 0.1 | 3.9 | 2.4 | 6.1% |
| Williamson Tea | 137.00 | 6.7% | -1.4% | 128.4 | 0.1 | - | 3.4 | 14.6% |
| Automobiles | | | | | | | | |
| Car & General | 22.50 | -0.9% | -13.5% | 22.7 | 0.0 | 29.6 | 16.3 | 3.6% |
| Banking | | | | | | | | |
| Abisa Bank | 9.18 | -3.4% | -31.2% | 9.5 | 22.5 | 6.7 | 7.2 | 12.0% |
| Diamond Trust | 69.00 | -1.4% | -37.8% | 31.8 | - | 2.9 | 2.8 | 3.8% |
| Equity Bank | 34.00 | 6.8% | -37.3% | 31.8 | 2.1 | 6.5 | 5.0 | 5.9% |
| Housing Finance | 4.00 | -11.1% | -36.9% | 4.5 | 351.8 | - | - | 0.0% |
| I&M Holdings | 49.85 | 1.7% | -7.7% | 49.1 | 0.4 | 3.1 | 2.8 | 7.8% |
| KCB | 35.25 | 3.5% | -35.0% | 33.9 | 113.6 | 4.5 | 5.2 | 9.9% |
| National Bank | 4.12 | 0.0% | 0.0% | 3.8 | - | 199.2 | - | 0.0% |
| NCBA | 25.20 | -4.5% | -31.6% | 26.4 | 2.1 | 3.8 | 3.6 | 5.0% |
| Stanbic Holdings | 78.50 | -0.6% | -28.1% | 79.0 | 0.1 | 4.9 | 4.6 | 7.4% |
| StanChart | 160.00 | -0.9% | -20.0% | 161.6 | 3.3 | 6.8 | 8.0 | 11.9% |
| Co-op Bank | 11.85 | 0.0% | -27.5% | 11.9 | 2.8 | 5.5 | 4.9 | 8.4% |
| Commercial | | | | | | | | |
| Atlas Development | - | - | - | - | - | - | - | - |
| Deacons E A | 0.45 | 0.0% | 0.0% | 0.5 | - | - | - | 0.0% |
| Eveready | 1.03 | 4.0% | -5.5% | 1.0 | 0.0 | 0.4 | 0.4 | 0.0% |
| Express | 4.13 | -2.6% | -39.6% | 4.2 | 0.0 | - | - | 0.0% |
| Kenya Airways | 3.83 | 0.0% | 83.3% | 3.8 | - | - | - | 0.0% |
| Langhorn Kenya | 4.75 | -3.1% | -30.4% | 4.9 | 0.0 | 7.2 | 7.2 | 10.9% |
| Nairobi Business V. | 0.60 | 5.3% | -14.3% | 0.6 | 0.0 | 0.3 | 0.3 | 0.0% |
| Nation Media | 12.65 | -6.6% | -68.2% | 13.5 | 1.0 | 1.1 | 1.1 | 39.5% |
| Sameer Africa | 4.26 | 14.2% | 23.5% | 3.7 | 0.2 | - | - | 0.0% |
| Standard Group | 24.90 | 13.4% | -9.6% | 22.4 | 0.0 | 11.6 | 10.7 | 0.0% |
| TPS EA | 12.60 | 6.3% | -23.6% | 12.7 | 0.0 | 8.2 | - | 2.6% |
| Uchumi | 0.36 | 2.9% | 24.1% | 0.4 | 0.2 | - | 0.3 | 0.0% |
| WPP Scangroup | 19.70 | -1.7% | 10.1% | 20.1 | 16.4 | 17.6 | 13.1 | 2.6% |
| Construction | | | | | | | | |
| ARM | 5.55 | 0.0% | 0.9% | 27.3 | - | - | - | 0.0% |
| Bamburi Cement | 26.20 | -3.9% | -67.3% | 48.3 | 1.3 | 1.8 | 1.9 | 15.6% |
