



The Market Whispers: The market dropped momentum to post 12.16Mn shares, down from 20.04Mn. Turnover shrunk by 67.89% to KES 259.84Mn. The two parameters were affected by decline in volumes and price in telecommunication giant Safaricom and Banking sector.

The NSE 20 Share index fell by 0.13%, from 3,644.80 to 3,640.14 points with the majority of the representative counters remaining in the red. NSE 25 Share Index dipped 0.15% to 4,137.49 points with FTSE 15 and FTSE 25 both shedding 0.40% to 196.82 points and 201.48 points respectively. NASI was down 0.43% to 159.10 points with market capitalization losing KES 10.01Bn to close the day at KES 2,330.96Bn.

Safaricom traded 6.13Mn shares at a losing average of KES 24.75 for a turnover of KES 153.10Mn. ARM traded a value of KES 34.52 on 2.66Mn trade with price remaining stable at KES 13.00. The cement produce saw its Chairman resign to join the executive team with the aim of realizing its turnaround strategy.

Kengen led the energy sector in volumes with 0.27Mn shares trading with a high of KES 8.90 and low of KES 8.65. The energy utility company will be releasing its FY-17 results on Wednesday October 18th. Kenol Kobil traded 54,100 shares at a losing average of KES 14.50. The petroleum marketer has seen its value slip downwards, shedding 12% m/m.

BBK traded 0.27Mn shares with price gaining 1.04% to KES 9.70 from KES 9.60. The lender will tomorrow pay an interim dividend of KES 0.20. KCB and Equity Group exchanged 0.10Mn and 0.09Mn stocks at three week low of KES 37.50 and KES 35.00. The two lenders continue to face value loss due to low foreign activity which has majorly been net outflows.

Bonds: a total of KES 0.68Bn was traded compared to KES 1.19Bn as investors focus on the primary issue that is currently on sale.

Company Statistics

Counter	Today's Price	Price Change	Volume (000)	Turnover (Mn)	Closing DD '000'	Closing SS'000'	Div. Yield	Trailing P/E
ARM	13.00	0.0%	2,655.60	34.52	0.90	20.20	0.0%	-
Bamburi	179.00	1.7%	0.40	0.07	0.40	3.60	6.7%	12.95
Barclays Bank	9.70	1.0%	268.60	2.61	2.90	83.80	10.3%	7.64
BAT	807.00	-0.2%	2.00	1.61	9.50	4.00	5.3%	18.09
BRITAM	14.40	-2.7%	36.60	0.53	14.00	4.50	2.1%	7.66
Centum	39.25	-1.9%	55.20	2.17	32.70	44.50	3.1%	3.34
CIC Insurance	5.30	0.0%	271.30	1.44	129.80	112.50	2.0%	40.77
Co-op Bank	16.50	0.0%	882.90	14.57	3.90	0.90	4.8%	5.73
EABL	250.00	2.0%	15.20	3.80	0.30	0.80	3.0%	20.49
Equity group	35.50	-0.7%	87.50	3.11	3.00	0.20	5.6%	6.02
Housing Finance	10.90	0.9%	4.20	0.05	10.80	8.80	4.6%	2.63
KCB	37.50	-0.7%	101.80	3.82	0.10	142.70	8.0%	5.50
National Bank	9.85	0.0%	10.20	0.10	2.00	0.60	0.0%	-
KenGen	8.75	-1.7%	268.80	2.35	146.50	12.30	0.0%	5.00
KenolKobil	14.50	-3.3%	54.10	0.78	13.40	6.00	3.1%	10.58
Kenya Airways	4.70	-1.1%	10.40	0.05	9.90	122.80	0.0%	-
Kenya Re	19.70	0.3%	10.10	0.20	2.40	5.50	4.1%	3.80
KPLC	9.80	0.5%	27.30	0.27	2.00	4.50	5.1%	2.57
Mumias Sugar	1.05	0.0%	16.40	0.02	101.10	382.50	0.0%	-
NSE	18.70	0.3%	8.40	0.16	0.10	5.60	1.4%	55.00
NIC Bank	36.00	-2.7%	29.60	1.07	-	56.50	3.5%	5.14
Safaricom	24.75	-1.0%	6,133.10	151.79	0.10	18.30	3.1%	26.05
Stanbic	79.50	3.2%	131.70	10.47	1.70	3.90	6.6%	6.48
Uchumi	3.45	0.0%	118.70	0.41	0.90	2.00	0.0%	2.52
WPP Scangroup	17.85	-3.0%	2.20	0.04	-	0.50	0.0%	11.90

KEY NSE MARKET INDICATORS

Indicator	11-Oct-17	12-Oct-17	%Δ
NSE 20 Share Index	3,644.80	3,640.14	0.13
NSE 25 Share Index	4,143.75	4,137.49	0.15
NASI	159.78	159.10	0.43
FTSE 15	197.62	196.82	0.40
FTSE 25	202.29	201.48	0.40
Turnover Ksh' Mn	809.21	259.84	67.89
Shares Traded 'Mn	20.04	12.16	39.31
Bonds	1.19	0.62	47.85
Mkt. Cap Ksh' Bn	2,340.97	2,330.96	0.43

NSE-20 Share	Level	Points	%Δ
IDY	3,644.80	-4.66	0.13
WTD	3,702.51	-62.37	1.68
MTD	3,849.45	-209.31	5.44
YTD	3,206.24	433.90	13.53
1 YR	3,247.11	393.03	12.10

TOP GAINERS

Counter	Price	%Δ	Counter	Price	%Δ
SASINI	26.50	6.00	TPSE	25.00	7.41
WTKL	158.00	5.33	NBV	1.70	5.56
STANBIC	79.50	3.25	OLYMPIA	3.20	4.48

STOCK MARKET MOVERS

Counter	Price	Volumes	Turnover (Mn)	Foreign Activity (%)
SCOM	24.75	6.13	153.10	87.98
ARM	13.00	2.66	34.52	96.93
COOP	16.50	0.88	14.57	2.83

Foreign Activity (Value in Mn)

Counter	Buys	%	Counter	Sell	%
SCOM	137.45	44.89	SCOM	131.94	43.09
ARM	34.43	49.86	ARM	32.50	47.07
STANBIC	10.46	49.96	TPSE	12.60	50.00
Others	4.61		Others	4.40	
Total	186.95		Total	181.43	

STERLING CAPITAL SECTOR INDICES

Segment	11-Oct-17	12-Oct-17	%Δ
Banking	82.92	82.89	0.04
Manufacturing	105.32	105.32	0.00
Telecommunication	284.14	281.30	1.00
Energy & Petroleum	73.24	72.57	0.91
Insurance	106.04	106.12	0.07
Construction	43.47	43.46	0.04

FIXED INCOME MARKET STATISTICS

Benchmark	Rate %	Δ bps	Subscription (%)
91-Days	8.129%	10.10bps	121.84
182-Days	10.319%	10.20bps	22.24
364-Days	10.975%	11.70bps	80.68

SHILLING AGAINST WORLD MAJOR CURRENCIES

Currency	11-Oct-17	12-Oct-17	%Δ
Ksh/\$	103.22	103.30	0.08
Ksh/£	136.13	136.33	0.15
Ksh/€	121.79	123.37	0.48

Source: CBK, NSE, SCL

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