| Crown Berger | 46.90 | -2.8% | -25.0% | 2.0 | - | 72.2 | 54.5 | 1.3% |
| E.A.Cables | 2.29 | 16.2% | -10.2% | 13.9 | 0.1 | - | - | 0.0% |
| E.A.Portland | 13.85 | 0.0% | -4.5% | - | - | 0.3 | 0.2 | 0.0% |
| Energy | | | | | | | | |
| KenGen | 5.94 | 11.7% | 2.4% | 22.0 | 11.7 | 4.3 | 5.5 | 6.7% |
| Kenokobil | 22.00 | 0.0% | 0.0% | 1.9 | - | 13.4 | 16.1 | 0.0% |
| KPLC | 1.92 | -1.0% | -36.6% | 23.2 | 2.0 | 0.5 | 0.5 | 0.0% |
| Total Kenya | 24.00 | 3.9% | -14.6% | 7.0 | 0.1 | 9.3 | 8.3 | 5.4% |
| Umeme Ltd | 7.56 | 8.0% | -8.7% | - | 0.1 | 3.7 | 4.3 | 7.3% |
| Insurance | | | | | | | | |
| BRITAM | 7.50 | 7.1% | -18.3% | 2.3 | 1.5 | - | - | 0.0% |
| CIC | 2.35 | 4.4% | -16.4% | 229.0 | 0.0 | 33.6 | 18.1 | 5.5% |
| Jubilee | 250.00 | 9.2% | -28.6% | 2.0 | 6.8 | 5.8 | 5.7 | 3.6% |
| Kenya Re | 2.40 | 20.0% | -20.8% | 7.9 | 4.3 | 0.5 | 0.5 | 18.8% |
| Liberly Kenya | 7.90 | 0.5% | -24.4% | 13.5 | 0.0 | 6.8 | 7.5 | 0.0% |
| Sanlam | 14.00 | 3.7% | -22.2% | - | 0.0 | 22.2 | - | 0.0% |
| Investments | | | | | | | | |
| Centum | 23.05 | -5.3% | -22.1% | 0.5 | 0.5 | 2.1 | 2.0 | 0.0% |
| Home Afrika | 0.48 | 6.7% | -12.7% | 1,500.0 | 0.1 | - | - | 0.0% |
| Kurwitu | 1,500.0 | 0.0% | 0.0% | 2.5 | - | - | - | 0.0% |
| Olympia Capital | 2.50 | 1.6% | 24.4% | 2.0 | - | 9.6 | 9.6 | 0.0% |
| TransCentury | 2.35 | 21.8% | -6.0% | - | 0.1 | - | 58.8 | 0.0% |
| Investment Service | | | | | | | | |
| NSE | 6.88 | -7.3% | -45.2% | - | 0.1 | 9.7 | 20.2 | 4.2% |
| Manufacturing | | | | | | | | |
| BOC | 54.00 | -1.8% | -6.9% | 310.0 | - | 7.1 | 7.0 | 9.6% |
| BAT | 310.00 | 0.0% | -35.1% | 9.0 | 3.7 | 7.3 | 6.9 | 11.3% |
| Carbacid | 9.00 | 0.0% | 10.0% | 158.0 | 0.0 | 6.1 | 5.8 | 7.8% |
| EABL | 160.00 | 1.3% | -18.4% | 1.4 | 16.3 | 13.1 | 13.1 | 5.3% |
| Flame Tree | 1.43 | 1.4% | -37.8% | 12.3 | 0.1 | 1.1 | 1.3 | 0.0% |
| Kenya Orchards | 12.25 | 0.0% | -2.0% | 0.3 | - | 37.1 | 40.8 | 0.0% |
| Mumias Sugar | 0.27 | 0.0% | 0.0% | 29.8 | - | - | - | 0.0% |
| Unga Group | 28.05 | -6.0% | -17.5% | - | 0.0 | 6.5 | 7.5 | 1.8% |
| Telecommunication | | | | | | | | |
| Safaricom | 27.00 | -1.8% | -13.7% | 27.5 | 789.9 | 17.1 | 17.1 | 4.6% |

Source: Nairobi Securities Exchange & Central Bank of Kenya



Market Watch:

↑ **NSE 20**
1,909.36
0.4%

↑ **NSE 25**
3,107.31
0.5%

↓ **NASI**
132.25
0.1%

Weekly Equity Turnover

↓
KES.3.43Bn
19.9%

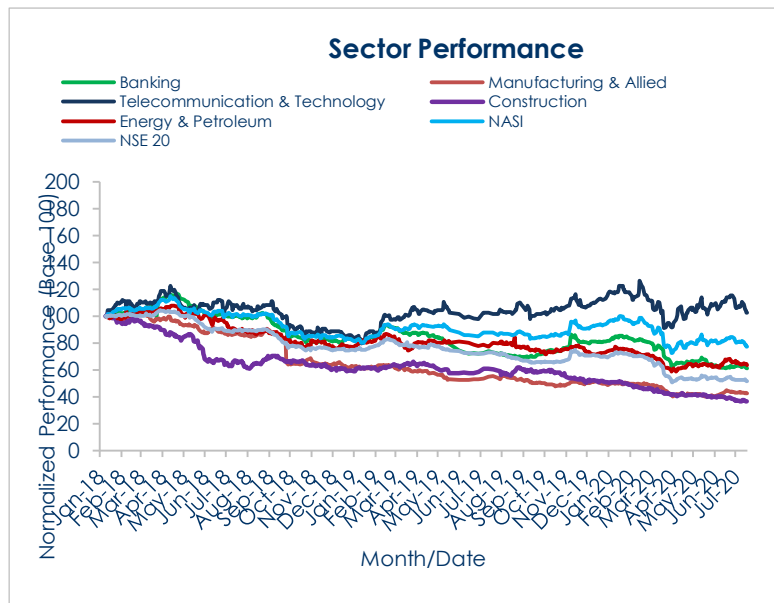
Weekly Bond Turnover

↓
KES.11.58Bn
17.9%

Sector Performances

| Segment | 10-June-20 | 17-July-20 | Week/Week | YTD (%) |
|--------------------|------------|------------|-----------|---------|
| Banking | 61.04 | 60.38 | 1.08 | 28.27 |
| Manufacturing | 42.33 | 42.05 | 0.67 | 15.00 |
| Telecommunication | 102.80 | 100.93 | 1.82 | 13.74 |
| Energy & Petroleum | 63.45 | 66.24 | 4.39 | 12.73 |
| Insurance | 37.89 | 40.67 | 7.32 | 21.88 |
| Construction | 36.72 | 37.34 | 1.67 | 26.76 |
| Commercial | 36.28 | 37.19 | 2.50 | 11.49 |
| Agricultural | 63.99 | 65.62 | 2.55 | 1.92 |
| Automobile | 89.72 | 88.93 | 0.88 | 13.46 |
| Investment | 54.31 | 56.78 | 4.55 | 4.50 |
| NSE 20 | 1,901.28 | 1,909.36 | 0.42 | 28.59 |
| NASI | 132.38 | 132.25 | 0.10 | 20.32 |

Source: Nairobi Securities Exchange & Sterling Capital Research



Source: Nairobi Securities Exchange

Debt Market:

1) Treasury Bills Auction Results

| Treasury Bill | Amount Offered (KES.Bn) | Bids Received (KES.Bn) | Amount Accepted (KES.Bn) | Performance Rate (%) |
|---------------|-------------------------|------------------------|--------------------------|----------------------|
| 91 Day | 4.0 | 29.88 | 29.88 | 746.94 |
| 182 Day | 10.0 | 10.78 | 9.78 | 107.81 |
| 364 Day | 10.0 | 24.51 | 5.86 | 245.11 |
| Total | 24.0 | 65.17 | 45.52 | 271.54 |

Source: Central Bank of Kenya

| Treasury Bill | Yield (%) Week 28 | Yield (%) Week 29 | Δ from previous auction (bps) |
|---------------|-------------------|-------------------|-------------------------------|
| 91-Day | 6.274 | 6.011 | 26.3 |
| 182-Day | 6.759 | 6.524 | 23.5 |
| 364-Day | 7.700 | 7.464 | 23.6 |

Source: Central Bank of Kenya

2) Key Rates

| Key Rates | (%) | Date |
|---------------------|-------|------------|
| CBK Rate | 7.00 | 25-June-20 |
| Interbank Rate | 1.76 | 16-July-20 |
| CBK Discount Window | 13.00 | 25-June-20 |
| REPO | 3.02 | 15-July-20 |
| Horizontal REPO | 11.50 | 02-Sep-14 |
| Inflation | 4.59 | 30-June-20 |

Source: Central Bank of Kenya & Kenya National Bureau of Statistics

Company Announcements

| Company | Announcement | Book Closure Date | Payment Date |
|----------------|---------------------------------|---------------------|---------------------|
| CENTUM | First & Final Dividend KES.1.20 | Subject to Approval | Subject to Approval |
| SAFARICOM | First & Final Dividend KES.1.40 | 31/07/2020 | 01/11/2020 |
| UMEME | Final Dividend USHS.41.30 | 28/07/2020 | 17/08/2020 |
| WILLIAMSON TEA | Final Dividend KES.20.00 | 18/08/2020 | Subject to Approval |
| KAPCHORUA TEA | Final Dividend KES.10.00 | 30/07/2020 | Subject to Approval |
| BAT KENYA | Interim Dividend KES.3.50 | 21/08/2020 | 18/09/2020 |
| SCANGROUP | Special Dividend KES.8.0 | 28/07/2020 | 27/08/2020 |

Source: Nairobi Securities Exchange